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TECHNOLOGIES LTD.,
INNOVATING A BETTER WORLD

Acropetal Technologies Limited,

Regd. office : #2/10, Ajay plaza, I Main, N.S.Palya,Bannerghatta Road, Bangalore 560076.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011.

Rs. In Lakhs except Share data

Particulars	Stand Alone			Consolidated		
	Quarter ended		For the year ended	Consolidated for the quarter ended		For the year ended
	30.06.2011	30.06.2010	31.03.2011	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	4,423.33	3371.36	14,165.29	9253.16	4,549.34	20,147.32
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a. Software Development Expenses	2,716.15	1,880.39	204.14	6,992.07	5,818.87	2,476.49
b. General and Administration Expenses	145.91	24.58	486.82	386.02	193.55	630.94
c. Selling and Marketing Expenses	356.66	531.82	1,048.06	356.66	14.52	1,457.12
d. Depreciation	454.38	2,640.93	2,152.88	1,120.31	740.15	3,007.55
Total	3,673.10	730.43	10,679.83	7,681.86	3,424.71	15,327.75
3. Profit from Operations before Other Income and Interest	750.23	0.46	3,485.46	1,571.30	1,124.63	4,819.57
4. Other Income	88.37	730.89	12.75	125.78	0.38	12.75
5. Profit before Interest (3+4)	838.60	260.14	3,498.21	1,697.08	1,125.01	4,832.32
6. Interest	287.25	470.75	1,188.26	422.81	269.50	1,246.22
7. Profit (+)/ Loss (-) from Ordinary Activities before tax	551.35		2,309.95	1,274.27	855.51	3,586.10
8. Tax expense						
Current Tax	163.51	(198.23)	24.99	344.45	-	24.99
Deferred Tax	(489.70)	668.98	218.42	(489.70)	(198.23)	218.42
9. Net Profit (+)/ loss (-) from Ordinary Activities after tax	877.54	-	2,066.54	1,419.52	1,053.74	3342.69
10. Extraordinary Item (net of tax expense)		668.98	-	-	-	-
11. Net Profit(+)/Loss(-) for the period before minority interest	877.54	-	2,066.54	1,419.52	1,053.74	3342.69
12. Minority Interest	-	668.98	-	107.54	-	-
13. Net Profit(+)/Loss(-) for the period after minority interest	877.54	2,000.00	2,066.54	1311.98	1,053.74	3342.69
14. Paid up equity share capital (Face Value Rs. 10 each)	3889.03	7,171.76	3889.03	3889.03	2,000.00	3889.03
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	22,901.11		22,023.56	27361.76	9,301.88	24866.64
a) EPS for the period		3.34				
- Basic	2.26	3.34	9.68	3.65	5.62	15.66
- Diluted	2.26		9.68	3.65	5.62	15.66
Quarterly EPS computed by dividing Net Profit for the quarter by weighted average number of equity shares as on that date.						
There is no exceptional and extraordinary items for the period						
15. Public Shareholding		2855000				
- No. of shares	21745358	14.28%	21745358	21745358	2855000	21745358
- Percentage of shareholding	55.91%		55.91%	55.91%	14.28%	55.91%
16. Promoters and promoter group						
Shareholding						
a) Pledged/Encumbered		0				
- Number of shares	0	0	0	0	0	0
- Percentage of shares	0		0	0	0	0
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares						
(as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	17145000	17145000	17145000	17145000	17145000	17145000
- Percentage of shares		100.00%				
(as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%	100.00%	100.00%	100.00%
- Percentage of shares		85.72%				
(as a % of the total share capital of the company)	44.09%		44.09%	44.09%	85.72%	44.09%

Notes:

1. The Consolidated and Standalone Unaudited Financial Results for the quarter ended 30th June ,2011 have been reviewed by the Audit Committee on 12th August, 2011 and approved by the Board of Directors at its meeting held on 12th August, 2011.
2. The Consolidated Unaudited Financial results include the results of its subsidiaries as given below:

Name of Subsidiary	Percentage of Shareholding
Vision Info Inc (UAE)	100
Love Beyond Inc(USA)	100
Optech Consulting Inc. (USA)	70
Kinfotech Private Limited	51
MindRiver Information Technologies Private Limited	100

3. Statement of Utilization of Proceeds from public issue are as given below:

	Projected (Rs. Lakhs)	Actual (Rs. Lakhs)
Amount received from IPO		17,001.32
Proposed Acquisitions	5,500.00	5,196.33
Setting up of Software Development Centre and Corporate Office	2,618.67	950.00
Expansion & Establishment of overseas offices	1,944.96	424.21
Part Repayment of Term Loans	2,500.00	778.64
Additional Working Capital requirements	2,500.00	3,842.33*
Public Issue Expenses	1,500.00	1,112.01
General Corporate Purposes	436.37	354.15
	17,000.00	**12,657.67**
Unutilised amount		
Temporaray deployment of unutilised amount as follows:		
Fixed Deposit in Bank		4,000.00
Balance in current account with schedule bank		343.65
Total		4,343.65
*Surplus fund pending utilisation has been used temporarily in working capital		

4. The Consolidated Unaudited Financial Statements are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies(Accounting Standards) Rules 2006.
5. Previous Period Figures have been regrouped wherever necessary .
6. The Unaudited Financial Results pertaining to Acropetal Technologies Limited as a Standalone Entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Unaudited Financial Results have been submitted to the Bombay Stock Exchange (BSE) and the National Stock Exchange of India Limited(NSE) ,where the equity shares of the Company are listed.
7. Status of Investor Complaints: Number of Investor Complaints pending at the beginning of the quarter were – 0, Complaints received during the quarter were – 4, Complaints resolved and disposed off during the Quarter – 3 and , Complaints Pending at the end of the Quarter – 1.

SEGMENT WISE REVENUE AND RESULTS

Rs. In Lakhs

Particulars	Stand Alone			Consolidated		
	Quarter ended		For the year ended	Quarter ended		For the year ended
	30.06.2011	30.06.2010	31.03.2011	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
a) Engineering Design Service	1132.45	1419.23	4943.99	1643.51	2044.69	8514.52
b) Information Technology Service	3105.34	1620.24	8140.17	6317.19	1816.17	8913.5
c) Health Care	185.55	331.89	1081.13	1292.46	688.48	2719.31
Total	4423.34	3371.36	14165.29	9253.16	4549.34	20147.33
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	4423.34	3371.36	14165.29	9253.16	4549.34	20147.33
2. Segment Results						
(Profit)(+)/ Loss (-) before tax and after interest from Each segment)						
a) Engineering Design Service	175.84	456.29	1368.28	339.08	731.01	2477
b) Information Technology Service	705.34	566.34	2708.6	1530.7	701.4	2993.09
c) Health Care	36.18	156.49	373.2	399.01	348.78	1110.82
Total	917.36	1179.12	4450.08	2268.79	1781.19	6580.91
Less						
(i) Other Un-allocable Expenditure net off	454.38	708.83	2152.88	1120.31	926.06	3007.55
(ii) Un-allocable income	88.37	0.46	12.75	125.78	0.38	12.75
Total Profit Before Tax	551.35	470.75	2309.95	1274.26	855.51	3586.11

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006. As the Assets of the Company are used interchangeably between the segments as also the liabilities contracted are not ascertainable to any specific segment, reporting of segmental Assets is not feasible.

By Order of the Board
For Acropetal Technologies Ltd.,

D. Ravi Kumar
Chairman and Managing Director

Place: Bangalore
Date: 12 August 2011