



**CARYSIL**  
GERMAN ENGINEERED

# ACCELERATING MOMENTUM

**CARYSIL LIMITED** | Q3 FY26 Investor Presentation

BRAND DEVELOPMENT

TALENT ACQUISITION

INNOVATION

GLOBALISATION

DIVERSIFICATION

EXPANSION

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# Company Overview

“

Carysil’s journey has been shaped by strong core values, resilience, and a commitment to quality and design that are embedded in our manufacturing DNA. Our focus on responsiveness and international scale has enabled us to navigate complexities with clarity and transform challenges into opportunities.

Over the years, we have continued to deepen strategic partnerships, expand our global presence, and invest in technology, innovation, and process efficiency to strengthen our platform. Sustainability remains integral to our operations, with disciplined investments guided by long-term value creation

In an evolving global trade environment marked by realignment of supply chains and sourcing preferences, Carysil is increasingly seen as a trusted partner for global customers. Supported by strong fundamentals, customer centricity, and execution discipline, we remain well positioned to scale responsibly and build enduring value.

”

**Chirag Parekh,**

*Chairman & Managing Director*



# Precision, Innovation and Quality at Scale

Asia's largest and the world's fourth-largest quartz kitchen sink manufacturer by scale



## Winning Model

- **30+** Years of experience
- Only Manufacturer in Asia with **German Technology** - driving premiumization and brand differentiation.
- Diverse, customized portfolio of **500+ SKUs**
- **One of only four companies** worldwide equipped with proprietary German-engineered technology.



## Operational Excellence

- **6 state-of-the-art manufacturing plants** 4 in India and 2 Overseas
- Technology-driven, backed by strong R&D with patented innovations

### Installed Capacity

Product Line	Units pa
Quartz Sinks	10,00,000
Stainless Steel Sinks	1,80,000
Kitchen Appliances	50,000
Faucets	50,000



## Business Metrics

- **Revenue CAGR 27%** (FY21-FY25)
- **54%** 5 Year Avg Gross Margin
- **19%** 5 year Avg EBITDA
- **PAT CAGR 13%** (FY21-FY25)
- **80%+** Exports
- **20.4%** ROE 5 Years Avg
- **1** Registered Patent
- **24** Registered Designs
- **65** Trademarks



## Marketing Strength & Global Reach

- Extensive Global distribution network with strong dealership presence
- Presence across **60+** countries worldwide
- **4500+** dealers across India
- **140** Galleries in India (Including Shop in Shop)
- **4** State of art Showroom cum Experience centers in India
- **7** Global Offices
- **50+** Global Sales Network
- **100+** Franchise Service Centres



# Scaling Products Across a Growing Addressable Market

*Completing the Integrated Kitchen-Bath Portfolio*

## Kitchen

Quartz Sinks	Stainless Steel Sinks	Built-in Appliances	Faucets	Surfaces
				
47.5% Revenue	10.6% Revenue	13.5% Revenue		28.4% Revenue
<b>USD 3.8 bn</b>	<b>USD 3.7 bn</b>	<b>USD 0.5 bn</b>	<b>USD 0.2 bn</b>	<b>USD 51.2 bn</b>
Expected Global Market Size by CY 2034 (CAGR - 6.2%)	Expected Global Market Size by CY 2030 (CAGR - 5.74%)	Expected Global Market Size by CY 2034 (CAGR - 5.5%)	Expected Global Market Size by CY 2034 (CAGR - 4.5%)	Expected Global Market Size by CY 2034 (CAGR - 8.13%)
<ul style="list-style-type: none"> <li>• Consumer Preference for Durability</li> <li>• Aesthetic Appeal and Customization</li> <li>• Health and Hygiene Awareness</li> </ul>	<ul style="list-style-type: none"> <li>• Rise in Modular &amp; Prefabricated Construction</li> <li>• Superior Durability of Stainless Steel</li> </ul>	<ul style="list-style-type: none"> <li>• Compact and multifunctional designs</li> <li>• Rising demand for energy efficiency and technological advancements in smart appliances</li> </ul>	<ul style="list-style-type: none"> <li>• Rapid adoption of smart &amp; touchless fixtures for hygiene</li> <li>• Factory-built modular bathrooms boosting prefabricated faucet kits</li> </ul>	<ul style="list-style-type: none"> <li>• Accelerating renovation &amp; remodeling activity</li> <li>• Growing preference for sustainable &amp; eco-friendly surfaces</li> </ul>

## Bathroom

**STERNHAGEN**  
GERMANY



**Synergetic Move to Leverage Quartz Technology**

Brand owned by **Carysil's** Wholly owned Subsidiary in **Germany**, '**Carysil GmbH**'

**One Stop Solution for Kitchen & Bath Products**

# A Journey of Scalable Innovation

*From brand creation to scale-led margin expansion through technology and premiumization*

**(1995 - 2005)**

## Capability & Export Foundation

- 1987** : Incorporated in collaboration with Schock GmbH & started composite quartz sink manufacturing.
- 1993** : Began it's focus on exports of Quartz Sinks.
- 2004** : Formed 100% export-oriented unit.

**Avg Revenue – 11 crores**  
**Avg PAT Margins – 4.8%**

**(2006 - 2016)**

## Global Footprint & Brand Build-Up

- 2010** : First international subsidiary in Germany (Carysil GmbH).
- 2011** : Started commercial production of Stainless steel sinks via Subsidiary – Carysil Steel Limited.
- 2013** : Entry into kitchen appliances under the brand name 'Carysil'.
- 2014** : Acquisition of UK based company - Homestyle Products Limited.

**Avg Revenue – 59 crores**  
**Avg PAT Margins – 8.2%**

**(2016 - 2025)**

## Technology Validation → Scale → Margin Expansion

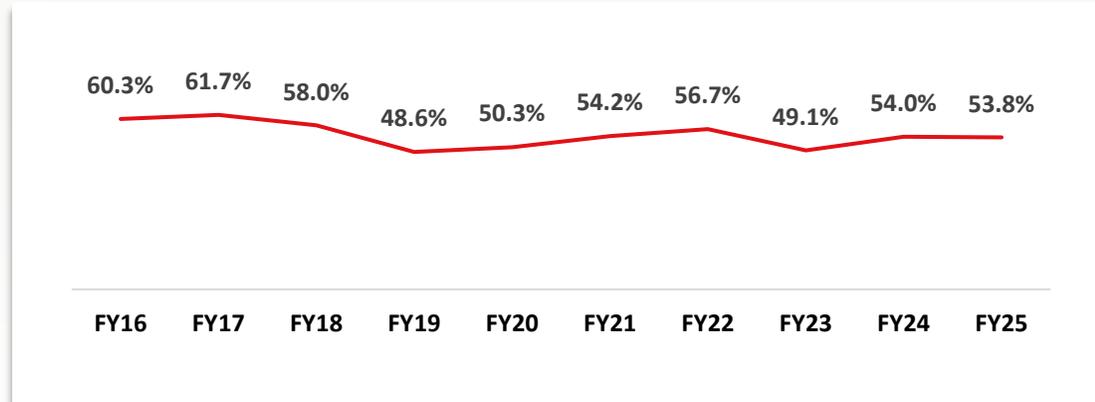
- 2017** : Entry into bath segment under the brand name 'Sternhagen'.
- 2018** : Technical Tie - up with Nextship (Hungary) for composite tiles manufacturing.
- 2020** : Incorporation of Carysil USA Inc ; Quartz sinks capacity - 0.5 mn units ; PVD Plant installed.
- 2021** : Commenced quartz sinks supplies to IKEA.
- 2022** : Acquired Tickford Orange Ltd. (holding company of Sylmar Technology).
- 2023** : Incorporation of Carysil FZ- LLC in UAE ; Increased Quartz sinks capacity to 1 mn sinks p.a.; Acquired the Tap Factory Ltd.
- 2025** : Long-term Karran USA contract (150,000 quartz sinks p.a.).

**Avg Revenue - 397 crores**  
**Avg PAT Margins – 8.4%**

# Investment - Led Transition Phase

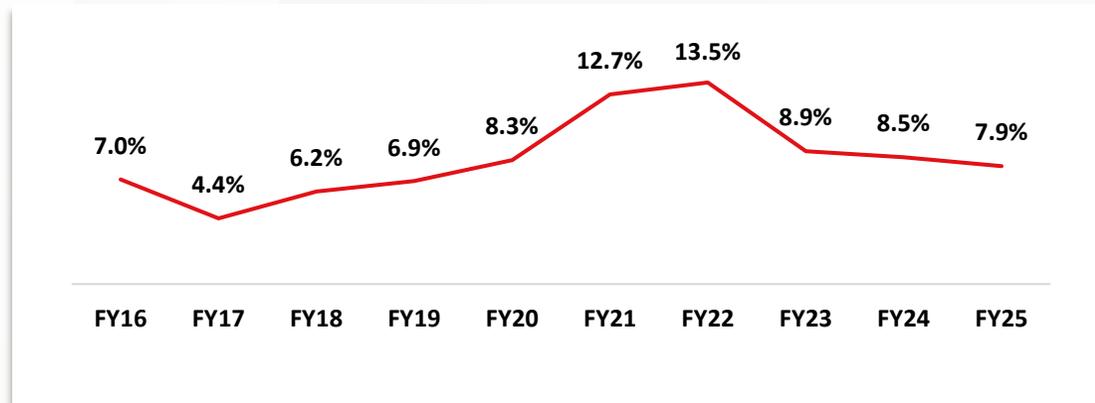
Margins and returns adjusting amid ongoing growth investments

