

August 13, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Subject: Outcome of Board Meeting held on August 13, 2025.

Dear Sir/ Ma'am,

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of Carysil Limited ("the Company") at its meeting held today i.e. Wednesday, August 13, 2025, approved the following matter/s:

Investment in subsidiary Company

Based on the recommendation of the Audit Committee, the Board approved the subscription of 18,88,684 (Eighteen Lakh Eighty-Eight Thousand Six Hundred and Eighty-four) equity shares at an issue price of ₹45 per share (comprising ₹10 as face value and ₹35 as premium), amounting to an overall consideration of ₹8,49,90,780 (Rupees Eight Crore Forty-nine Lakh Ninety Thousand Seven Hundred and Eighty Only), by way of subscribing to the rights issue of Carysil Steel Limited ("CSL"), a subsidiary of the Company.

Additional information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars SEBI/HO/CFD/PoD-2/CIR/P/2024/155 dated November 11, 2024, SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2025/25 dated February 25, 2025 (collectively, the "Applicable Circulars"), are enclosed as **Annexure A**.

This intimation is also available on the website of the Company at www.carysil.com

The Meeting of the Board of Directors commenced at 12: 15 p.m. (IST) and concluded at 12.30p.m. (IST).

Regd. Office:

A-702, 7th Floor,
Kanakia Wall Street, Chakala
Andheri Kurla Road,
Andheri (East), Mumbai - 400093.
Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283

CARYSIL LIMITED

Head Office

Survey No. 312, Navagam,
Vartej 364 060
Bhavnagar, (Gujarat) India
Ph :+91-278-2540218
E-mail: investors@carysil.com
www.carysil.com

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you
Yours faithfully

For **Carysil Limited**

Reena Shah

Company Secretary & Compliance Officer

Encl.: a/a

Regd. Office:

A-702, 7th Floor,
Kanakia Wall Street, Chakala
Andheri Kurla Road,
Andheri (East), Mumbai - 400093.
Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283

Annexure A

Disclosure regarding proposed subscription of equity shares of Carysil Steel Limited (subsidiary) by the Company.

Sr. No	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Carysil Steel Limited (“CSL”) Size: Paid Up Share Capital of Rs. 7,91,00,000 For FY 2024-25: Turnover: INR 66.96 crores PAT: INR 3.91 crore Net worth: INR 37.71 crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	CSL, being a subsidiary, is a related party of the Company. The transaction falls within the ambit of related party transactions. The promoter/promoter group of the Company have interest in CSL to the extent of their shareholding in the Company and to the extent of their individual shareholding in CSL. Further, the investment in the Subsidiary Company is made at arms' length basis.
3	Industry to which the entity being acquired belongs.	Manufacturing of Stainless-Steel Kitchen Sink.
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To fund capital expenditure (Capex), meet working capital requirements and strengthen CSL’s financial position.

Regd. Office:

A-702, 7th Floor,
Kanakia Wall Street, Chakala
Andheri Kurla Road,
Andheri (East), Mumbai - 400093.
Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283

CARYSIL LIMITED

Head Office
Survey No. 312, Navagam,
Vartej 364 060
Bhavnagar, (Gujarat) India
Ph :+91-278-2540218
E-mail: investors@carysil.com
www.carysil.com

5	Brief details of any governmental or regulatory approvals required for the acquisition.	No prior approval is required from any Government or regulatory authority.
6	Indicative time period for completion of the acquisition.	The transaction will be completed on or before September 30, 2025 or such other date mutually agreed between the parties.
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe 18,88,684 (Eighteen Lakh Eighty-Eight Thousand Six Hundred and Eighty-four) equity shares at an issue price of ₹45 per share (comprising ₹10 as face value and ₹35 as premium) under right issue. The total consideration amounting to amounting to ₹8,49,90,780 (Rupees Eight Crore Forty-Nine Lakh Ninety Thousand Seven Hundred and Eighty Only), of Carysil Steel Limited, will be paid in cash.
9	Percentage of shareholding/ control acquired and / or number of shares acquired.	This acquisition of shares is pro-rata to existing shareholding of the Company in CSL and will rank pari-passu with other shareholders in all respect, hence post allotment of Shares, the shareholding of the Company in CSL (subsidiary company) remains the same i.e. 84.99%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	CSL was incorporated as a subsidiary of the Company on April 28, 2010, under the Companies Act, 1956, having its registered office at A 702, 7th floor, Kanakia Wall Street, Chakala, Andheri Kurla Road, Andheri East, Mumbai 400093, Maharashtra, India. CSL is engaged into the business of

Regd. Office:

A-702, 7th Floor,
Kanakia Wall Street, Chakala
Andheri Kurla Road,
Andheri (East), Mumbai - 400093.
Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283

CARYSIL LIMITED

Head Office
Survey No. 312, Navagam,
Vartej 364 060
Bhavnagar, (Gujarat) India
Ph :+91-278-2540218
E-mail: investors@carysil.com
www.carysil.com

		<p>manufacturing of Stainless Steel Kitchen Sink.</p> <p>CSL's turnover for the last three years is as follows:</p> <p>2024-25: INR 66.96 crore</p> <p>2023-24: INR 59.10 crore</p> <p>2022-23: INR 52.60 crore</p> <p>Countries of presence: India.</p>
--	--	--

Regd. Office:

A-702, 7th Floor,
Kanakia Wall Street, Chakala
Andheri Kurla Road,
Andheri (East), Mumbai - 400093.
Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283