November 07, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 **Scrip Code:** 532345 **ISIN No.:** INE152B01027 **Re.:** Allcargo Gati Limited	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 **Symbol :** ACLGATI **ISIN No.:** INE152B01027 **Re.:** Allcargo Gati Limited

Dear Sir/Madam,

Subject: Statement of Deviation or Variation in utilization of funds raised through qualified institutional placement of Equity Shares of the Company for the quarter ended on September 30, 2024.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through qualified institutional placement of Equity Shares of the Company for the quarter ended on September 30, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Allcargo Gati Limited**
(Formerly known as "Gati Limited")

PIYUSH KHANDELWAL
Digitally signed by PIYUSH KHANDELWAL
Date: 2024.11.07 17:28:17 +05'30'

Piyush Khandelwal
Company Secretary & Compliance Officer
Membership No.: A65318

Encl.: As above

Name of Listed Entity	Allcargo Gati Limited (formerly known as "Gati Limited")					
Mode of Fund Raising	~~Public Issues / Rights Issues / Preferential Issues /~~ QIP ~~/ Others~~					
Date of Raising Funds	June 28, 2024 (Date of allotment of securities)					
Amount Raised	INR 169,28,40,800/-					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	applicable / ~~not applicable~~					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	~~Yes~~/No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (In Rs.)**	**Modified allocation, if any**	**Funds Utilised (In Rs.)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
The fund raised through issue of equity shares through Qualified Institutional Placement made to Qualified Institutional Buyers has been utilised for the purposes for which it was raised, which inter-alia includes: 1. Investment in our Material Subsidiary for repayment / pre-payment, in part, of certain outstanding borrowings availed by our Material Subsidiary 2. Investment in our Material Subsidiary for building new / upgradation of Operating Units 3. Investment in our Material Subsidiary for funding the development of our proprietary technology 4. General corporate purposes	Not Applicable	169,28,40,800.00*	Not Applicable	100,00,00,000.00	None	-

**** Issue Expenses being Rs. 8.16 crores have been adjusted from the Gross Proceeds from the Issue aggregating to Rs. 169.28 crores and the Net Proceeds are Rs. 161.12 crores***

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Allcargo Gati Limited
(Formerly known as "Gati Limited")

DEEPAK JAGDISH PAREEK
Digitally signed by DEEPAK JAGDISH PAREEK
Date: 2024.11.07 18:01:41 +05'30'

Sd/-
Deepak Pareek
Chief Financial Officer
Date: 07-11-2024