

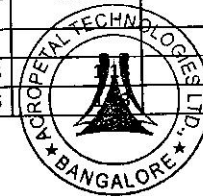
ACROPETAL TECHNOLOGIES LIMITED

Reg. Office: #74/75, 3rd Cross, 1st Main, N.S. Palya, Bannerghatta
Road, Bangalore - 560 076

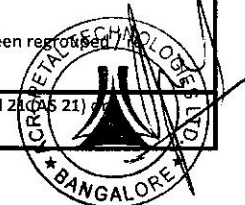
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013.

(Rs in Lakhs except share data)

Particulars	Stand Alone					Consolidated				
	For the Quarter ended			For the Year ended		For the Quarter ended			For the Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. a) Net Sales / Income from Operations (Net of Excise Duty)	4,020.22	3,460.27	5,322.10	15,207.54	18,748.53	4,799.42	4,452.42	5,632.84	22,145.26	32,379.13
b) Other Operating Income										
Total Income from operations (net)	4,020.22	3,460.27	5,322.10	15,207.54	18,748.53	4,799.42	4,452.42	5,632.84	22,145.26	32,379.13
2. Expenditure										
a. Cost of Material Consumed										
b. Purchase of Traded Goods	(0.46)	14.79	-	222.86	1,394.30	(756.11)	754.98	-	421.75	5,490.09
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	8.29	76.58	-	297.41	415.77	8.29	73.41	-	297.41	422.06
d. Employee benefits expense	3,015.79	2,500.47	2,328.76	9,731.02	9,600.45	5,179.31	2,291.83	2,693.10	14,340.34	14,021.00
e. Depreciation and Amortisation expense	529.63	316.04	1,010.04	1,455.40	2,376.51	838.57	661.31	716.81	2,751.54	4,219.77
f. Other Expenses	(256.13)	1,117.96	1,576.75	1,404.74	2,813.17	(1,007.23)	1,438.83	1,814.89	1,811.11	3,864.68
Total Expenses	3,297.12	4,025.84	4,915.55	13,111.43	16,600.20	4,262.83	5,220.36	5,224.80	19,622.15	28,017.60
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	723.10	(565.57)	406.55	2,096.11	2,148.33	536.59	(767.94)	408.04	2,523.11	4,361.53
4. Other Income	99.09	(186.34)	188.60	361.05	1,619.12	101.63	49.47	413.19	398.98	1,935.96
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	822.19	(751.91)	595.15	2,457.16	3,767.45	638.22	(718.47)	821.23	2,922.09	6,297.49
6. Finance Costs	562.50	309.13	138.60	1,391.07	1,003.04	781.17	353.92	130.84	1,910.77	1,429.43
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	259.69	(1,061.04)	456.55	1,066.09	2,764.41	(142.95)	(1,072.39)	690.39	1,011.32	4,868.06
8. Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	-	10.32	10.32	10.32
Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	259.69	(1,061.04)	456.55	1,066.09	2,764.41	(142.95)	(1,072.39)	680.07	1,001.00	4,857.74
10. Tax Expense	290.93	(344.22)	(316.46)	552.60	(139.59)	284.08	(367.74)	(177.99)	655.29	369.59
11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(31.24)	(716.82)	773.01	513.49	2,904.00	(427.03)	(704.65)	858.06	345.71	4,488.15
12. Extraordinary items (Net of Tax expense Rs.)	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(31.24)	(716.82)	773.01	513.49	2,904.00	(427.03)	(704.65)	858.06	345.71	4,488.15
14. Share of profit / (loss) of Associates	-	-	-	-	-	(112.90)	(33.96)	334.16	(92.27)	334.16
15. Minority Interest	-	-	-	-	-	(314.13)	(670.69)	523.90	437.98	4,153.99
16. Net Profit(+)/Loss(-) for the period after minority interest.	(31.24)	(716.82)	773.01	513.49	2,904.00	(314.13)	(670.69)	523.90	437.98	4,153.99
17. Paid-up equity share capital (Face Value Rs. 10 each)	3889.03	3,889.03	3889.03	3889.03	3889.03	3889.03	3,889.03	3889.03	3889.03	3889.03
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	24,896.85	24,896.29	24,383.35	24,896.85	24,383.35	30565.01	28,013.16	30125.19	30565.01	30125.19
a) Earnings per share for the period										
- Basic	(0.08)	(1.84)	1.98	1.32	7.47	(0.81)	(1.72)	1.35		11.54
- Diluted	(0.08)	(1.84)	1.98	1.32	7.47	(0.81)	(1.72)	1.35		11.54