Gross Margins Normalizing After Peak Levels



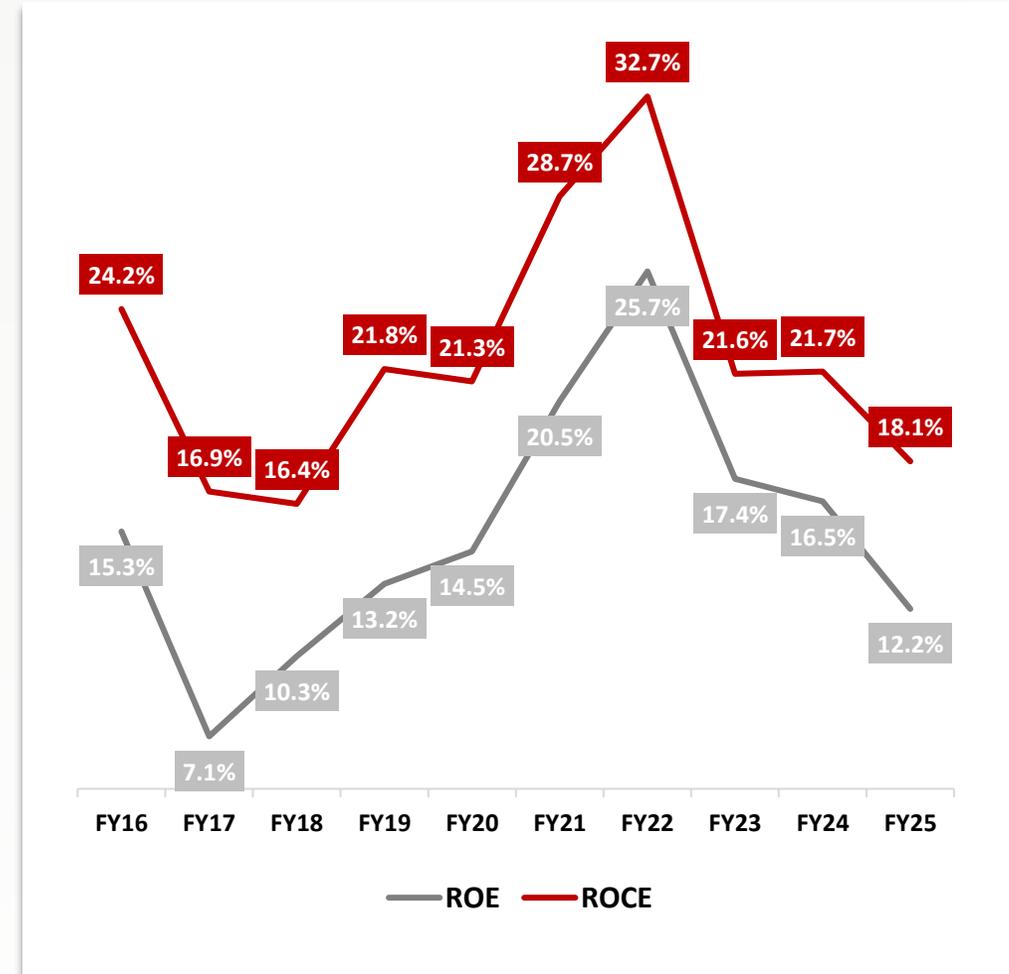
Our **Gross Margins** reflect product mix transition and input cost normalization.

PAT Margins Reflect Investment Phase & Operating Leverage Build-up



Near-term **PAT Margins** impacted by higher operating costs and growth investments; operating leverage expected as scale improves.

Return Ratios Adjusting with Capacity & Capital Expansion



**Return ratios** moderating due to ongoing capacity additions and capital deployment across geographies.



**Growth in Domestic & International Partnerships**

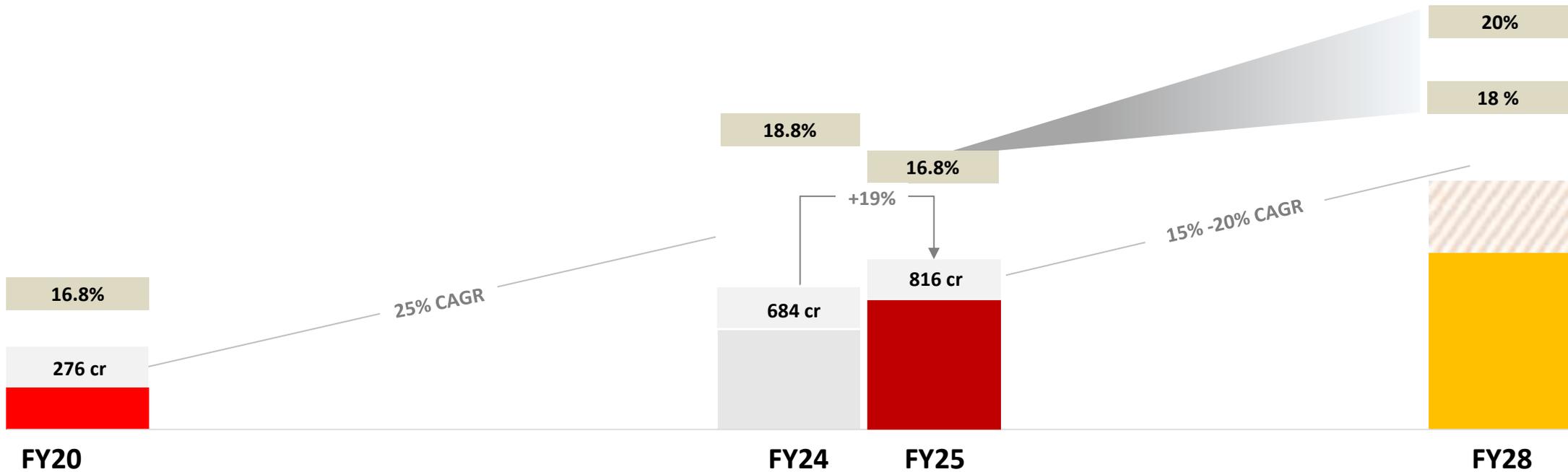


**Market Expansion Through Distribution & Brand-led Penetration**



**Product Mix Upgrade & Manufacturing Scale Efficiencies**

Indicators :  Revenue  EBITDA Margin





# Investment Thesis



# Well Invested Manufacturing Facility

*Integrated, scalable and export-ready infrastructure*

**FAUCET AND APPLIANCES PLANT**



**STEEL PLANT**



**QUARTZ SINK PLANT**



**WAREHOUSE**



**4 fully integrated manufacturing facilities**

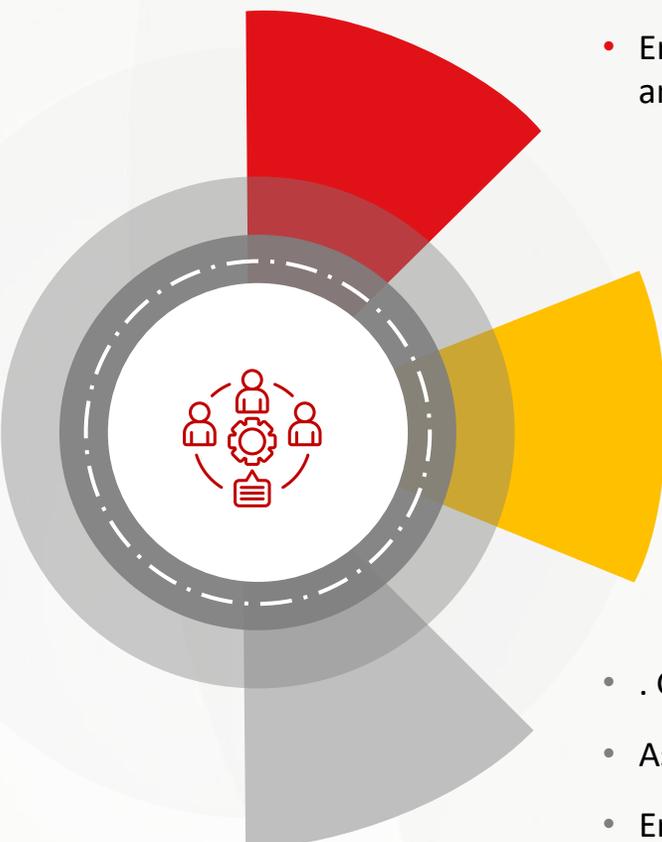
**Single-location manufacturing hub in Bhavnagar, Gujarat, enabling operational synergies and logistics efficiency**

**~1 lakh sq. meters of land area, providing ample headroom for phased capacity expansion**

**End-to-end in-house production ensuring consistent quality, faster turnaround, and margin control**

# Client Relationships built on decades of excellence

Trusted manufacturing partner to leading global brands

- 
- Carysil is the sole supplier of Quartz sink to Karran.
  - Entered into long term agreement with Karran USA to supply 150,000 quartz sinks annually.
  - Entered into partnership with IKEA Supply AG, Switzerland, in August 2020 for manufacturing and supplying Quartz Kitchen Sinks.
  - Partnered IKEA to meet their global requirement of sinks.
  - Major wallet share of IKEA's non-US quartz sink sourcing is fulfilled by Carysil.
  - . GROHE is a dominant player in bathroom solutions and kitchen fittings
  - Association with GROHE (leading German sanitary brand) in 2019 to provide quartz sinks
  - Entered a tie-up with them for supplying of stainless-steel kitchen sinks
  - Carysil is the sole supplier of quartz sinks to Grohe

KARRAN®



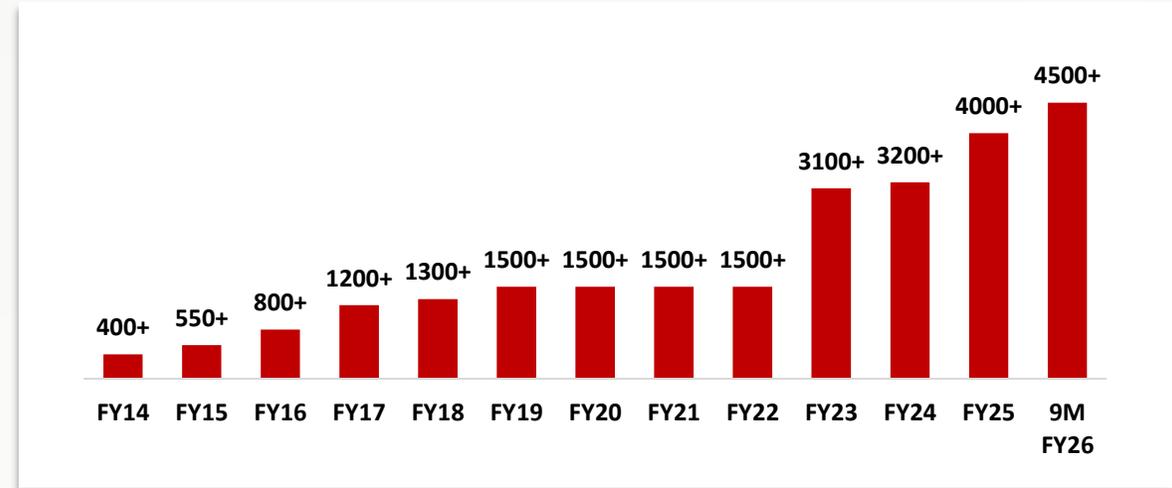
**“Partnerships are crucial for strengthening capabilities. We believe it takes the best of collaborations to create something bigger and bring in the synergy that drives future progress. We have always believed that fruitful partnerships generate opportunities and expand horizons of growth”**

