

ACROPETAL TECHNOLOGIES LIMITED									
Reg. Office: #2/10, 3rd Floor, Ajay Plaza, 1st main, N.S. Palya, Bannerghatta Road, Bangalore - 560 076									
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012.									
						(Rs in Lakhs except share data)			
Particulars	Stand Alone				Consolidated				
	For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended	
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1. a) Net Sales / Income from Operations (Net of Excise Duty)	4,189.58	5,322.10	4,423.33	18,748.53	6,414.98	5,632.84	9,253.16	32,379.13	
b) Other Operating Income									
Total Income from operations (net)	4,189.58	5,322.10	4,423.33	18,748.53	6,414.98	5,632.84	9,253.16	32,379.13	
2. Expenditure									
a. Cost of Material Consumed				-				-	
b. Purchase of Traded Goods	186.58	601.26	-	1,394.30	680.96	601.26	-	5,490.09	
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	369.62	-	-	415.77	369.79	-	-	422.06	
d. Employee benefits expense	2,216.56	2,328.76	2,716.15	9,600.45	3,213.97	2,693.10	5,818.87	14,021.00	
e. Depreciation and Amortisation expenses	304.87	1,010.04	454.38	2,376.51	708.04	716.81	1,120.31	4,219.77	
f. Other Expenses	283.34	975.49	502.57	2,813.17	422.88	1,213.63	742.68	3,864.68	
Total Expenses	3,360.97	4,915.55	3,673.10	16,600.20	5,395.64	5,224.80	7,681.86	28,017.60	
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	828.61	406.55	750.23	2,148.33	1,019.34	408.04	1,571.30	4,361.53	
4. Other Income	1,054.01	188.60	88.37	1,619.12	1,068.58	413.19	125.78	1,935.96	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	1,882.61	595.15	838.60	3,767.45	2,087.92	821.23	1,697.08	6,297.49	
6. Finance Costs	255.88	138.60	287.25	1,003.04	382.53	130.84	422.81	1,429.43	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	1,626.73	456.55	551.35	2,764.41	1,705.39	690.39	1,274.27	4,868.06	
8.Exceptional Items - Expenditure / (Income)		-	-	-	10.32	10.32	-	10.32	
9. Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	1,626.73	456.55	551.35	2,764.41	1,695.07	680.07	1,274.27	4,857.74	
10. Tax Expense	527.88	(316.46)	(326.19)	(139.59)	600.97	(177.99)	(145.25)	369.59	
11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	1,098.86	773.01	877.54	2,904.00	1,094.10	858.06	1,419.52	4,488.15	
12. Extraordinary items (Net of Tax expense Rs.)		-	-	-		-	-	-	
13. Net Profit / (Loss) for the period (11 ± 12)	1,098.86	773.01	877.54	2,904.00	1,094.10	858.06	1,419.52	4,488.15	
14. Share of profit / (loss) of Associates	-	-	-	-				-	
15. Minority Interest	-	-	-	-	(77.46)	334.16	107.54	334.16	
16. Net Profit(+)/Loss(-) for the period after minority Interest.	1,098.86	773.01	877.54	2,904.00	1,171.56	523.90	1,311.98	4,153.99	
17. Paid-up equity share capital (Face Value Rs. 10 each)	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	24,383.35	24,383.35	22,901.11	24,383.35	30,125.19	30,125.19	27,361.76	30,125.19	
a) Earnings per share for the period									
- Basic	2.83	1.98	2.26	7.47	3.01	1.35	3.65	11.54	
- Diluted	2.83	1.98	2.26	7.47	3.01	1.35	3.65	11.54	

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Particulars	Stand Alone				Consolidated			
	For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
PART II								
A. PARTICULARS OF SHAREHOLDING								
1. Public Share Holding								
- No. of shares	20,392,858	20,392,858	21,745,358	20,392,858	20,392,858	20,392,858	21,745,358	20,392,858
- Percentage of shareholding	52.44%	52.44%	55.91%	52.44%	52.44%	52.44%	55.91%	52.44%
2. Promoters and promoter group								
Shareholding								
a) Pledged/Encumbered	-	-	-	-	-	-	-	-
- Number of shares	2,850,000	2,850,000	-	2,850,000	2,850,000	2,850,000	-	2,850,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.41%	15.41%	0	15.41%	15.41%	15.41%	0	15.41%
Percentage of shares (as a % of the total share capital of the company)	7.33%	7.33%	0	7.33%	7.33%	7.33%	0	7.33%
b) Non-encumbered		-		-				-
- Number of Shares	15647500	15647500	17,145,000	15647500	15647500	15647500	17,145,000	15647500
(Percentage of Shares as a % of the total shareholding of promoter and promoter group)	84.59%	84.59%	100.00%	84.59%	84.59%	84.59%	100.00%	84.59%
(Percentage of Shares as a % of the total share capital of the company)	40.23%	40.23%	44.09%	40.23%	40.23%	40.23%	44.09%	40.23%