PART II										
A. PARTICULARS OF SHAREHOLDING										
1. Public Share Holding										
- No. of shares	20392858	20392858	20392858	20392858	20392858	20392858	20392858	20392858	20392858	20392858
- Percentage of shareholding	52.44%	52.44%	52.44%	52.44%	52.44%	52.44%	52.44%	52.44%	52.44%	52.44%
(Rs in Lakhs except share data)										
Particulars	Stand Alone					Consolidated				
	For the Quarter ended			For the Year ended		For the Quarter ended			For the Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
2. Promoters and promoter group shareholding										
a) Pledged/Encumbered										
- Number of shares	8350000	8350000	28,50,000	8350000	28,50,000	8350000	8350000	28,50,000	8350000	28,50,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.14%	45.14%	15.41%	45.14%	15.41%	45.14%	45.14%	15.41%	45.14%	15.41%
- Percentage of shares (as a % of the total share capital of the company)	21.48%	21.48%	7.33%	21.48%	7.33%	21.48%	21.48%	7.33%	21.48%	7.33%
b) Non-encumbered										
- Number of Shares	10147500	10147500	15647500	10147500	15647500	10147500	10147500	15647500	10147500	15647500
(Percentage of Shares as a % of the total shareholding of promoter and promoter group)	54.86%	54.86%	84.59%	54.86%	84.59%	54.86%	54.86%	84.59%	54.86%	84.59%
(Percentage of Shares as a % of the total share capital of the company)	26.09%	26.09%	40.23%	26.09%	40.23%	26.09%	26.09%	40.23%	26.09%	40.23%
B. INVESTOR COMPLAINTS										
PENDING AT THE BEGINNING OF THE QUARTER	208									
RECEIVED DURING THE QUARTER	174									
DISPOSED OF DURING THE QUARTER	0									
REMAINING UNRESOLVED AT THE END OF THE QUARTER #	382									
# All Complaints pertain to the non-payment of dividend for the year 2011-12										
Notes:										
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the meetings held on May 29, 2013										
2. The Consolidated Audited Financial Results include the results of its subsidiaries as given below:										
Name of Subsidiary	Percentage of Shareholding									
Vision Info Inc. (UAE)	100									
Acropetal Inc. (USA)	100									
Kinfotech Private Limited	51									
Mindriver Information Technologies Private Limited	100									
3. The financial statements have been prepared as per the revised Schedule VI to the Companies Act, 1956 which had a significant impact on the presentation. The figures of the previous period / year have been regrouped / rearranged and /or recast wherever found necessary.										
4. The consolidated audited financial results are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 (AS 21) of Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006										



5. "The company has filed an application for the amalgamation of (i) Kinfotech Private Limited and (ii) Mindriver Information Technologies Private Limited (Company Application No. 589 of 2012) and the same is pending for directives from the Honorable High Court of Karnataka. The said companies being subsidiaries of Acropetal Technologies Limited, the consolidated financial results include the financial results of these two companies also as per the Indian Accounting Standards.

6. In view of the changed business scenario between the date of applying for approval of the Scheme of Amalgamation of Kinfotech Private Limited and MindRiver Information Technologies Private Limited with Acropetal Technologies Limited ("Scheme") and now, it has been decided in the Board meeting held today to withdraw the Scheme and application / petition filed in the Honorable High Court of Karnataka.

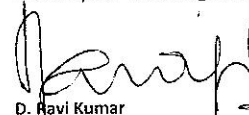
7. Further it has been decided to divest to the maximum extent of 3% in Kinfotech Private Limited and hence the said company will cease to be the subsidiary of Acropetal Technologies Limited on such divestment of shares.

