

The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
MUMBAI-400 051

BSE Limited Engineering the future  
14<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code : 532945

Date: July 25, 2018

Dear Sir/s,

Sub: NCLT Chennai Bench Order No. CP/714(IB)/CB/2017 Dated 17<sup>th</sup> May 2018 pertaining to Asset Care & Reconstruction Enterprises Limited (ACRE) and the Stay Order by NCALT Dated 31<sup>st</sup> May 2018 in favour of the Company.

Ref: Our earlier intimation dated 31<sup>st</sup> May 2018 & June 19, 2018

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With reference to the above, kindly note that the Appeal preferred against Order dated 17<sup>th</sup> May, 2018 passed by NCLT, Chennai whereby the petition under Section 7 IBC filed by ACRE had been admitted, was heard by Hon'ble NCLAT today.

The Hon'ble NCLAT has accepted the stand of Appellant that there was no default on part of Corporate Debtor (SEPC) and that the issue arose because consortium bankers were not accepting ACRE as a lender since ACRE had not signed deed of Accession. The Bench has also noted that the issues between ACRE and consortium now stands resolved.

In the circumstances, the Impugned Order dated 17.5.2018 has been set aside and CIRP process closed.

We shall forward a copy of the Order as soon as it is ~~sent~~ available at our end .

Thanking you,

Yours faithfully  
For Shriram EPC Limited



K. SURESH  
Vice President & Company Secretary

### Shriram EPC Limited

1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmipathi Road,  
Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155  
Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmipathi Road,  
Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655  
E-mail : info@shriramepc.com, website : www.shriramepc.com  
CIN : L74210TN2000PLC045167