# Domestic Business to grow 3x in next 3-4 years

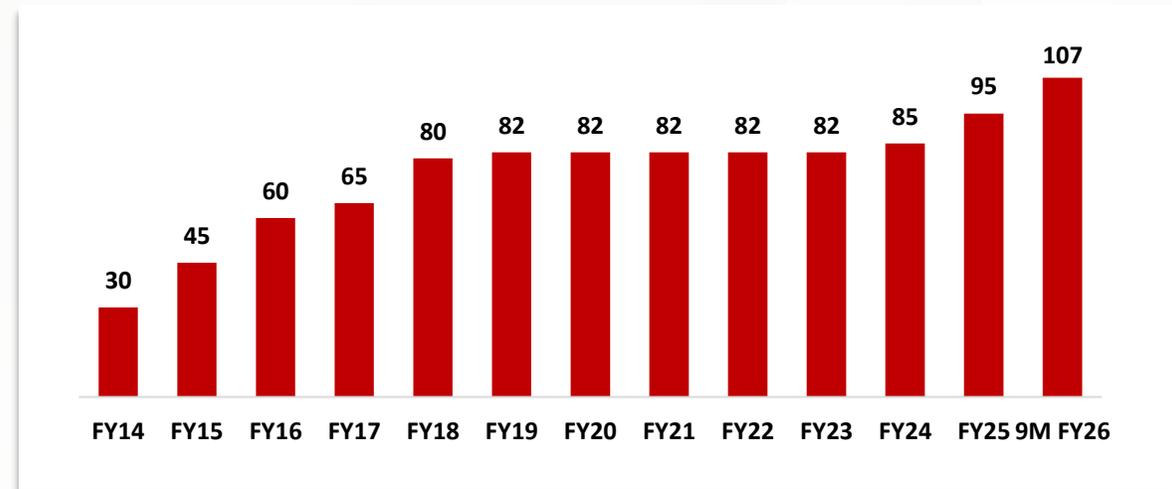
*Increasing brand visibility through wider channel reach*



## Growing Dealer Footprint



## Growth in Distributor Footprint



*Expanding international presence supported by global standards*

Company presently exports to over 60+ countries.  
Plan to expand further by acquiring new customers and penetrating in new geographies



Map not to scale. All data, information and maps are provided “as is” without warranty or any representation of accuracy, timeliness or completeness

## Pillars of Global Competitiveness

### Structural Market Positioning

- Strategically positioned between European premium brands and mass-market Asian suppliers.
- Design - and innovation-led product development.

### Scalable Execution Capabilities

- Large-scale, India-based manufacturing plant delivering consistent quality standards across geographies.
- High customization flexibility enabling faster design-to-market cycles and adaptation to regional specifications.

### Capital-Efficient Growth Model

- Asset-light overseas distribution model
- Long-standing partnerships with global giants with high repeat business

# Building the Carysil Brand

*Strengthening brand equity through digital, retail, and global marketing initiatives*



Carysil has signed renowned public figure and influencer 'Mira Kapoor' for new marketing campaign for its 'Carysil' Brand.



Unveiled its state-of-the-art Experience Centre in Ahmedabad recently. The outlet was opened by brand ambassador Mira Kapoor



Expanded experiential retail footprint with new openings in Muscat, Pune, Indore and Ahmedabad, strengthening direct customer engagement.



Omnichannel strategy anchored by Carysilshop.com, enhancing brand visibility and customer engagement.

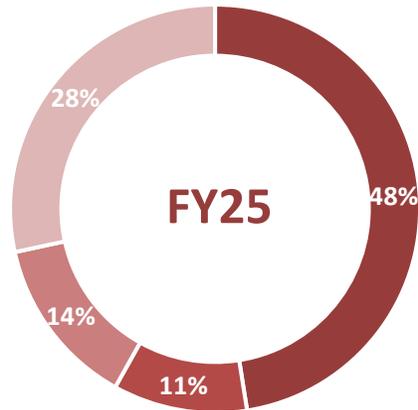
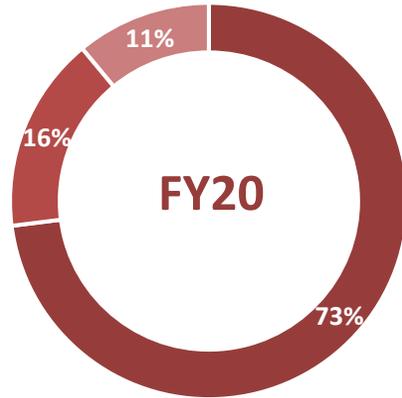


# Strategic Priorities

# Diversified & De-Risked Revenue Profile

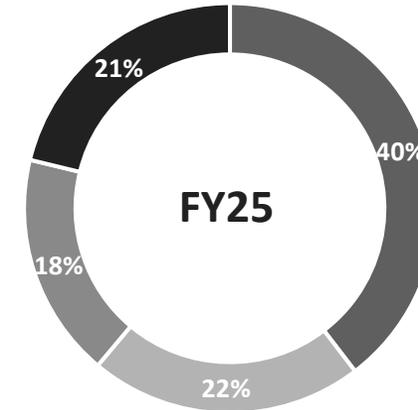
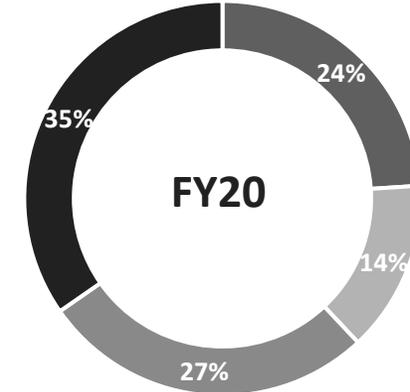
Balanced mix across products and markets enhances business resilience