B. INVESTORS COMPLAINTS

Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2012
- The Consolidated Unaudited Financial results include the results of its subsidiaries as given below:

Name of Subsidiary	Percentage of Shareholding
Vision Info Inc. (UAE)	100
Acropetal Inc. (USA)	100
Optech Consulting Inc.(USA)	100
Kinfotech Private Limited	51
Mindriver Information Technologies Private Limited	100

3. Statement of Utilisation of Proceeds from IPO

	Projected (Rs. Lakhs)	Actual (Rs. Lakhs) as on 30th June-12 **	Actual (Rs. Lakhs) as on 14th Aug-12 ***
Amount received from IPO	17,000.00	17,001.32	17,001.32
Proposed Acquisitions	5,500.00	6,176.28	6,367.27
Setting up of Software Development Centre and Corporate Office	2,618.67	574.00	574.00
Expansion & Establishment of overseas offices	1,944.96	1,928.91	1,928.91
Part Repayment of Term Loans	2,500.00	2,393.34	2,500.00
Additional Working Capital requirements	2,500.00	4,387.63	4,089.98
Public Issue Expenses	1,500.00	1,112.01	1,112.01
General Corporate Purposes	436.37	429.15	429.15
	17,000.00	17,001.32	17,001.32
Total			
** Surplus fund pending utilisation has been used temporarily in working capital			
*** Share Holders Approval is being sought for the revised utilisation of the IPO proceeds in the ensuing annual General Meeting			

4. The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956 which had a significant impact on the presentation. The figures of the previous period / year have been regrouped / re arranged and or recast wherever found necessary.

5. The consolidated Un-audited financial results are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006

6. The shareholding of the Company in one of its Overseas Subsidiaries, Optech Consulting Inc, USA was increased from 70% to 100% during the quarter.

7. "The company has filed an application for the amalgamation of (i) Kinfotech Private Limited and (ii) Mindriver Information Technologies Private Limited (Company Application No. 589of 2012) and the same is pending for approval from the Honorable High Court of Karnataka. Shareholders, Secured and unsecured creditors have approved the scheme of Amalgamation in the Court convened Meetings held on 28th July 2012. The said companies being subsidiaries of Acropetal Technologies Limited, the consolidated financial results include the financial results of these two companies also as per the Indian Accounting Standards. Though the effective date of Amalgamation is 1st of October 2011 the impact of Amalgamation is not taken in to account in the above financial results.

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Segment wise Revenue and Results								(Rs in Lakhs)
Particulars	Stand Alone				Consolidated			
	For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue								
(net sale/income from each segment should be disclosed under this head)								
a) Engineering Design Service	484.42	651.20	1,132.45	6,031.25	706.55	682.00	1,643.51	6,031.25
b) Information Technology Service	3,554.34	4,424.48	3,105.34	12,077.17	5,091.80	4,704.42	6,317.19	25,707.77
c) Health Care	150.82	246.42	185.55	640.11	616.63	246.42	1,292.46	640.11
Total	4,189.58	5,322.10	4,423.34	18,748.53	6,414.98	5,632.84	9,253.16	32,379.13
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net sales/Income From Operations	4,189.58	5,322.10	4,423.34	18,748.53	6,414.98	5,632.84	9,253.16	32,379.13
2. Segment Results								
(Profit)(+)/ Loss (-) before tax and after interest from Each segment)								
a) Engineering Design Service	155.84	98.50	175.84	1,272.97	193.75	102.30	339.08	698.20
b) Information Technology Service	707.81	1,152.83	705.34	2,068.64	902.87	856.67	1,530.70	6,186.15
c) Health Care	13.95	26.65	36.18	180.17	237.90	24.65	399.01	257.13
Total	877.60	1,277.98	917.36	3,521.79	1,334.52	983.62	2,268.79	7,141.48
Less								
(i) Other Un-allocable Expenditure net off	304.87	1,010.04	454.38	2,376.51	708.04	716.74	1,120.31	4,219.70
(ii) Un-allocable income	1,054.01	188.61	88.37	1,619.13	1,068.59	413.19	125.78	1,935.96
Total Profit Before Tax	1626.73	456.55	551.35	2764.4	1695.07	680.07	1,274.27	4857.74

Notes:

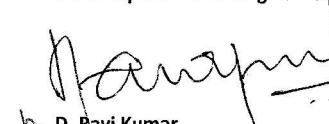
(a) Segment wise Revenue and Segment wise Results shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006. As the Assets of the Company are used interchangeably between the segments as also the liabilities contracted are not ascertainable to any specific segment, reporting of segmental Assets is not feasible.

Place: Bangalore

Date: 14th August 2012

By Order of the Board

For Acropetal Technologies Ltd.


D. Ravi Kumar
Chairman & Managing Director