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## Acrysil Limited increases its dealer network from 1500 to 1880 PAN India

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**Mumbai, 05<sup>th</sup> July 2022:**

Acrysil Limited, global manufacturer of “Composite Quartz Kitchen Sinks” in India with German Technology, increases its dealer network from 1500 to 1880 over the last 3 months, which comes to approximately 25% expansion in dealer network PAN India. Further, Company plans to increase its dealers to ~3000 by the end of FY 2023. With the increase in dealer network, the Company will further strengthen its position in the Domestic market.

**Commenting on the above, Mr. Chirag Parekh, Chairman & Managing Director, Acrysil Limited said:**

“Acrysil Limited is set to strengthen its presence across the nation. Increase in the dealer network is a reflection of acceptability of our brand and future potential for our products. This dealer network expansion will further help Acrysil in market penetration and increase its reach pan India, also it will improve brand visibility. By this expansion, we expect a good growth in domestic sales across categories in the upcoming quarters. Further, the newly appointed SIS (Shop in Shop) and exclusive galleries will have new displays with innovative products, which will strengthen the brand confidence.

Acrysil constantly strives to innovate and introduce latest products in the market. We have strengthened our sales & marketing team to widen our reach and we are quite confident about our brand presence across India.”

**About Acrysil Limited:**

Acrysil Limited was incorporated in 1987 and is engaged in manufacturing of Composite Quartz kitchen Sinks. The Company started its operations with help of technical collaboration with “Schock & Co.” of Germany and one of the largest manufacturers of Quartz Sink in Asia. The company has a manufacturing plant at Bhavnagar, Gujarat and has a total installed capacity of 10,00,000 sinks per annum as on date and further 2,00,000 sinks capacity addition which is expected to come on stream in Q3FY23. Company is also into manufacturing of stainless-steel kitchen sinks with the core focus on Quadro Sinks and dealing into a complete range of built-in Kitchen Appliances under its own “**Carysil**” Brand having varieties of Kitchen Chimneys, Dishwasher, Cook-tops, Built in Ovens, Wine -Chillers etc. The Company also offers Bathroom solutions like Premium Sanitary ware, Washbasins, Composite 3D Tiles to name a few under its “**Sternhagen**” Brand.

**Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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