### Revenue by Product



■ Quartz Sinks ■ Stainless Steel Sinks ■ Kitchen Appliances & Others ■ Surfaces

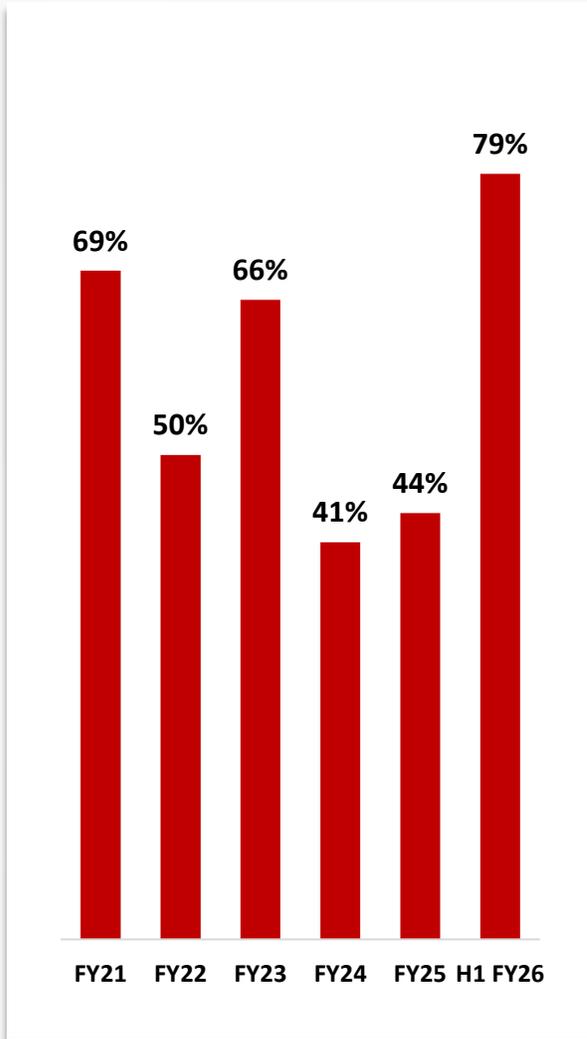
### Revenue by Geography



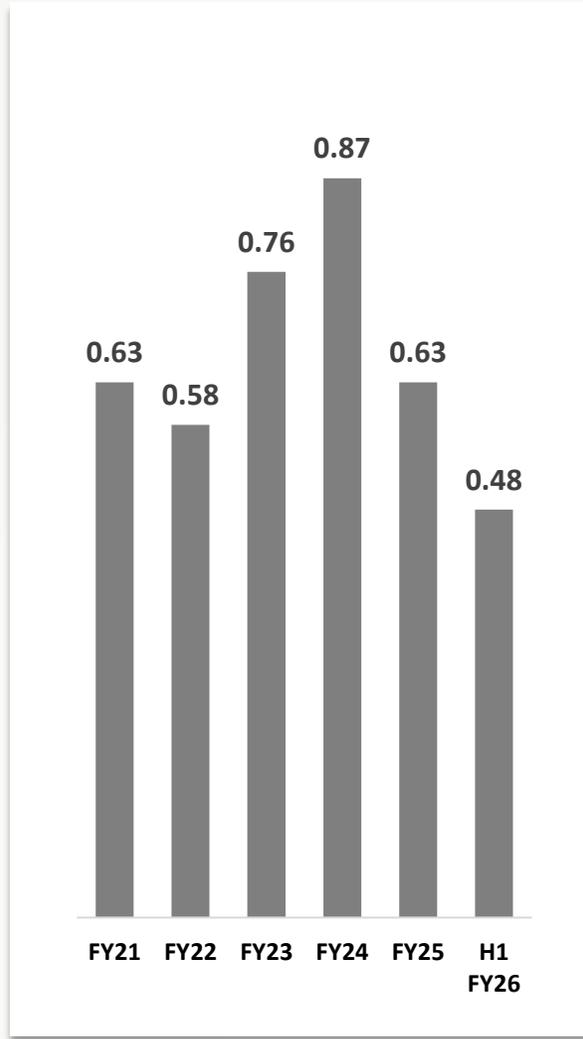
■ UK ■ USA ■ India ■ ROW

# Strengthening Balance Sheet & Improving Financial Resilience

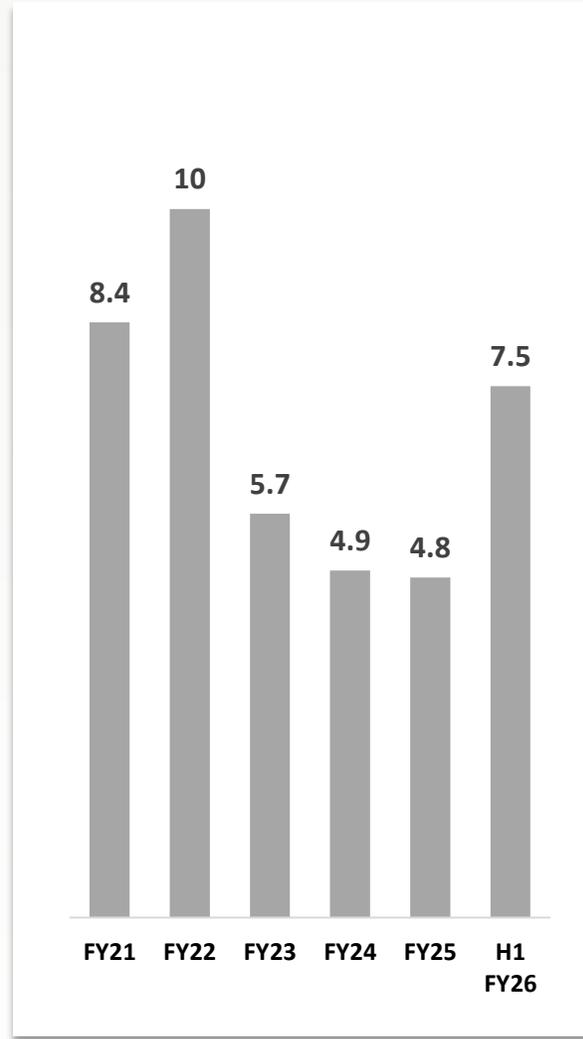
### CFO / EBITDA



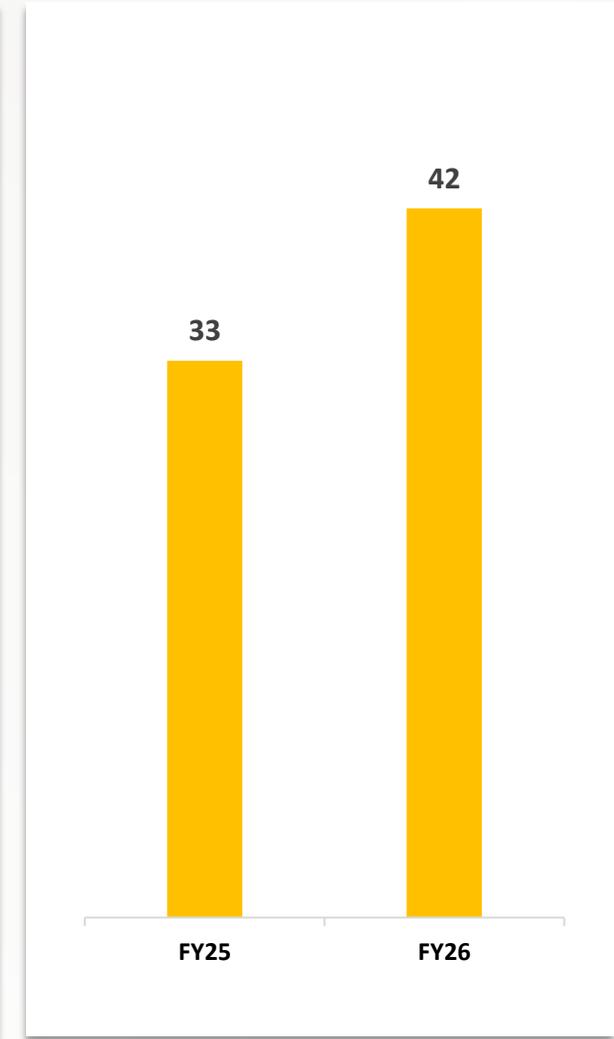
### Net Debt / Equity (x)



### Interest Coverage Ratio (x)



### Debt Repayment (in crs)





## Q3FY26 Highlights

# Operational Highlights



Quartz sinks delivered growth for the 6<sup>th</sup> consecutive quarter, supported by strong demand and higher utilization.



An additional **1 lakh** units of quartz sink capacity is scheduled to come on stream by April 2026. With capacity utilization at ~80% in Q3 FY26 and ~78% in 9M FY26, the expansion is demand-led, aimed at alleviating capacity tightness and supporting incremental growth.



An additional **70,000** units of stainless-steel sink capacity is expected to be operational by April 2026. Capacity utilisation remained strong at ~82% in Q3 FY26 and ~91% in 9M FY26



Phase-1 chimney manufacturing (50,000 units p.a.) is operational; Phase-2 covering hobs, ovens, microwaves and food waste disposers is under implementation and expected to be operational in FY27, taking total capacity to 100,000 units p.a.

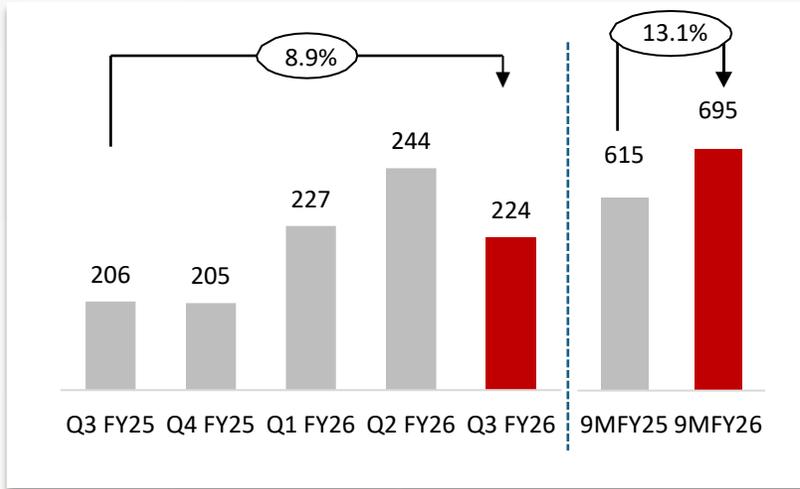


Kitchen faucet assembly-cum-manufacturing with 50,000 units p.a. capacity is operational; expansion to 100,000 units p.a. is underway and expected to be completed in FY27.

