

Date: 11th December, 2024

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled “**ACME Solar Holdings Limited Secures 250 MW FDRE Project in NHPC Auction**”.

You are requested to take the same on your records.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer
Membership No.: F3043

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Encl: As above

ACME Solar Holdings Limited Secures 250 MW FDRE Project in NHPC Auction

New Delhi, December 11, 2024: Acme Solar Holdings Limited has successfully secured a 250 MW Firm & Dispatchable Renewable Energy (FDRE) project in the e-reverse auction held by NHPC on December 10, 2024, at a tariff of INR 4.56 per unit.

Notably, this project includes a green-shoe option that could potentially expand the total capacity of this project from the initial 250 MW to 500 MW. With this latest win, Acme Solar's total capacity now stands at 6,970 MW,

The auction, titled "Supply of 1200 MW FDRE (Assured Peak Power Supply) from ISTS-Connected Renewable Energy Power Projects Coupled with ESS (Tranche VI)," aims to procure 1,200 MW of renewable energy integrated with Energy Storage Systems (ESS) across India.

The project will deliver four hours of peak supply, requiring a blend of solar, wind, and battery technologies, ensuring a reliable and stable energy supply during periods of high demand.

Commenting on this achievement, Nikhil Dhingra, CEO of ACME Solar Holdings Limited, said, *"This win takes our overall portfolio to ~ 7 GW and committed portfolio of long-term power supply with NHPC to 930 MW. Out of this 930 MW, our existing 680 MW 4 hours peak FRDE committed capacity with NHPC is expected to be converted to PPA shortly given NHPC has signed 1280 MW PSA recently with Uttar Pradesh. We are looking forward to increasing our commitment to NHPC with this bid win and executing this project utilizing CTU connectivity we already have in Rajasthan and Gujarat. This project is likely to have a Scheduled COD to be in FY' 2027-28 assuming PPA to get signed in early FY'26"*

For media query contact:

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ACME Solar Holdings Limited

(formerly ACME Solar Holdings Private Limited) CIN : U40106HR2015PLC102129

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