



Date: November 21, 2025

To,

BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400001z Scrip Code: 543458	National Stock Exchange of India Limited, "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai 400051. Scrip Code: AWL	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) Fortune House, Near Navrangpura Railway Crossing, Ahmedabad – 380 009, Gujarat, India
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**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board
of India (Substantial Acquisition of Shares and Takeover) Regulations,
2011 ("SAST Regulations")**

Dear Sir/ Madam,

Please find enclosed the disclosure under Regulation 29(2) of the SAST Regulations for a change in shareholding as a result of the sale of 90,977,502 equity shares representing 7% of the issued and paid-up equity share capital of AWL Agri Business Limited ("**AWL**") by Adani Commodities LLP ("**ACL**"), by way of Bulk Deal mechanism on the floor of the stock exchange on November 21, 2025.

Kindly take the intimation on record and acknowledge receipt of the same.

Thanking you.

Yours sincerely,

For and on behalf of **Adani Commodities LLP**

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

Encl: As above

Adani Commodities LLP
(Registered with Limited Liability)
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
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Annexure- 1

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (" Target Company ").		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Adani Commodities LLP (" Seller "). There are no persons acting in concert with the Seller.		
Whether the Seller belongs to Promoter / Promoter group	Yes, the Seller is a Promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of the Seller along with PACs of:			
a. Shares carrying voting rights	90,977,502	7.00%	6.97%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive	Nil	Nil	Nil

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shares carrying voting rights in the TC (specify holding in each category)			
e. Total (a+b+c+d)	90,977,502	7.00%	6.97%
Details of sale:			
a. Shares carrying voting rights sold	90,977,502 (Please refer to the Note below.)	7.00%	6.97%
b. VRs sold otherwise than by shares	Nil	Nil	Nil
c. Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e. Total (a+b+c+d)	90,977,502	7.00%	6.97%
After the sale, holding of Seller along with PACs of:			
a. Shares carrying voting rights	Nil	Nil	Nil
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants/ convertible securities/ any other instrument that entitles	Nil	Nil	Nil

the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale			
e. Total (a+b+c+d)	Nil	Nil	Nil
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Bulk Deal mechanism on the floor of the stock exchange		
Date of sale / acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 21, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,29,96,78,605 divided into 1,29,96,78,605 equity shares of INR 1/-		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 1,29,96,78,605 divided into 1,29,96,78,605 equity shares of INR 1/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,30,40,74,215 divided into 1,30,40,74,215 equity shares of INR 1/-		

Notes:

- (1) As on date, the Seller forms a part of the promoter/ promoter group of the Target Company. The Seller has sold 90,977,502 equity shares representing 7% of the issued and paid-up equity share capital of AWL Agri Business Limited ("**AWL**") by way of a Bulk Deal mechanism on the floor of the stock exchange on November 21, 2025.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchanges under Regulation 31 of the



Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Signature of the Authorized Signatory of the Seller

For and on behalf of **Adani Commodities LLP**

Designated Partner
Name: Jatin Jalundhwala
DIN: 00137888

Place: Ahmedabad
Date: November 21, 2025

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