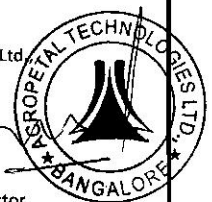
(Rs in Lakhs)										
Segment wise Revenue and Results										
Particulars	Stand Alone					Consolidated				
	For the Quarter ended			For the Year ended		Quarter ended			For the Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue										
(net sale/income from each segment should be disclosed under this head)										
a) Engineering Design Service	588.79	595.02	651.20	2,155.01	6,031.25	1,504.76	740.25	682.00	3,586.26	6,031.25
b) Information Technology Service	3,370.17	2,846.49	4,424.48	12,711.59	12,077.17	2,484.72	3,677.47	4,704.42	16,546.06	25,707.77
c) Health Care	61.25	18.76	246.42	340.93	640.11	809.92	34.70	246.42	2,012.92	640.11
Total	4,020.21	3,460.27	5,322.10	15,207.53	18,748.53	4,799.40	4,452.42	5,632.84	22,145.24	32,379.13
Less: Inter Segment Revenue										
Net sales/Income From Operations	4,020.21	3,460.27	5,322.10	15,207.53	18,748.53	4,799.40	4,452.42	5,632.84	22,145.24	32,379.13
2. Segment Results										
(Profit)(+)/ Loss (-) before tax and after interest from Each segment)										
a) Engineering Design Service	484.01	(38.31)	98.50	797.25	1,272.97	613.03	(109.01)	102.30	890.02	698.20
b) Information Technology Service	223.33	(533.40)	1,152.83	1,318.76	2,068.64	137.80	(284.84)	856.67	2,242.92	6,186.15
c) Health Care	(17.12)	13.05	26.65	44.42	180.17	(156.86)	(66.70)	24.65	230.92	257.13
Total	690.22	(558.66)	1,277.98	2,160.43	3,521.79	593.97	(460.55)	983.62	3,363.86	7,141.48
Less										
(i) Other Un-allocable Expenditure net off	529.62	316.04	1,010.04	1,455.39	2,376.51	838.54	661.31	716.74	2,761.86	4,219.00
(ii) Un-allocable income	99.09	(186.34)	188.61	361.05	1,619.13	101.62	49.47	413.19	398.97	1,935.96
Total Profit Before Tax	259.69	(1,061.04)	456.55	1,066.09	2,764.40	(142.95)	(1,072.39)	680.07	1,000.97	4,858.44

Notes:

(a) Segment Revenue and Segment Results shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006. As the Assets of the Company are used interchangeably between the segments as also the liabilities contracted are not ascertainable to any specific segment, reporting of segmental Assets is not feasible.

Place: Bangalore
Date : 29th May, 2013

By Order of the Board
For Acropetal Technologies Ltd.

D. Ravi Kumar
Chairman & Managing Director



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013.

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	For the year ended		For the year ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1. SHARE HOLDERS FUND:-				
(a) Share Capital	3889.03	3889.03	3889.03	3889.03
(b) Reserves & Surplus	24896.85	24,383.35	30565.01	30125.18
(c) Money received Against share warrants				
Sub-Total-Shareholders Fund	28,785.88	28,272.38	34,454.04	34,014.21
2. Share application money pending allotment				
3. Minority Interest				
4. Non - Current Liabilities				
(a) Long Term Borrowings	2988.68	3083.32	9323.29	11468.28
(b) deferred tax liabilities (net)	207.84		488.27	329.19
(c) Other long-term liabilities	0.00		0	
(d) Long term provision	136.51	136.73	193.32	136.73
Sub- total - Non-current liabilities	3333.03	3220.05	10004.88	11934.20
5 Current liabilities				
(a) Short-term borrowings	5331.56	3663.47	6262.71	4601.95
(b) Trade Payables	2151.12	4448.88	7817.92	5500.39
(c) Other current liabilities	4166.82	653.37	5951.31	3263.9
(d) Short term provisions	1376.91	1608.83	1615.08	1952.20
Sub-total -Current Liabilities	13026.41	10374.55	21647.02	15318.44
TOTAL EQUITY AND LIABILITIES	45,145.32	41,866.98	66,105.94	61,266.85
B ASSETS				
1 Non-current assets				
(a) Fixed assets	12,432.42	8,972.26	19,846.59	17,353.89
(b) Goodwill on consolidation	-	-	6,440.25	6,319.58
(c) Non - current investment	7,594.57	6,423.20	510.04	510.04
(d) Deferred tax assets (net)	-	63.39	0.59	65.22
(e) Long term loans and advances	7,069.48	11,329.07	7,934.47	13,642.28
(f) other non- current assets	-	-	-	41.28
Sub -total-Current assets	27,096.47	26,787.92	34,731.94	37,932.29
2. Current assets				
(a) Current investments	-	-	-	24.18
(b) Inventories	-	21.01	-	19,588.21
(c) Trade receivables	14,707.48	12,491.82	26,558.08	2,338.18
(d) Cash and cash equivalents	858.68	2,215.73	981.48	1,035.39
(e) Short - term loans and advances	345.66	1.90	1,697.41	348.60
(f) Other current assets	2,137.03	348.60	2,137.03	23,334.56
Sub-total-Current assets	18,048.85	15,079.06	31,374.00	61,266.85
TOTAL - ASSETS	45,145.32	41,866.98	66,105.94	61,266.85

Place: Bangalore
Date: 29th May 2013

By Order of the Board

For Acropetal Technologies Ltd.,

D. Ravi Kumar

Chairman & Managing Director

