

May 30, 2025

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations, 2015")

Sub: Resignation of Independent Director and Reconstitution of Committees of the Board of Directors

Dear Sir/Madam,

a) Resignation of Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Para A of Part A of Schedule III, we wish to inform you that Mr. Sanjay Dhawan (DIN: 01275608) has tendered his resignation from the position of Independent Director of the Company, with effect from the close of business hours on May 30, 2025. Consequently, Mr. Dhawan shall also cease to be a member of the Audit Committee, Nomination and Remuneration Committee, and Corporate Social Responsibility Committee of the Board. The Board has reconstituted these Committees in accordance with applicable regulatory requirements.

The Board places on record its sincere appreciation for Mr. Dhawan's valuable contributions and guidance during his tenure as an Independent Director. The Company has benefitted immensely from his experience, independent judgment, and unwavering commitment.

In line with the Company's ongoing efforts to strengthen Board oversight and enhance governance, the Board had earlier appointed Mr. Hemant Sahai (DIN: 00088238), a well-regarded legal professional with deep experience in corporate and regulatory matters, as a Non-Executive Independent Director with effect from January 19, 2025. Since his induction, the Board has benefitted from Mr. Sahai's strategic inputs and regulatory expertise.

This transition is consistent with the Company's commitment to maintaining a high standard of governance and independence at the Board level, without any impact on the operations, business, or performance of the Company.

ACME Solar Holdings Limited

(formerly, ACME Solar Holdings Private Limited) CIN: L40106HR2015PLC102129

Regd. office: Plot No. 152, Sector 44, Gurugram 122002, Haryana, India

Tel: +91-124-7117000 Fax: +91-124-7117001 Email: cs.acme@acme.in Website: www.acmesolar.in

Disclosure pursuant to Regulation 30 read with Para A(7B) of Part A of Schedule III of SEBI Listing Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as an **Annexure-1**.

The letter of resignation received from Mr. Sanjay Dhawan is enclosed herewith as an **Annexure-2**. Further, in his letter, he had confirmed that there is no other material reason for his resignation other than those mentioned in his resignation letter.

b) Reconstitution of Committees of the Board of Directors

Pursuant to Regulation(s) 18, 19, 21 and other applicable Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, by resolution passed by circulation on May 30, 2025, have reconstituted the Audit Committee, Nomination and Remuneration Committee, Risk Management Committee & Corporate Social Responsibility Committee of the Board as detailed below, with effect from May 30, 2025.

(i) Reconstitution of the Audit Committee by appointment of Mr. Hemant Sahai, Non-Executive Independent Director as a Member of the Committee in place of Mr. Sanjay Dhawan. Post reconstitution, the composition of the Audit Committee is as under:

Sl. No.	Names	Position in Committee	Nature of Directorship
1.	Mr. Atul Sabharwal	Chairperson	Non-Executive Independent Director
2.	Mr. Hemant Sahai	Member	Non-Executive Independent Director
3.	Mr. Nikhil Dhingra	Member	Executive Director

(ii) Reconstitution of the Nomination and Remuneration Committee by appointment of Mr. Hemant Sahai, Non-Executive Independent Director as a Member of the Committee in place of Mr. Sanjay Dhawan. Post reconstitution, the composition of the Nomination and Remuneration Committee is as under:

Sl. No.	Names	Position in Committee	Nature of Directorship
1.	Mr. Atul Sabharwal	Chairperson	Non-Executive Independent Director
2.	Ms. Anuranjita Kumar	Member	Non-Executive Independent Director
3.	Mr. Hemant Sahai	Member	Non-Executive Independent Director

(iii) **Reconstitution of the Risk Management Committee** by appointment of Mr. Hemant Sahai, Non-Executive Independent Director as a Member of the Committee and Mr. Rajat Kumar Singh, Group CFO in the place of Mr. Purushottam Kejriwal, Senior Management Personnel of the Company. Post reconstitution, the composition of the Risk Management Committee is as under:

Sl. No.	Names	Position in Committee	Nature of Directorship
1.	Mr. Nikhil Dhingra	Chairperson	Executive Director
2.	Mr. Atul Sabharwal	Member	Non-Executive Independent Director
3.	Mr. Hemant Sahai	Member	Non-Executive Independent Director
4.	Mr. Rajat Kumar Singh	Member	Senior Management Personnel-Group CFO

(iv) **Reconstitution of the Corporate Social Responsibility Committee ("CSR Committee")** by appointment of Mr. Atul Sabharwal, Non-Executive Independent Director as a Member of the Committee in place of Mr. Sanjay Dhawan. Post reconstitution, the composition of the CSR Committee is as under:

Sl. No.	Names	Position in Committee	Nature of Directorship
1.	Mr. Shashi Shekhar	Chairperson	Executive Director
2.	Mr. Nikhil Dhingra	Member	Executive Director
3.	Mr. Atul Sabharwal	Member	Non-Executive Independent Director

You are requested to take the same on your record.

Thanking you,

for **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer
Membership No.: F3043

Encl: As above

Annexure-1

Information as required under Regulation 30 read with Para A(7B) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 .

Sl. No	Particulars	Mr. Sanjay Dhawan
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Sanjay Dhawan (DIN: 01275608) due to his pre-occupation and other personal commitments
2.	Date of appointment /cessation (as applicable) & term of appointment	Closure of business hours on May 30, 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional Information in case of resignation of an Independent Director as per Para A(7B) of Part A of Schedule III of SEBI Listing Regulations, 2015		
5.	Letter of Resignation along with detailed reason for resignation	Copy of Resignation letter is enclosed as Annexure 2
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Sanjay Dhawan had confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Sanjay Dhawan

Address: [REDACTED]

May 30, 2025

The Board of Directors

ACME SOLAR HOLDINGS LIMITED

Plot No. 152, Sector - 44,

Gurugram - 122002,

Haryana, India.

Dear Sir/Madam,

Subject: Resignation from the Board of Directors of the Company

I, Sanjay Dhawan (DIN: 01275608) hereby tender my resignation as an Independent Director of the company, from close of business hours on May 30, 2025 due to my pre-occupation and other personal commitments. Consequently, I will also be stepping down as the Member of the Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Company.

I would like to express my gratitude to Board of Directors and the entire management team for the support extended to me during my tenure as an Independent Director. I wish wholeheartedly for the continued success and the prosperity of the Company.

Further, I confirm that there are no other material reasons for my resignation other than those mentioned above.

I do not hold directorship and membership of Board Committee(s) of any other listed entity.

Thanks & Regards.



Sanjay Dhawan

DIN: 01275608

Add: [REDACTED]