

March 05, 2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Dear Sir/ Madam,

Subject: Intimation regarding voluntary closure of Wholly Owned Subsidiary – Carysil Ankastre Sistemleri Ticaret Limited Şirket (“Carysil Turkey”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that Carysil Ankastre Sistemleri Ticaret Limited Şirket (“Carysil Turkey”), a Wholly Owned Subsidiary of the Company incorporated in Turkey, has been deregistered in accordance with the applicable laws in Turkey.

The Company has received confirmation today from the Republic of Turkey Istanbul Trade Registry Directorate that Carysil Turkey has been deregistered effective March 04, 2026, as evidenced by the Chamber Gazette.

Carysil Turkey was incorporated as a wholly owned subsidiary of Carysil Limited to establish the Carysil brand and promote the sale of kitchen sinks and allied products in the Turkish market. However, due to persistent market challenges, economic instability, geopolitical conditions, and limited scalability, the operations have not been financially viable.

The Company had invested USD 300 as equity and extended a loan of USD 84,000.

This closure of Carysil Turkey is not expected to have any material impact on the consolidated financial performance of the Company.

The details as required under Regulation 30 of Listing Regulations read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure- I**.

We request you to kindly take the above information on record.

Thanking you

Yours faithfully
For **Carysil Limited**

Reena Shah
Company Secretary & Compliance Officer
Encl.: a/a

ANNEXURE-I

S.No.	Particulars	Details												
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not Applicable. No binding agreement has been entered into for voluntary closure of the Company.												
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	As on December 31, 2025 (Unaudited) (Amount in INR Crores) <table border="1"> <thead> <tr> <th>Particulars</th> <th>Carysil Turkey</th> <th>Carysil Limited</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>0.00</td> <td>690.23</td> <td>0.00%</td> </tr> <tr> <td>Networth</td> <td>(0.76)</td> <td>586.90</td> <td>(0.13%)</td> </tr> </tbody> </table>	Particulars	Carysil Turkey	Carysil Limited	Percentage	Revenue	0.00	690.23	0.00%	Networth	(0.76)	586.90	(0.13%)
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Revenue	0.00	690.23	0.00%											
Networth	(0.76)	586.90	(0.13%)											
3.	Date of closure or estimated time of closure	<p>The Company has received confirmation today from the Republic of Turkey Istanbul Trade Registry Directorate regarding the deregistration of Carysil Turkey, as evidenced by the Chamber Gazette.</p> <p>The voluntary liquidation process of the said company is expected to be completed within the next 3–4 months. The Company shall duly intimate the Exchange upon completion of the liquidation process.</p>												
4.	Reasons for closure.	<p>As per the audited financial statements of Carysil Ankastre Sistemleri Ticaret Limited Şirket for the year ended March 31, 2025, the subsidiary had incurred continuous losses in current period ended December 31, 2025, resulting in erosion of its net worth. Considering the persistent financial losses, minimal business activity, and absence of viable business prospects, the Company decided to proceed with the voluntary liquidation and closure of the subsidiary in accordance with the applicable laws in Turkey.</p> <p>In view of the ongoing voluntary liquidation process, the said investment and loan may be written off in due course, subject to compliance with applicable RBI/FEMA regulations and receipt of necessary approvals.</p>												