ACROPETAL®
TECHNOLOGIES LTD.,
INNOVATING A BETTER WORLD

Acropetal Technologies Limited,

#2/10, Ajay plaza, I Main, N.S.Palya,Bannerghatta Road, Bangalore 560076.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011.

In Rs. Lacs

Particulars	Stand Alone				Consolidated	
	Quarter ended		For the year ended		For the year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	3,902.43	3221.75	14,165.29	10,682.90	20,147.32	15,219.68
(b) Other Operating Income	-		-	-	-	-
2. Expenditure						
a. Software Development Expenses	1,866.26	1674.5	6,992.07	5,234.66	10,232.14	7,527.47
b. General and Administration Expenses	137.62	132.68	486.82	477.18	630.94	600.22
c.Selling and Marketing Expenses	619.90	701.51	1,048.06	781.93	1,457.12	1,071.13
d. Depredation	555.58	164.57	2,152.88	1,340.72	3,007.55	1,521.49
Total	3,179.36	2,673.26	10,679.83	7,834.49	15,327.75	10,720.31
3. Profit from Operations before Other Income and Interest	723.07	548.49	3,485.46	2,848.41	4,819.57	4,499.37
4. Other Income	11.64	13.36	12.75	46.94	12.75	46.94
5. Profit before Interest	734.71	561.85	3,498.21	2,895.35	4,832.32	4,546.31
6. Interest	235.31	211.43	1,188.26	963.76	1,246.22	998.40
7. Profit (+)/ Loss (-) from Ordinary Activities before tax	499.40	350.42	2,309.95	1,931.59	3,586.10	3,547.91
8. Tax expense						
Current Tax	19.59	0.8	24.99	4.30	24.99	4.30
Deferred Tax	226.52	(143.66)	218.42	(27.80)	218.42	(27.80)
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	253.29	493.28	2,066.54	1,955.09	3,342.69	3,571.41
10. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
11. Net Profit(+)/Loss(-) for the period	253.29	493.28	2,066.54	1,955.09	3,342.69	3,571.41
12. Paid-up equity share capital (Face Value Rs. 10 each)	3889.03	2,000.00	3889.03	2,000.00	3889.03	2,000.00
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	22,023.56	6,502.77	22,023.56	6,502.77	24866.64	8,149.09
a) EPS for the period						
- Basic	1.10	2.63	9.68	10.43	15.66	19.05
- Diluted	1.10	2.63	9.68	10.43	15.66	19.05
* Quarterly EPS computed by dividing Net Profit for the quarter by weighted average number of equity shares as on that date.						
** There is no extraordinary items for the period						
14. Public Shareholding						
- No. of shares	21745358	2855000	21745358	2855000	21745358	2855000
- Percentage of shareholding	55.91%	14.28%	55.91%	14.28%	55.91%	14.28%
15. Promoters and promoter group						
Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares						
(as a% of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	17145000	17145000	17145000	17145000	17145000	17145000
- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(as a% of the total shareholding of promoter and promoter group)						
- Percentage of shares	44.09%	85.72%	44.09%	85.72%	44.09%	85.72%
(as a % of the total share capital of the company)						

Notes:

1. The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on May 27, 2011.
2. Status of Investor Complaints: Number of investor complaints pending at the beginning of the quarter – 0. Complaints received during the quarter - 7 and those disposed of during the quarter were - 7 . Number of complaints lying unresolved at the end of the Quarter - 0 .
3. Prior Period figures have been regrouped wherever necessary to conform to the current Year grouping.
4. The consolidated financial results include the results of 100% subsidiary; Vision Info Inc.
5. The consolidated financial results have been prepared in accordance with applicable Accounting Standard notified under Companies (Accounting Standard) Rules 2006.
6. The Board of Directors have recommended a dividend @ 1.2 Rs per share of Rs.10 each

Place: Bangalore
Date: 27 May 2011

By Order of the Board
For Acropetal Technologies Ltd.

D. Ravi Kumar
Chairman and Manging Director

7. Statement of Utilisation of Proceeds from Public Issue as on 31st Mar 2011.

	In Rs. Lakhs	
	Projected	Actual
Amount received from IPO	17,000.00	17,001.32
Proposed Acquisitions	5,500.00	3,735.90
Setting up of Software Development Centre and Corporate Office	2,618.67	950.00
Expansion & Establishment of overseas offices	1,944.96	312.69
Part Repayment of Term Loans	2,500.00	500.00
Additional Working Capital requirements	2,500.00	2,500.00
Public Issue Expenses	1,500.00	1,112.01
General Corporate Purposes	436.37	104.15
TOTAL	17,000.00	9,214.75
Temporaray deployment of unutilised amount as follows:		
Fixed Deposit in Bank		4,000.00
Balance in current account with schedule bank		3,786.57
		7,786.57