

ACROPETAL TECHNOLOGIES LIMITED

Reg. Office: #2/10, 3rd Floor, Ajay Plaza, 1st main, N.S. Palya,
Bannerghatta Road, Bangalore - 560 076

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012.

Particulars	Stand Alone				Consolidated			
	For the Quarter ended		For the Year ended		For the Quarter ended		For the Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.12.2011	31.03.2011	31.03.2011
	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
1. a) Net Sales / Income from Operations (Net of Excise Duty)	5,322.10	4,755.83	3,902.43	18,748.53	14,165.29	8,564.95	5,333.88	32,379.13
b) Other Operating Income								
Total Income from operations (net)	5,322.10	4,755.83	3,902.43	18,748.53	14,165.29	8,564.95	5,333.88	32,379.13
2. Expenditure								
a. Cost of Material Consumed								
b. Purchase of Traded Goods				1,394.30				5,490.09
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade				415.77				422.06
d. Employee benefits expense								
e. Depreciation and Amortisation expense	2,328.76	3,938.79	1,866.26	9,600.45	6,992.07	2,693.10	3,124.88	14,021.00
f. Other Expenses	1,010.04	456.52	555.58	2,376.51	2,152.88	716.81	785.13	4,219.77
Total Expenses	1,576.75	229.73	757.52	2,813.17	1,534.88	1,814.89	437.60	3,864.68
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	4,915.55	4,625.04	3,179.36	16,600.20	10,679.83	5,224.80	4,347.61	28,017.60
4. Other Income	406.55	130.79	723.07	2,148.33	3,485.46	408.04	986.27	4,361.53
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	188.60	1,253.18	11.64	1,619.12	12.75	413.19	1,280.96	1,935.96
6. Finance Costs	595.15	1,383.97	734.71	3,767.45	3,498.21	821.23	989.02	6,297.49
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	138.60	278.18	235.31	1,003.04	1,188.26	130.84	437.21	1,429.43
8. Exceptional Items - Expenditure / (Income)	456.55	1,105.79	499.40	2,764.41	2,309.95	1,543.81	748.05	4,868.06
Profit / (loss) from Ordinary Activities before tax (7 ± 8)						10.32		10.32
10. Tax Expense	456.55	1,105.79	499.40	2,764.41	2,309.95	680.07	748.05	4,857.74
11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(316.46)	344.46	246.11	(139.59)	243.41	(177.99)	246.11	369.59
12. Extraordinary Items (Net of Tax expense Rs.)	773.01	761.33	253.29	2,904.00	2,066.54	858.06	501.94	4,488.15
13. Net Profit / (Loss) for the period (11 ± 12)								
14. Share of profit / (loss) of Associates								
15. Minority Interest								
16. Net Profit/(+)/Loss(-) for the period after minority interest.	773.01	761.33	253.29	2,904.00	2,066.54	858.06	501.94	4,488.15
17. Paid-up equity share capital (Face Value Rs. 10 each)								
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3889.03	3889.03	3889.03	3889.03	3889.03	3889.03	2,000.00	3889.03
a) Earnings per share for the period	24,383.35	24,154.55	22,023.56	24,383.35	22,023.56	30125.19	11,097.98	30125.19
- Basic								
- Diluted	1.98	1.96	0.65	7.47	9.68	1.35	25.09	11.54
PART II	1.98	1.96	0.65	7.47	9.68	1.35	25.09	11.54
A. PARTICULARS OF SHAREHOLDING								
1. Public Share Holding								
- No. of shares	20392858	20392858	21745358	20392858	21745358	20392858	21745358	21745358
- Percentage of shareholding	52.44%	52.44%	55.91%	52.44%	55.91%	52.44%	55.91%	52.44%
2. Promoters and promoter group								
Shareholding								
a) Pledged/Encumbered								
- Number of shares	28,50,000	1350000	-	28,50,000	-	28,50,000	1350000	28,50,000

12

(Rs in Lakhs except share data)

