March 22, 2011,
Bangalore

Acropetal Technologies Ltd. acquires Line Beyond Inc. and Optech Consulting Inc.

Both Acquisitions move Acropetal Technologies Ltd. into the specialized on-shore healthcare market

Acropetal Technologies Ltd. announced today that it has entered into a definitive agreement to acquire LineBeyond Inc, USA and Optech Consulting Inc., USA for acquisitions. LineBeyond is valued at USD 5 million and Optech is valued at USD 7 million.

Acropetal Technologies Ltd. acquires 100% of LineBeyond and 70% of Optech Consulting Inc. at present. The cost of acquisitions is USD 4.9 million each. These acquisitions will significantly expand Acropetal's addressable market and growth potential, broadening the solutions Acropetal provides to the rapidly growing Healthcare IT market. The combination will expand Acropetal's offering of Niche solutions to the healthcare customers. This also strengthens Acropetal's depth in the US Markets and would enable it to provide solutions ranging from Fortune 500 enterprises and mid-sized healthcare providers, to medical service providers and doctors- who are undergoing a rapid technology adoption.

Acquisition closing details:

The definitive agreements are effective from April 1, 2011. Since these companies will be subsidiary of Acropetal from that date, the financials of the said companies will be reflected in the consolidated financials of Acropetal from that date onwards.

About Acropetal Technologies Ltd.

Acropetal Technologies Ltd., recently listed on NSE and BSE on 10th March 2011. Acropetal Technologies Ltd., was founded in 2001 and is recognized as a global leader in Information Technology (IT) outsourcing services. Headquartered in Bangalore, Acropetal offers comprehensive enterprise solutions to clients in Engineering Design Services, Healthcare, IT Infrastructure and Security Solutions, Product Development and Energy and Environment sectors. Acropetal offers its clients technological expertise combined with domain knowledge to attain efficiencies and excellent quality for their varied strategic business interests. Acropetal's rapid growth and sustained profitability has been recognized with several awards including three STPI awards in the year 2006-2007, 2008-2009, and 2009-2010.

For **more information on Acropetal Technologies Ltd., and its offerings is available at:**www.acropetal.com

LineBeyond is headquartered in the Bay Area; CA providing IT outsourced development services, specialized healthcare Solutions and consulting services from mid-size to **Fortune 500** business enterprises. The company's services include custom IT solutions design & development, integration and IT consulting services. LineBeyond's specialized line of healthcare services includes designing and developing customized Healthcare software solutions, Consulting Services, Application Development Services and integration services for the US market.

ACROPETAL TECHNOLOGIES LTD. BANGALORE

More information on Line Beyond Inc. is available atwww.linebeyond.com

Optech Consulting is headquartered in Dallas, Texas offers leading strategic Information Technology (IT) solutions and services globally since 1996. It offers enterprise solutions, security solutions, IT Infrastructure Management, web development, outsourced development and consulting services. Optech also offers IT solutions to the healthcare vertical. It has developed healthcare software products for small and midsize hospitals and medical storage and communication solutions. Optech is also a leading provider of Niche IT solutions in Healthcare catering.

More information on Optech Consulting Inc. is available atwww.optech-inc.com

Acropetal Safe Harbor

Certain statements in this release are concerning our future growth prospects and our ability to successfully complete and integrate potential acquisitions are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned,' 'expects,' 'believes,' 'strategy,' 'opportunity,' 'anticipates,' 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Acropetal, or any other person, that the objective and plans of the Acropetal will be achieved. All forward-looking statements made herein are based on information presently available to the management of the Acropetal and the Acropetal does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Acropetal.

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