

Date: November 22, 2021

To,
Bombay Stock Exchange Limited
 Department of Corporate Services
 2nd Floor, PJ Towers,
 Dalal Street,
 Mumbai – 400 001
 Scrip Code: 524091

To,
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1
 'G' Block, Bandra- Kurla Complex,
 Bandra East,
 Mumbai 400 051
 Trading Symbol: ACRYSil

Subject: Intimation of Revision (Enhancement) in Credit Rating of Acrysil Steel Limited, Subsidiary of Acrysil Limited ("the Company") by ICRA Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that based on rating assessment undertaken by **ICRA Limited**, the credit rating of Acrysil Steel Limited, Subsidiary of the Company has been revised (**Enhanced**).

Please find below the details of the revision in ratings of Acrysil Steel Limited – Subsidiary of the Company:

Rating Agency	Instrument	Rated Amount (Rs. crore)	Existing Rating	Revised Rating	Rating Action
ICRA Limited	Long Term Rating	16.73	[ICRA] BBB+ (CE) (pronounced as ICRA triple B plus credit enhancement) with 'Stable' outlook.	[ICRA] A- (CE) (pronounced as ICRA A minus credit enhancement) with 'Stable' outlook.	Upgraded
	Short Term Rating	0.60	[ICRA] A2 (CE) (pronounced as ICRA A two credit enhancement)	[ICRA] A2+ (CE) (pronounced as ICRA A two plus credit enhancement)	Upgraded

You are requested to kindly take the above on record.

Thanking You,
 Yours Faithfully,
 For **Acrysil Limited**

Neha

Neha Poddar

Company Secretary



Acrysil Limited

(ISO 9001 : 2015 ;14001 : 2015 and 45001 : 2018)

Visit us on : www.carysil.com

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