

October 28, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Sub: Press Release on Q2 FY27 results

Dear Sir/Madam,

Please find enclosed a Press Release on Q2 FY27 results.

The press release is being made available on the Company's website at www.acmesolar.in

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

RAJESH SODHI
SODHI

Digitally signed by
RAJESH SODHI
Date: 2026.10.28
21:05:15 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

ACME Solar Holdings Limited

CIN: L40106HR2015PLC102129

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Press Release

October 28th, 2026

**Acme Solar Reports EBITDA of INR 874 Cr (up ▲ 63.6% YoY)
and PAT of INR 269 Cr (up ▲ 133.5% YoY) for Q2 FY27 on Consolidated Basis**

Key Highlights for Q2 till date:

- ✓ **430 MW of FDRE PPAs signed, taking total UC contracted PPA signed capacity to 4,310 MW** entailing ~17 GWh² BESS installations
 - PPAs signed for 7.3 GW, representing 87% of total portfolio capacity
- ✓ **Commissioned ~2.1 GWh BESS for the quarter till date, taking total commissioned BESS capacity to ~5.2 GWh – 2nd largest BESS capacity in India**
 - Commissioned BESS & solar enables partial **commissioning of ~1.9 GW projects**
 - **Initial Target achieved** for half yearly BESS commissioning at 5 GWh
- ✓ ACME Solar Holdings **upgraded to CRISIL AA-/Positive** from CRISIL AA-/Stable
- ✓ Short-term BESS contracts:
 - **INR 1,600+ Cr** revenue lock-in for partial sale of FY27 BESS capacity
 - **INR 1,500+ Cr** revenue lock-in for partial sale of FY28 BESS capacity till date and balance to be tied up through future bids
- ✓ Strategy 2.0 **Upward target revisions:**
 - FY27 cumulative BESS commissioning **10 GWh → 12+ GWh**
 - 2030 RE target from **10 GW generation capacity → 15 GW** leveraging FDRE/assured peak power, CfD, RE power for Green Hydrogen/Molecules, Data Centers amongst others

Financial Highlights

Key Consolidated Financial Highlights are as follows: -

Particulars (INR Cr)	Quarterly Performance			Half Yearly Performance		
	Q2 FY27	Q2 FY26	% Change	H1 FY27	H1 FY26	% Change
Total Revenue	1,007	601	67.5%	1,961	1,185	65.4%
EBITDA	874	534	63.6%	1,704	1,065	60.1%
EBITDA Margin	86.7%	88.8%	NA	86.9%	89.8%	NA
PAT	269	115	133.5%	504	246	105.0%
PAT Margin	26.7%	19.1%	NA	25.7%	20.7%	NA
Cash PAT¹	441	228	93.2%	831	482	72.3%

Consolidated Financial Highlights:

- **Revenue** increased by **67.5%** for the quarter (y-o-y basis), primarily driven by BESS and RE capacity addition
- EBITDA and PAT up by **63.6% and 133.5%** respectively for the quarter (y-o-y basis)

¹ Computed as PAT + Depreciation +/- Exceptional items

- **PAT margin** stood at 26.7% in Q2 FY27

Business Highlights

- **Capacity Commissioned:**
 - ✓ Commissioned **~2.1 GWh BESS** during the quarter till date, taking cumulative commissioned BESS capacity to **~5.2 GWh - 2nd largest installed BESS capacity in India**
- **BESS Updates:**
 - ✓ **~19 GWh BESS contracted** with reputed suppliers including CATL, Hithium, Ganfeng Li Energy, Trina, CLOU amongst others
- **Financing and Rating Updates:**
 - ✓ ACME Solar Holdings **upgraded to CRISIL AA-/Positive** from **CRISIL AA-/Stable**
 - ✓ Debt tied up of **~INR 9,100 Cr** from **JPMorgan Chase Bank, IIFCL, REC, PFC and IREDA**
 - ✓ **Weighted average cost of debt** for fully operational projects stands at **8.4%**
- **Connectivity and Land Update:**
 - ✓ Connectivity available, secured and/or applied across all under-construction projects, including projects where PPAs are yet to be signed
 - ✓ **RE Connectivity inventory of ~10 GW** available (including secured and applied) for upcoming bids over and above existing portfolio

Operational Highlights

- **1,840 million units (MUs)** generated in Q2 FY27, **up 19.6%** from Q2 FY26 driven by capacity addition and higher irradiation
- **Additionally, 324 million units** sold in Q2 FY27 through short-term peak power BESS operations
- Capacity utilization factor has increased from 24.1% in Q2 FY26 to **27.8%** in Q2 FY27
- Plant availability and grid availability at **99.3%** and **99.2%** respectively for Q2 FY27

About ACME Solar Holdings Limited

ACME Solar Holdings Limited is a leading integrated renewable energy player with a diversified contracted portfolio of 8,370 MW spanning Solar, BESS, FDRE, Hybrid and Wind solutions and an operational capacity of ~3,123 MW and 5.24 GWh of BESS capacity. With an in-house EPC and O&M division, the company does end-to-end development and O&M of the plants, thereby delivering projects in a time & cost-effective manner while ensuring best in class operating performance evident in its industry leading CUF and operating margins.

For further information, please contact:

Investor Relations Team

Investor.relations@acme.in

Safe Harbor

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements may be based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the ‘forward-looking’ statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.