Particulars	Stand Alone				Consolidated			
	For the Quarter ended		For the Year ended		For the Quarter ended		For the Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2012	31.12.2011	31.03.2011	31.03.2011
- <i>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</i>	Audited 15.41%	Unaudited 7.30%	Audited -	Audited 15.41%	Audited 15.41%	Unaudited 7.30%	Audited -	Audited -
- <i>Percentage of shares (as a % of the total share capital of the company)</i>	7.33%	3.47%	-	7.33%	7.33%	3.47%	-	-
b) <i>Non-encumbered</i>	-	-	-	-	-	-	-	-
- <i>Number of Shares (Percentage of Shares as a % of the total shareholding of promoter and promoter group)</i>	15647500 84.59%	17147500 92.70%	17145000 100.00%	15647500 84.59%	15647500 84.59%	17147500 92.70%	17145000 100.00%	17145000 100.00%
- <i>(Percentage of Shares as a % of the total share capital of the company)</i>	40.23%	44.09%	44.09%	40.23%	40.23%	44.09%	85.72%	44.09%

B. INVESTOR COMPLAINTS

PENDING AT THE BEGINNING OF THE QUARTER	0
RECEIVED DURING THE YEAR	7
DISPOSED OF DURING THE QUARTER	7
REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2012

2. The Consolidated Unaudited Financial results include the results of its subsidiaries as given below:

Name of Subsidiary	Percentage of Shareholding
Vision Info Inc. (UAE)	100
Line Beyond Inc.(USA)	100
Optech Consulting Inc.(USA)	70
Kinfotech Private Limited	51
Mindriver Information Technologies Private Limited	100

3. Statement of Utilisation of Proceeds from IPO

	Projected (Rs. Lakhs)	Actual (Rs. Lakhs)
Amount received from IPO	17,000.00	17,001.32
Proposed Acquisitions	5,500.00	5,196.33
Setting up of Software Development Centre and Corporate Office	2,618.67	574.00
Expansion & Establishment of overseas offices	1,944.96	1,928.91
Part Repayment of Term Loans	2,500.00	1,934.99
Additional Working Capital requirements *	2,500.00	5,825.93
Public Issue Expenses	1,500.00	1,112.01
General Corporate Purposes	436.37	429.15
Total	17,000.00	17,001.32
* Surplus fund pending utilisation has been used temporarily in working capital		

4. The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956 which had a significant impact on the presentation. The figures of the previous period / year have been regrouped / re arranged and or recast wherever found necessary.

5. The consolidated audited financial results are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006
6. The Board of Directors have recommended a dividend of Rs. 1.20 per equity share of Rs. 10/- each
7. "The company has filed an application for the amalgamation of (i) Kinofotech Private Limited and (ii) Mindriver Informamtion Technologies Private Limited (Company Application No. 589of 2012) and the same is pending for the directives from the Honorable High Court of Karnataka. The said companies being subsidiaries of Acropetal Technologies Limited, the consolidated financial results include the financial results of these two companies also as per the Indian Accounting Standards. On obtaining approval from the Honble Court, the effect of changes due to the amalgamation effective from 1st October 2011 will be disclosed to the Stock Exchanges and the approval of the share holders will be obtained for the same in the next immediate Annual General Meeting of the company"

Particulars	Stand Alone						Consolidated			
	For the Quarter ended			For the Year ended			Quarter ended		For the Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2012	31.12.2011	31.03.2012	31.03.2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited
1. Segment Revenue										
(net sale/income from each segment should be disclosed under this head)										
a) Engineering Design Service	651.20	1,448.99	2,036.17	6,031.25	4,943.98	682.00	1,798.63		6,031.25	8,514.51
b) Information Technology Service	4,424.48	3,258.33	1,709.71	12,077.17	8,140.17	4,704.42	6,166.76		25,707.77	8,913.50
c) Health Care	246.42	48.50	156.54	640.11	1,081.13	246.42	599.56		640.11	2,719.31
Total	5,322.10	4,755.82	3,902.42	18,748.53	14,165.28	5,632.84	8,564.95		32,379.13	20,147.32
Less: Inter Segment Revenue	-	-	-	-	-	-	-		-	-
Net sales/Income From Operations	5,322.10	4,755.82	3,902.42	18,748.53	14,165.28	5,632.84	8,564.95		32,379.13	20,147.32
2. Segment Results										
(Profit)/(+) Loss (-) before tax and after interest from Each segment)										
a) Engineering Design Service	98.50	61.82	532.00	1,272.97	1,368.28	102.30	268.63		698.20	2,477.00
b) Information Technology Service	1,152.83	241.11	478.03	2,068.64	2,708.60	856.67	1,044.68		6,186.15	2,993.09
c) Health Care	26.65	6.20	33.31	180.17	373.19	24.65	179.10		257.13	1,110.82
Total	1,277.98	309.13	1,043.34	3,521.79	4,450.07	983.62	1,492.41		7,141.48	6,580.91
Less										
(i) Other Un-allocable Expenditure net off	1,010.04	456.52	555.58	2,376.51	2,152.88	716.74	1,229.56		4,219.70	3,007.55
(ii) Un-allocable income	188.61	1,253.18	11.65	1,619.13	12.75	413.19	1,280.96		1,935.96	12.75
Total Profit Before Tax	456.55	1,105.79	499.41	2,764.40	2,309.94	680.07	1,543.81		4,857.74	3,586.11

