

March 29, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Subject: Receipt of show cause cum demand notice

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of the Listing Regulations, we hereby disclose that the Company has received a Show-Cause cum Demand Notice ("**SCN**") dated March 23, 2026, received on March 28, 2026, from the Office of the Directorate General of Goods & Services Tax Intelligence, Jaipur Zonal Unit, Jaipur, Rajasthan.

Based on publicly available information, the Company understands that the GST department has issued similar notices to several other renewable energy companies. Such demands are being contested before various judicial forums across the country.

The Company is reviewing the SCN with its tax and legal advisors and intends to contest the matter before appropriate forums, as advised. The Company does not expect any immediate financial or operational impact on account of the aforesaid notice.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular bearing Ref. No. HO/ 49/ 14/ 14(7)2025-CFD-POD2/ I/ 3762/ 2026 dated January 30, 2026, are enclosed herewith as **Annexure-A**.

This is for your information and record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

ACME Solar Holdings Limited

Annexure-A

Information as required under Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No	Particular	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>SCN received from the Director General of Goods and Service Tax Intelligence (DGGI), Zonal Unit Jaipur, issued under the CGST Act, 2017 and RGST Act, 2017, alleging short payment of GST on supply of goods and services related to solar power generating system.</p> <p>The Company is reviewing the SCN with its tax and legal advisors and intends to contest the matter before appropriate forums, as advised.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	The SCN alleges a GST demand aggregating to approximately Rs. 149.73 Crores for the period April 2021 to March 2025, along with applicable interest and penalty. The Company does not expect any immediate financial or operational impact on account of the SCN.
3.	Quantum of claims, if any	

ACME Solar Holdings Limited