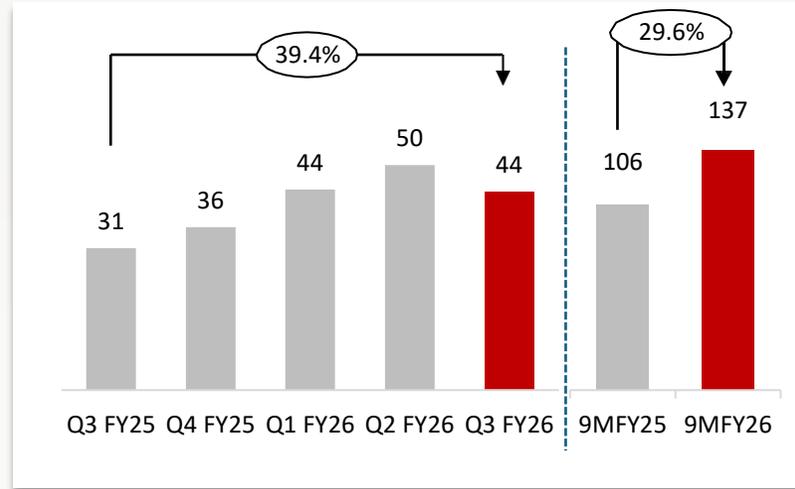


# Sustained Operating Momentum over past 5 Quarters

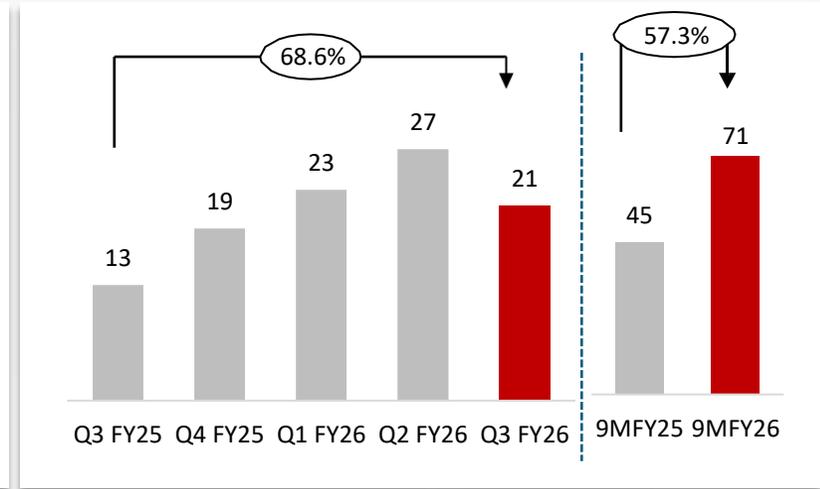
**Total Income in crores \***



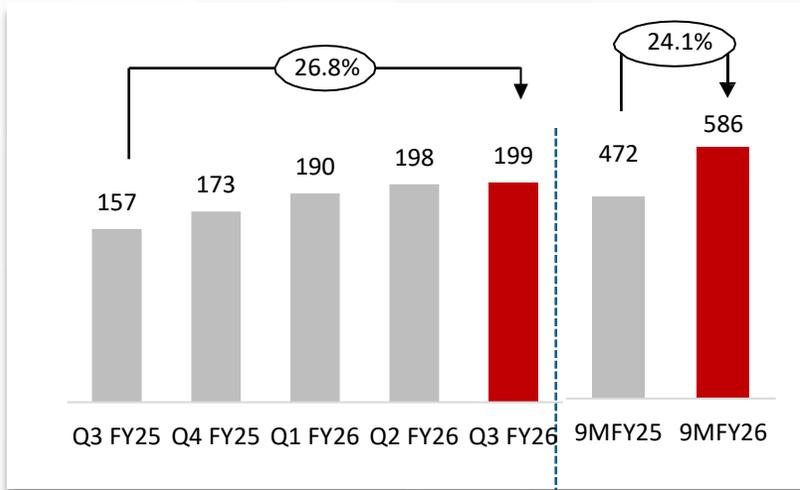
**EBITDA in crores**



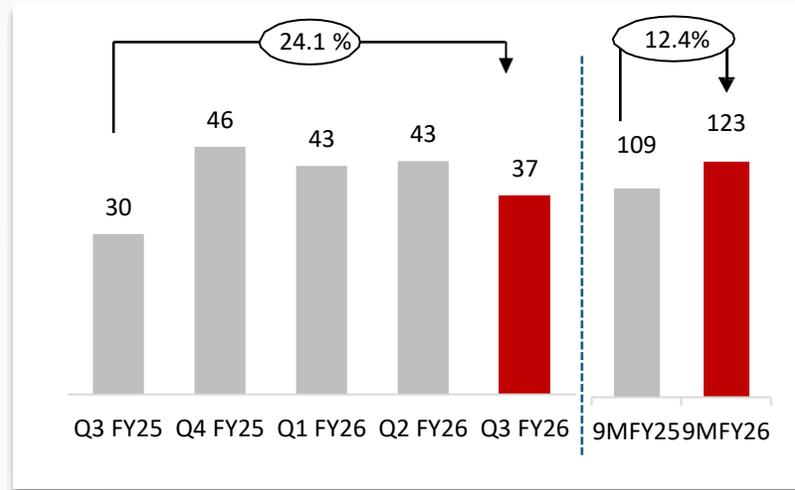
**PAT After MI in crores**



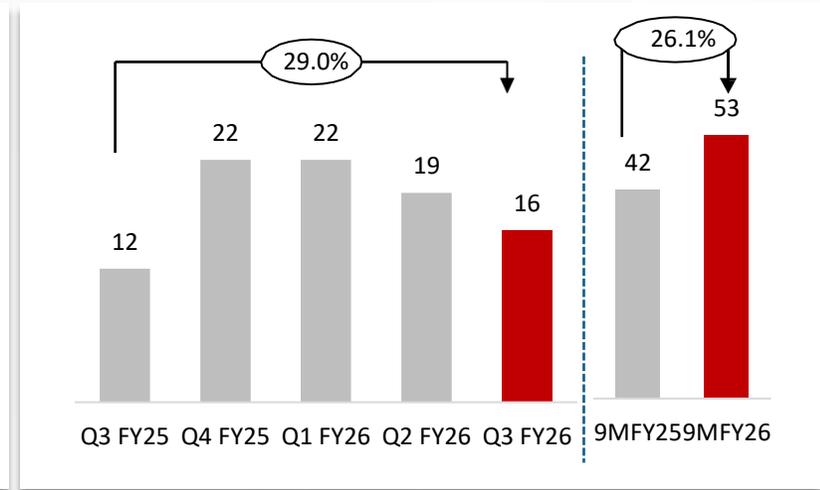
**Quartz Sink (Units in '000s)**



**Steel Sink (Units in '000s)**



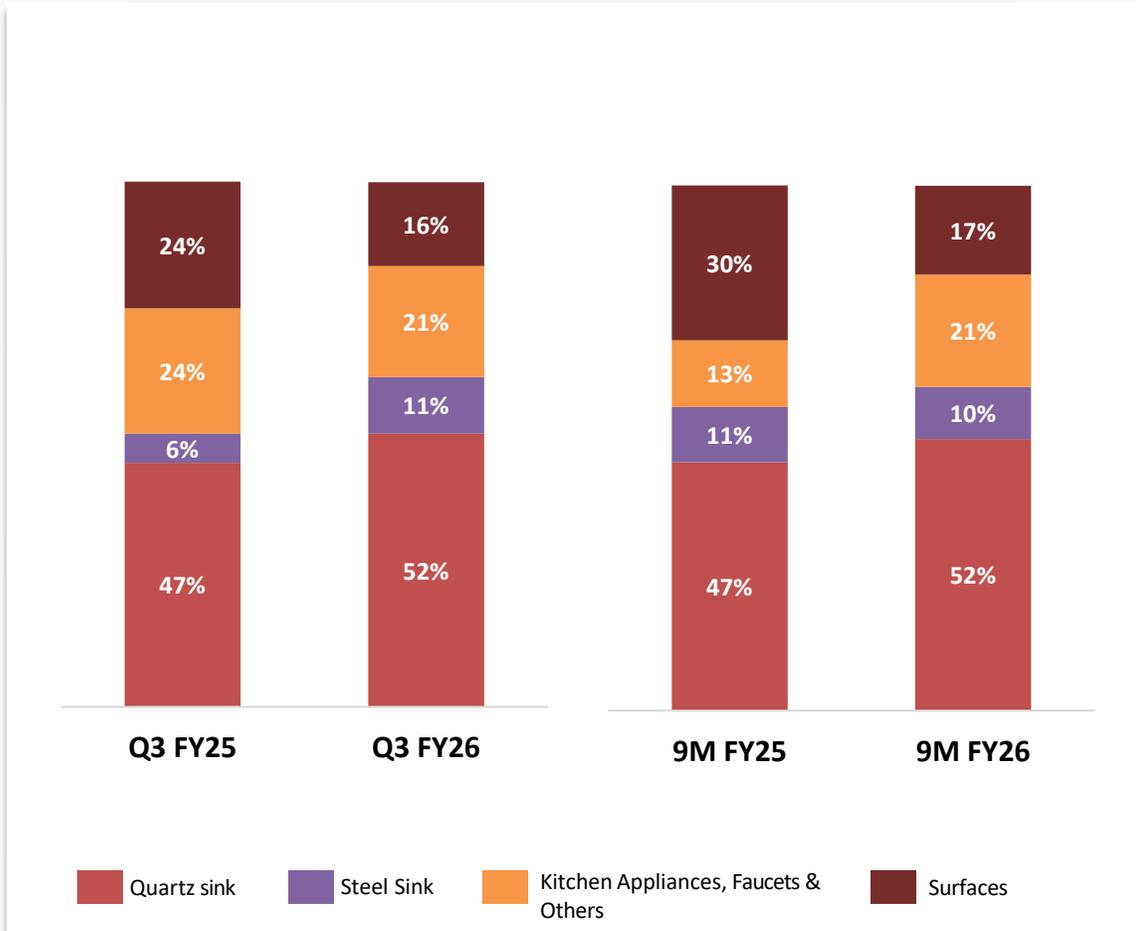
**Kitchen Appliances & Others# (Units in '000s)**



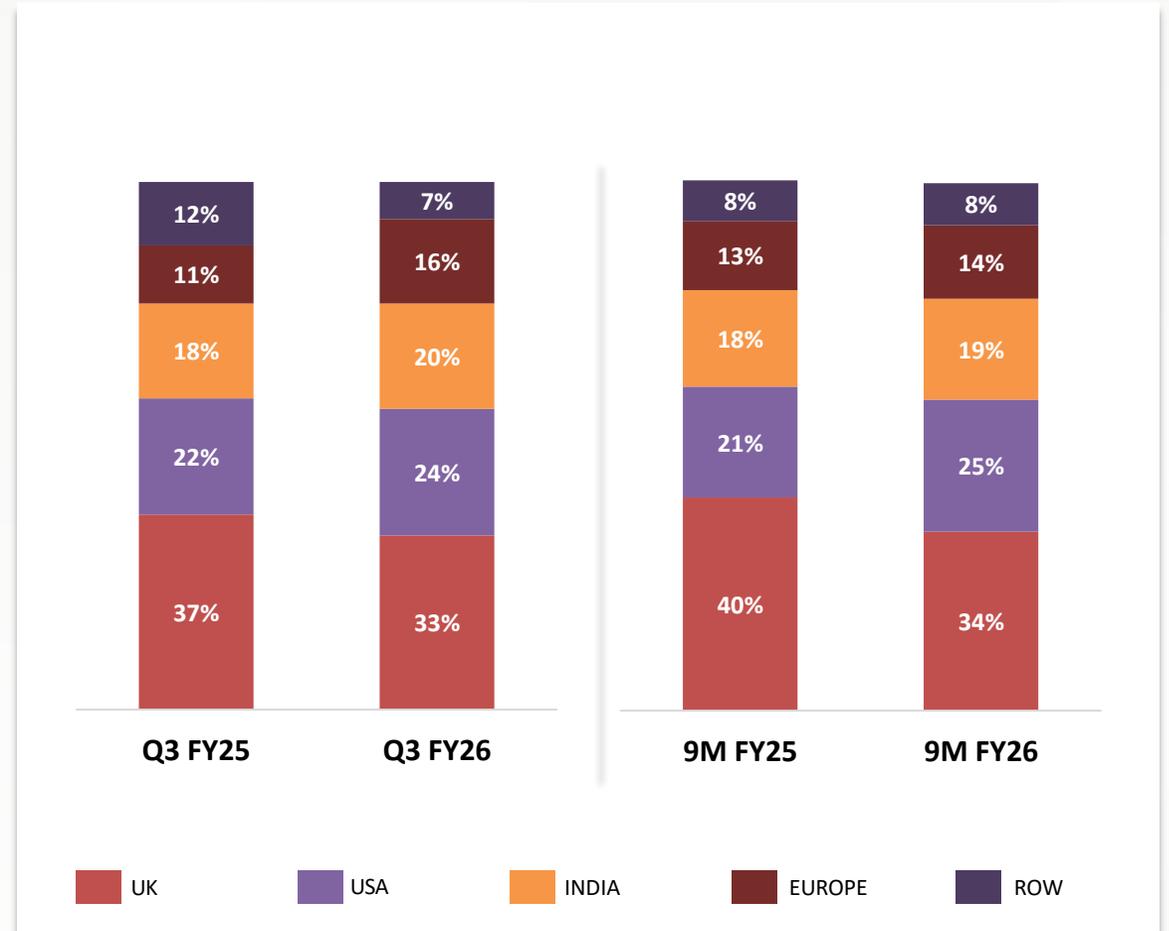
\*Includes gain / (loss) on Foreign Exchange