Notes:

(a) Segment Revenue and Segment Results shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006. As the Assets of the Company are used interchangeably between the segments as also the liabilities contracted are not ascertainable to any specific segment, reporting of segmental Assets is not feasible.

By Order of the Board

For Acropetal Technologies Ltd.,



D. Ravi Kumar
Chairman & Managing Director

Place: Bangalore

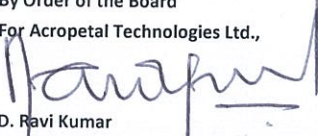
Date: 29th May 2012

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2012.

(Rs in Lakhs except
share data)

Particulars	Standalone		Consolidated	
	For the year ended		For the year ended	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1. SHARE HOLDERS FUND:-				
(a) Share Capital	3889.03	3889.03	3889.03	3889.03
(b) Reserves & Surplus	24383.35	22023.55	30125.18	24866.63
(c) Money received Against share warrants				
Sub-Toatl-Shareholders Fund	28,272.38	25,912.58	34,014.21	28,755.66
2. Sahre application money pending allotment				
3. Minority Interest				
4. Non - Current Liabilities				
(a) Long Term Borrowings	3083.32	4173.04	11468.28	6454.89
(b) deferred tax liabilities (net)		509.33	329.19	509.34
(c) Other long-term liabilities				
(d) Long term provision	136.73	80.27	136.73	0.00
Sub- total - Non-current liabilities	3220.05	4762.64	11934.20	6964.23
5 Current liabilities				
(a) Short-term borrowings	3663.47	3703.72	4601.95	3530.22
(b) Trade Payables	4448.88	2042.65	5500.39	1458.2
(c) Other current liabilities	653.37	242.08	3263.9	1087.32
(d) Short term provisions	1608.83	571.01	1952.20	571.01
Sub-total -Current Liabilities	10374.55	6559.46	15318.44	6646.75
TOTAL EQUITY AND LIABILITIES	41,866.98	37,234.68	61,266.85	42,366.64
B ASSETS				
1 Non-current assets				
(a) Fixed assets	8,972.26	10,494.28	17,353.89	14,179.91
(b) Goodwill on consolidation			6,319.58	-
(C) Non - current investment	6,423.20	511.35	510.04	510.00
(d) Deferred tax assets (net)	63.39		65.22	
(e) Long term loans and advances	11,329.07	11,828.57	13,642.28	11,429.90
(f) other non- current assets			41.28	
Sub -total-Current assets	26,787.92	22,834.20	37,932.29	26,119.81
2. Current assets				
(a) Current investments	-			
(b) Inventories	21.01		24.18	
(C) Trade receivables	12,491.82	3,914.10	19,588.21	5,703.17
(d) Cash and cash equivalents	2,215.73	9,701.00	2,338.18	9,758.27
(e) Short - term loans and advances	1.90		1,035.39	785.39
(f) Other current assets	348.60	785.38	348.60	
Sub-total-Current assets	15,079.06	14,400.48	23,334.56	16,246.83
TOTAL - ASSETS	41,866.98	37,234.68	61,266.85	42,366.64
TOTAL				

By Order of the Board
For Acropetal Technologies Ltd.,


D. Ravi Kumar
Chairman & Managing Director

Place: Bangalore
Date: 29th May 2012