

15/09/2020

From

Ashwin Chandran,
234-235, Tea Estates Compound,
Race Course,
Coimbatore - 641018.

To

The Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C 1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Email: takeover@nse.co.in

Dear Sir/ Madam,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - reg

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby inform that as on 14th September, 2020 acquired 2000 Equity shares of Precot Meridian Limited aggregating 0.02% of the total paid up capital of the Company.

Please find enclosed herewith Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

Thanking you,



Ashwin Chandran

CC to:

M/s Precot Meridian Limited,
SF No 559/4, D Block, 4th Floor,
Hanudev Info Park, Nava India Road,
Udaiyampalayam,
Coimbatore - 641028

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part A :Details of Acquisition

1. Name of the Target Company (TC)	Precot Meridian Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashwin Chandran <u>PAC:</u> Prashanth Chandran Sarath Chandran D Sarath Chandran (HUF) Divya Chandran Viren Mohan Vijay Mohan Vikram Mohan Vanitha Mohan Madhura Mohan		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	12,41,782	10.35	—
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	61,20,000	51.00	—
c) Voting rights (VR) otherwise than by shares	—	—	—
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	—	—	—
e) Total (a+b+c+d)	73,61,782	61.35	—

Details of acquisition			
a) Shares carrying voting rights acquired	2000	0.016	
b) VRs acquired /sold otherwise than by shares	—	—	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	—	—	
d) Shares encumbered / invoked/released by the acquirer			
a) e) Total (a+b+c+/-d)	2000	0.016	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,43,782	10.36	
b) Shares encumbered with the acquirer	61,20,000	51.00	
c) VRs otherwise than by shares	—	—	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	
e) Total (a+b+c+d)	73,63,782	61.36	
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14.09.2020		
8. Equity share capital / total voting capital of the TC before the said acquisition	1,20,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition	1,20,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition	1,20,00,000		

Signature of the acquirer

Place: Coimbatore

Date: 15.09.2020