#Kitchen Appliances & Others: Includes FWD/Faucets, Sternhagen, tiles & Others

## Product-wise Revenue

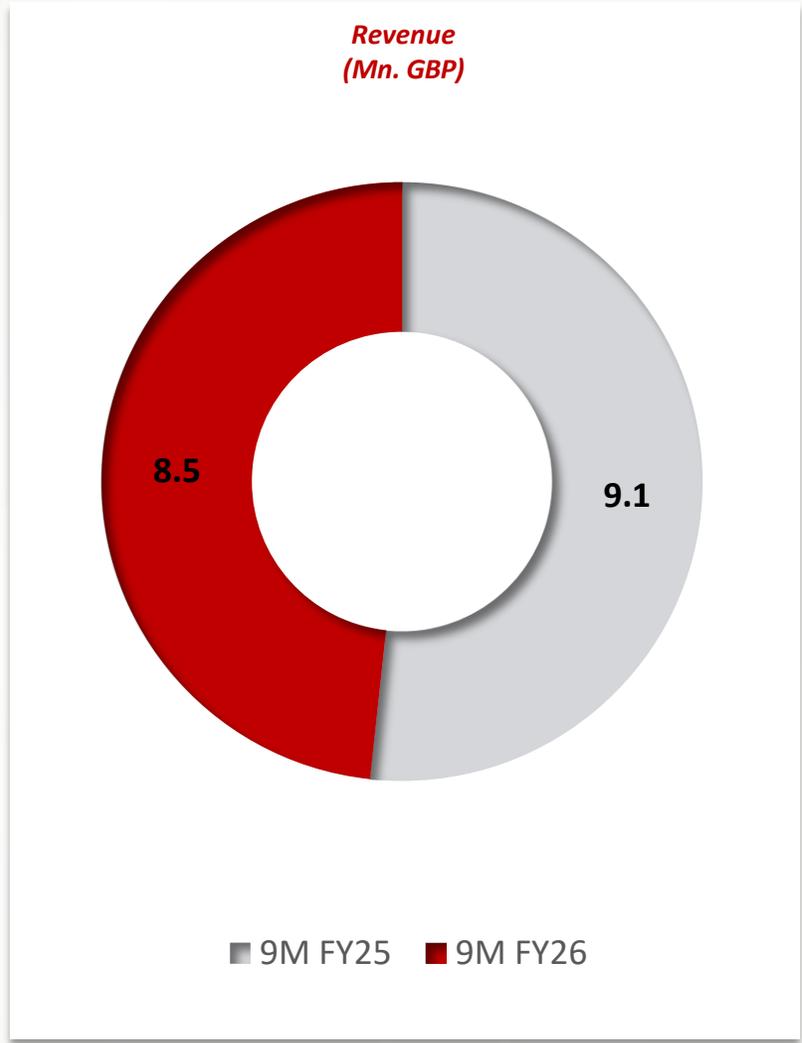


## Geography-wise Revenue

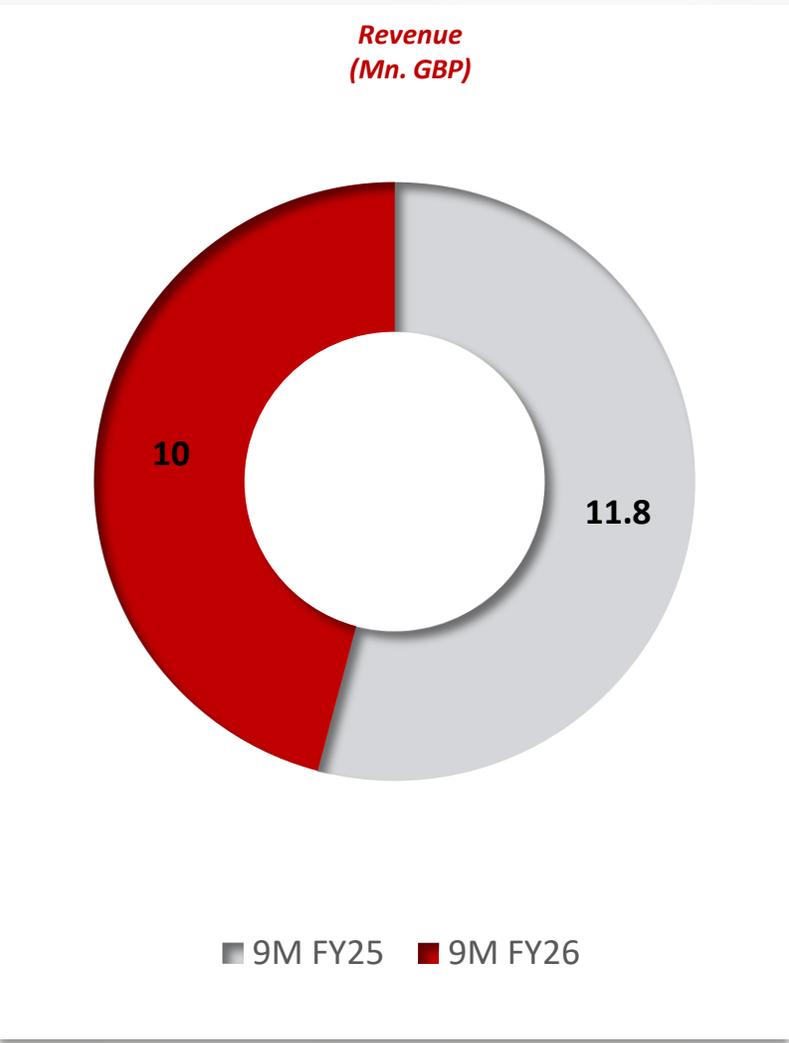


# Strengthening International Presence

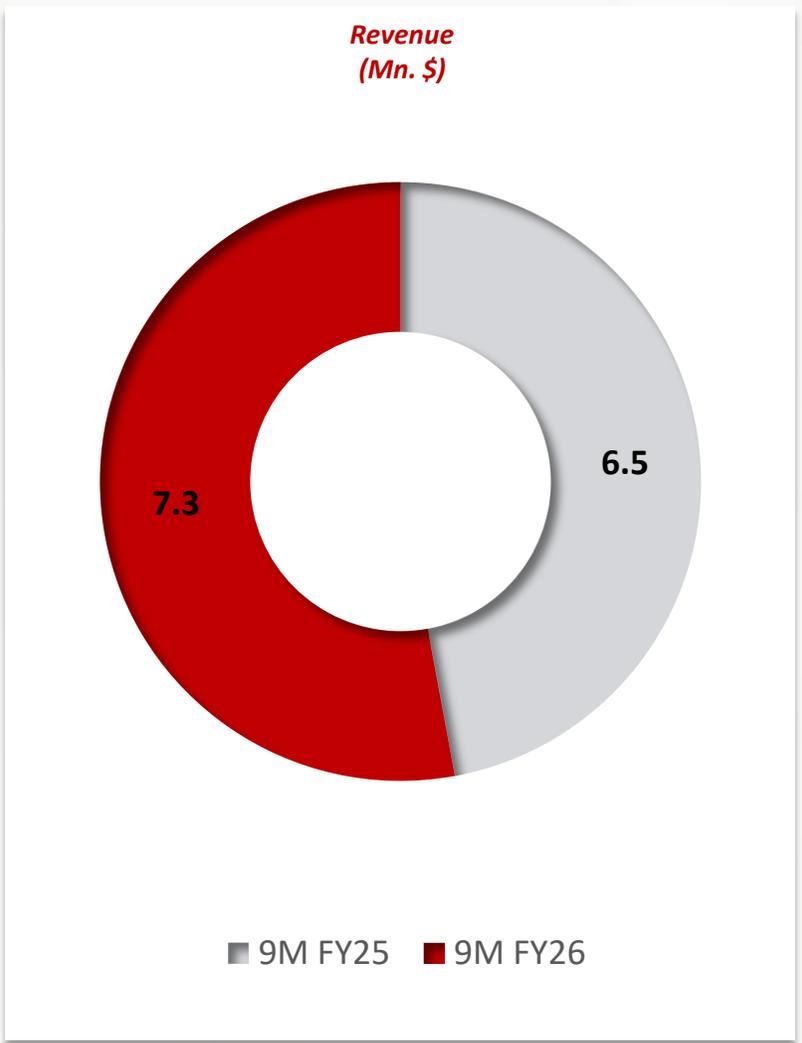
## Carysil Products Limited



## Carysil Surfaces Limited



## United Ganite LLC

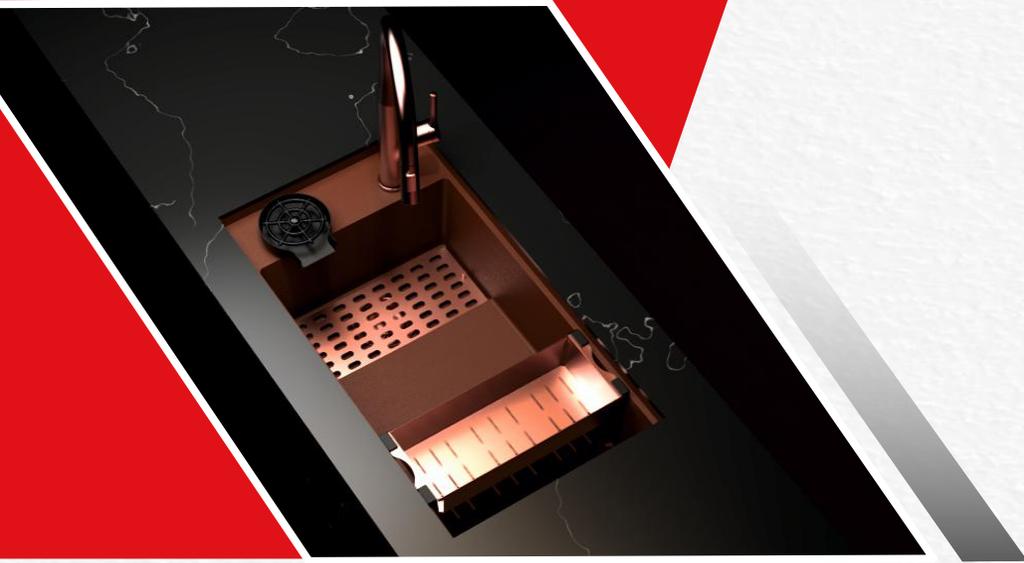


# Standalone Profit & Loss Statement

Particulars (Rs. Crs.)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
Revenue	122.8	105.7	16.2%	131.1	-6.3%	378.8	311.6	21.6%
Gain / (Loss) on Foreign Exchange	1.2	2.6	-55.3%	3.2	-63.8%	4.7	3.3	43.6%
<b>Total Income</b>	<b>124.0</b>	<b>108.3</b>	<b>14.5%</b>	<b>134.3</b>	<b>-7.7%</b>	<b>383.6</b>	<b>314.9</b>	<b>21.8%</b>
Raw Material	51.3	44.9	14.2%	59.6	-14.0%	166.5	130.9	27.2%
<b>Gross Profit</b>	<b>72.7</b>	<b>63.4</b>	<b>14.7%</b>	<b>74.7</b>	<b>-2.6%</b>	<b>217.1</b>	<b>184.0</b>	<b>18.0%</b>
<b>Gross Profit Margin</b>	<b>58.7%</b>	<b>58.6%</b>	<b>10 bps</b>	<b>55.6%</b>	<b>304 bps</b>	<b>56.6%</b>	<b>58.4%</b>	<b>-182 bps</b>
Employee Expenses	11.6	10.9	6.4%	11.3	3.4%	33.9	30.2	12.5%
Other Expenses	33.2	34.2	-3.1%	33.0	0.6%	96.4	97.2	-0.8%
<b>EBITDA</b>	<b>27.9</b>	<b>18.2</b>	<b>53.1%</b>	<b>30.5</b>	<b>-8.3%</b>	<b>86.7</b>	<b>56.6</b>	<b>53.2%</b>
<b>EBITDA Margin (%)</b>	<b>22.5%</b>	<b>16.8%</b>	<b>567 bps</b>	<b>22.7%</b>	<b>-17 bps</b>	<b>22.6%</b>	<b>18.0%</b>	<b>463 bps</b>
Other Income	2.6	3.0	-12.0%	2.4	10.5%	7.3	6.6	10.5%
Depreciation	7.0	6.9	1.6%	7.1	-1.8%	21.1	19.9	6.2%
<b>EBIT</b>	<b>23.6</b>	<b>14.4</b>	<b>64.1%</b>	<b>25.7</b>	<b>-8.4%</b>	<b>72.9</b>	<b>43.3</b>	<b>68.3%</b>
<b>EBIT Margin (%)</b>	<b>19.0%</b>	<b>13.3%</b>	<b>575 bps</b>	<b>19.2%</b>	<b>-15 bps</b>	<b>19.0%</b>	<b>13.8%</b>	<b>525 bps</b>
Finance Cost	2.5	3.1	-19.0%	2.5	0.0%	7.9	9.1	-13.8%
Exceptional Items	-1.0					-1.0		
<b>Profit Before Tax</b>	<b>20.0</b>	<b>11.3</b>	<b>77.8%</b>	<b>23.2</b>	<b>-13.8%</b>	<b>64.0</b>	<b>34.2</b>	<b>87.1%</b>
Tax	5.2	2.6	100.8%	5.8	-10.0%	16.5	8.5	93.4%
<b>Profit After Tax</b>	<b>14.8</b>	<b>8.7</b>	<b>70.9%</b>	<b>17.4</b>	<b>-15.1%</b>	<b>47.5</b>	<b>25.7</b>	<b>85.0%</b>
<b>PAT After Tax Margin(%)</b>	<b>11.9%</b>	<b>8.0%</b>	<b>393 bps</b>	<b>13.0%</b>	<b>-104 bps</b>	<b>12.4%</b>	<b>8.2%</b>	<b>423 bps</b>
EPS	5.19	3.04	70.7%	6.12	-15.2%	16.70	9.04	84.7%

# Consolidated Profit & Loss Statement

Particulars (Rs. Crs.)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
Revenue	222.6	203.1	9.6%	240.7	-7.5%	690.2	611.4	12.9%
Gain / (Loss) on Foreign Exchange	1.3	2.4	-44.3%	3.4	-60.6%	4.9	3.5	41.7%
<b>Total Income</b>	<b>223.9</b>	<b>205.5</b>	<b>9.0%</b>	<b>244.0</b>	<b>-8.2%</b>	<b>695.2</b>	<b>614.9</b>	<b>13.1%</b>
Raw Material	100.5	97.5	3.1%	115.8	-13.2%	324.0	283.4	14.3%
<b>Gross Profit</b>	<b>123.4</b>	<b>108.0</b>	<b>14.3%</b>	<b>128.2</b>	<b>-3.8%</b>	<b>371.2</b>	<b>331.5</b>	<b>12.0%</b>
<b>Gross Profit Margin</b>	<b>55.4%</b>	<b>53.2%</b>	<b>227 bps</b>	<b>53.3%</b>	<b>217 bps</b>	<b>53.8%</b>	<b>54.2%</b>	<b>-44 bps</b>
Employee Expenses	22.2	20.7	7.0%	21.2	4.5%	65.6	59.4	10.5%
Other Expenses	57.7	56.1	2.9%	57.5	0.3%	168.5	166.2	1.4%
<b>EBITDA</b>	<b>43.5</b>	<b>31.2</b>	<b>39.6%</b>	<b>49.5</b>	<b>-12.1%</b>	<b>137.1</b>	<b>105.9</b>	<b>29.5%</b>
<b>EBITDA Margin (%)</b>	<b>19.4%</b>	<b>15.2%</b>	<b>426 bps</b>	<b>20.3%</b>	<b>-84 bps</b>	<b>19.7%</b>	<b>17.2%</b>	<b>250 bps</b>
Other Income	1.3	1.9	-33.5%	1.3	0.8%	3.6	1.3	178.9%
Depreciation	9.5	9.2	3.5%	9.5	-0.2%	28.5	27.7	3.0%
<b>EBIT</b>	<b>35.3</b>	<b>23.9</b>	<b>47.5%</b>	<b>41.2</b>	<b>-14.4%</b>	<b>112.1</b>	<b>79.5</b>	<b>41.1%</b>
<b>EBIT Margin (%)</b>	<b>15.8%</b>	<b>11.6%</b>	<b>412 bps</b>	<b>16.9%</b>	<b>-113 bps</b>	<b>16.1%</b>	<b>12.9%</b>	<b>321 bps</b>
Finance Cost	4.7	5.8	-17.7%	4.9	-2.5%	14.9	18.0	-16.9%
Exceptional Items	-1.1					-1.1		
<b>Profit Before Tax</b>	<b>29.4</b>	<b>18.2</b>	<b>62.0%</b>	<b>36.3</b>	<b>-19.1%</b>	<b>96.1</b>	<b>61.5</b>	<b>56.2%</b>
Tax	8.1	5.6	44.8%	8.9	-8.7%	24.5	18.8	30.4%
<b>Profit After Tax</b>	<b>21.3</b>	<b>12.5</b>	<b>69.7%</b>	<b>27.4</b>	<b>-22.5%</b>	<b>71.6</b>	<b>42.7</b>	<b>67.6%</b>
