Leading Through Innovation

July 29, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 544283

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: ACMESOLAR

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated January 30, 2026, as amended

Sub: Statement of Deviation or Variation in utilization of Proceeds of Qualified Institutions Placement for the quarter ended June 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Statement of Deviation or Variation in utilisation of Proceeds of Qualified Institutions Placement for the quarter ended June 30, 2026.

This is for your information and records.

The report is being made available on the Company's website at www.acmesolar.in

Thanking you,

For **ACME Solar Holdings Limited**

RAJESH SODHI
Digitally signed by RAJESH SODHI
Date: 2026.07.29 20:51:36 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

Leading Through Innovation

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF QUALIFIED INSTITUTIONS PLACEMENT

Name of listed entity	ACME Solar Holdings Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	June 04, 2026
Amount Raised	INR 2800 Crores (approx.)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
There has been no deviation or variation in the utilization of the proceeds raised through the Qualified Institutions Placement from the objects stated in the Placement Document.						

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For ACME Solar Holdings Limited

Sd/-

Rajesh Sodhi

Company Secretary and Compliance Officer