<b>PAT After Tax Margin(%)</b>	<b>9.5%</b>	<b>6.1%</b>	<b>340 bps</b>	<b>11.2%</b>	<b>-174 bps</b>	<b>10.3%</b>	<b>6.9%</b>	<b>335 bps</b>
MI	0.2	0.0		0.2		0.5	0.3	
<b>PAT After MI</b>	<b>21.1</b>	<b>12.5</b>	<b>68.6%</b>	<b>27.2</b>	<b>-22.5%</b>	<b>71.1</b>	<b>42.4</b>	<b>67.7%</b>
<b>PAT After MI Margin(%)</b>	<b>9.4%</b>	<b>6.1%</b>	<b>333 bps</b>	<b>11.1%</b>	<b>-173 bps</b>	<b>10.2%</b>	<b>6.9%</b>	<b>333 bps</b>
EPS	7.41	4.40	68.4%	9.56	-22.5%	25.00	15.88	57.4%



# Annexures



*Diverse expertise supporting long-term strategy and oversight*



## Mr. Chirag A. Parekh

*Chairman and Managing Director*

A graduate of European University, **Mr. Parekh** joined our **Company** in **1993**. Since then, he has played a central role in shaping Carysil's evolution into a globally recognized brand, growing the turnover from **₹ 3.5 Crore in 1993 to 816 Crore in 2024**. Additionally, appointed as Managing Director in 2008, he continues to lead our Company's strategic vision and global growth.



## Dr. Sonal Ambani

*Independent Director*

**Dr. Ambani** holds a **Ph.D. in Business Management** along with an MBA in Marketing and Finance. She is an innovator credited with two US patents in financial services. Her strong academic background, paired with entrepreneurial experience, brings valuable insights into digital innovation, financial inclusion, and strategic growth.



## Mrs. Katja Larsen

*Independent Director*

**Ms. Larsen** earned her master's degrees in international marketing, economics, and global business engineering from **Denmark Technical University and Copenhagen Business School**. Bringing over **20 years** of strategic consulting experience across Europe and Asia-Pacific, she focuses on driving sustainability-led transformations within commercial industries.



## Mr. Pradyumna Vyas

*Independent Director*

**Mr. Vyas** holds a **Master's in industrial design** from **IIT Bombay** and has served as **Director of the National Institute of Design (NID)**. He currently advises on Design Promotion and Innovation at CII and serves as a Director on the Board of the World Design Organisation, bringing extensive global expertise in design leadership and creative strategy.



## Mr. Anand Sharma

*Executive Director and Group Chief Financial Officer*

A qualified **Chartered Accountant, Company Secretary, and Cost Accountant**, **Mr. Sharma** brings deep cross-sector experience spanning **engineering, capital goods, textiles, pharmaceuticals, EPC contracting, and international trade**. Since 2015, he has been leading finance, accounts, and operations at Carysil and our Group companies. His expertise covers fundraising, M&A, taxation, SAP implementation, and investor relations.



## Mr. Prabhakar Dalal

*Independent Director*

**Mr. Dalal** is a veteran banker with over **31 years** of experience at **EXIM Bank of India**, where he held several senior roles, including **Executive Director**. His expertise spans corporate finance, international trade, project finance, human resources, and global institutional relations, adding depth and direction to our Company's strategic governance.



## Mr. Rustam Mulla

*Independent Director*

**LLB, Advocate** and he has been involved in a wide spectrum of legal practice over the last **20 years**. He is a **Founding Partner at M/s Desai Desai Carrimjee & Mulla (DDCM)- Advocates & Solicitors, Mumbai**. His core areas of practice : Corporate Law, Property & Realty Laws, Dispute Resolution, arbitration and commercial Litigation .



## Dr. Savan Godiawala

*Independent Director*

**LLB, Advocate** and he has been involved in a wide spectrum of legal practice **Dr. Godiawala** brings over **32 years** of financial advisory experience and holds a **Ph.D. in Management alongside his Chartered Accountant qualification**. He spent **19 years** at Deloitte India and is a qualified insolvency professional. For more than 16 years, he has also been a visiting faculty member at IIM Ahmedabad, combining his deep knowledge of finance, law, psychology, and governance to offer valuable insights.

# Our Core Management Team

*Experienced professionals overseeing key business functions*

## India Teams



**Ms. Reena Shah**  
CS & CO



**Ms. Rhea Parekh**  
Vice President  
*(International Marketing)*



**Mr. Manish Thakkar**  
Director  
*(Operations)*



**Mr. Mitesh Chauhan**  
Director  
*(International Sales)*



**Mr. Shrenik Chopra**  
Director Sales  
*(Exports)*



**Mr. Pavan Palkar**  
CSO  
*(Domestic Sales)*



**Mr. Pradeep Trivedi**  
HR (Head)

## Global Teams



**Mr. Marus Smyth**  
CEO – UK Operations



**Mr. Julian Armison**  
MD – Carysil Surfaces Limited



**Mr. Chalie Chu**  
Sales Operations - China

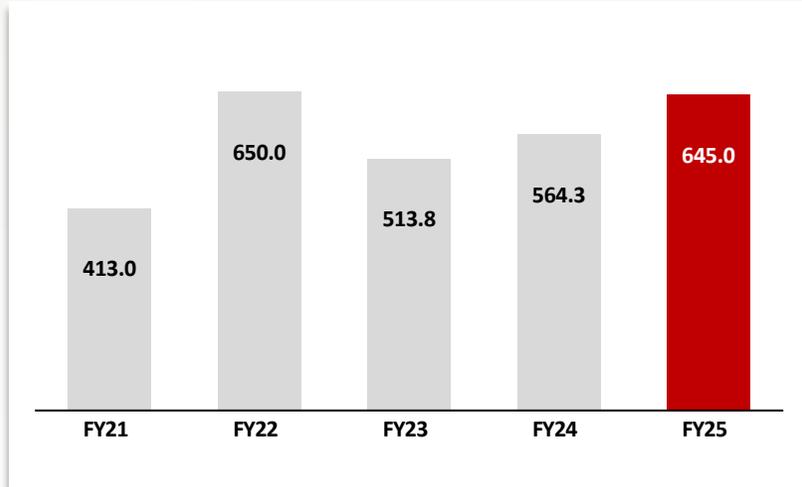


**Ms. Merle Wigger**  
Business Development and Sales Head - Germany

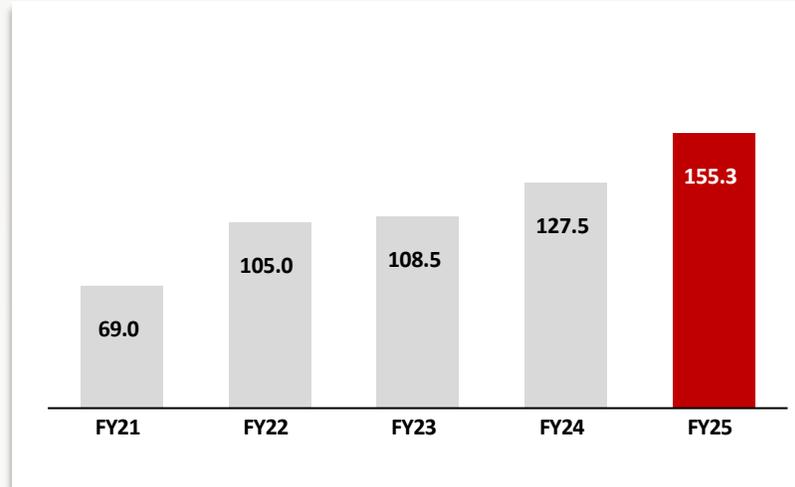
# Consistent Growth

Quartz Sink Volumes (Units in '000s)

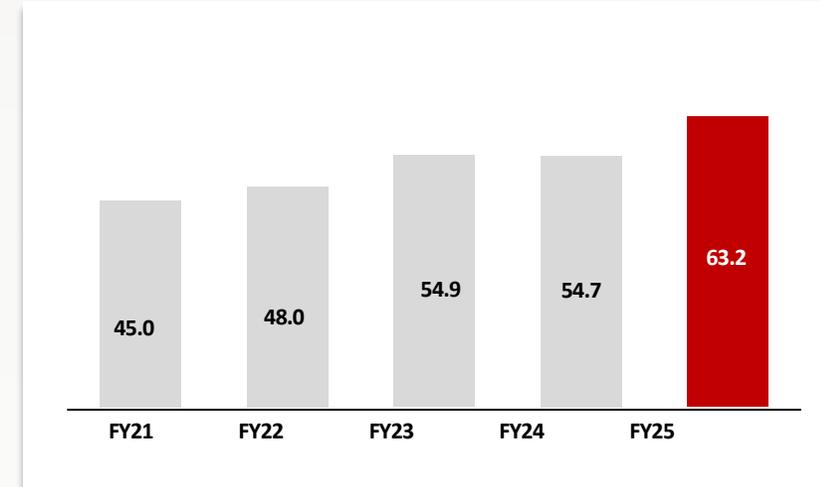
*Rs. Crores*



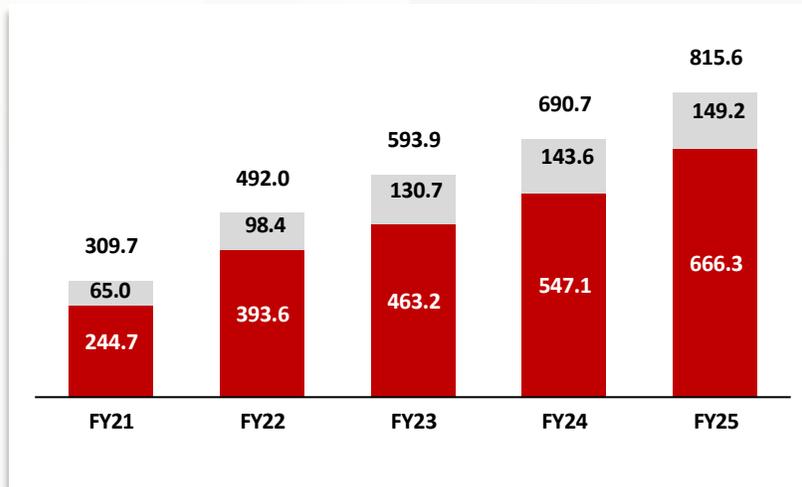
Steel Sink (Units in '000s)



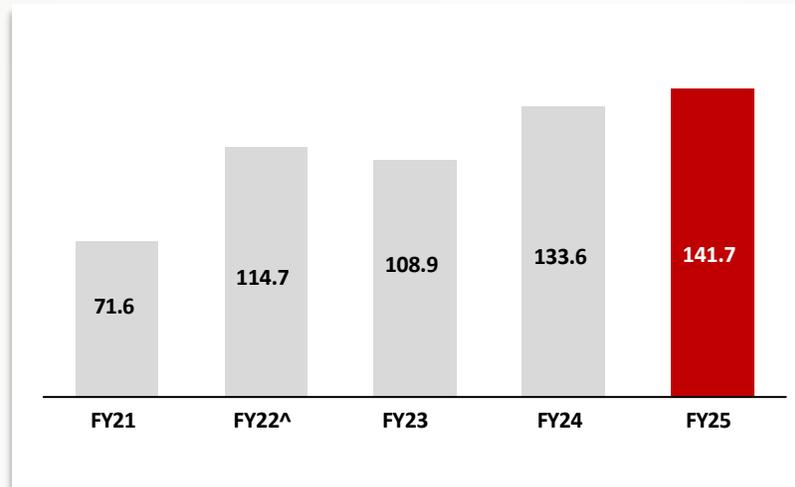
Kitchen Appliances & Others# (Units in '000s)



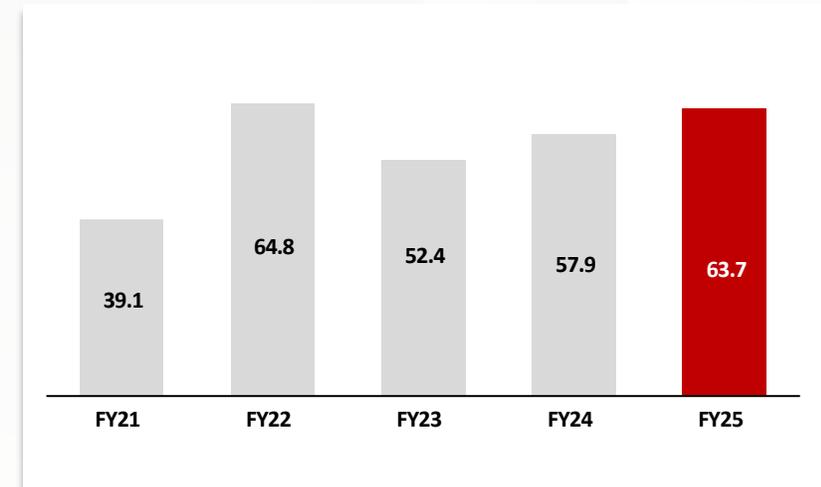
Total Income\*\*



EBITDA^



PAT After MI



#Kitchen Appliances & Others: Includes FWD/Faucets, Sternhagen, tiles & Others ##FY24 includes revenue from Carysil Surfaces; \*\*Includes gain / (loss) on Foreign Exchange; ^Excludes ESOP expenses; ^^Includes revenue from United Granite LLC

# Consolidated Balance Sheet

Assets (Rs. Crs.)	Sep-25	Mar-25
<b>Non-current assets</b>	<b>488.6</b>	<b>458.9</b>
Property Plant & Equipment	250.6	249.3
Right to use of assets	11.8	13.1
Goodwill	113.5	113.5
Intangible Assets	38.5	37.9
Capital Work in Progress	26.4	11.8
<b>Financial Assets</b>		
(i) Others Non-Current Financial Asset	33.3	18.3
(ii) Loans	0.5	0.6
Other Non-Current Assets	14.0	14.2
<b>Current Assets</b>	<b>557.0</b>	<b>526.4</b>
Inventories	224.5	221.1
<b>Financial Assets</b>		
(i) Trade receivables	183.7	146.0
(ii) Cash and Cash Equivalents	9.4	12.9
(iii) Bank Balances other than above	32.9	55.2
(iv) Loans	0.8	0.3
(v) Other Current Financial Assets	10.1	9.8
Other Current Assets	32.5	28.6
Current Tax Assets (Net)	63.0	52.6
<b>Total Assets</b>	<b>1,045.6</b>	<b>985.3</b>

Liabilities (Rs. Crs.)	Sep-25	Mar-25
<b>Total Equity</b>	<b>571.4</b>	<b>531.3</b>
Share capital	5.7	5.7
Other Equity	560.2	520.8
Non Controlling Interest	5.5	4.8
<b>Non-Current liabilities</b>	<b>88.8</b>	<b>104.3</b>
<b>Financial Liabilities</b>		
(i) Borrowings	76.1	89.3
Lease Liabilities	5.4	6.6
Deferred Tax liabilities (Net)	5.3	6.4
Provisions	2.0	2.0
Other financial Liabilities		
<b>Current liabilities</b>	<b>385.4</b>	<b>349.7</b>
<b>Financial Liabilities</b>		
(i) Borrowings	154.9	176.2
(ii) Trade payables	116.9	79.8
(iii) Other Financial Liabilities	6.5	2.6
Lease Liabilities	4.3	4.4
Other current liabilities	19.7	22.0
Provisions	2.8	2.6
Current Tax Liabilities	80.3	62.1
<b>Total Liabilities</b>	<b>1,045.6</b>	<b>985.3</b>

**CARYSIL**  
GERMAN ENGINEERED

**Carysil Ltd.**

CIN: L26914MH1987PLC042283

**Anand Sharma**

Executive Director & Group CFO

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[www.carysil.com](http://www.carysil.com)



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