November 07, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 **Scrip Code:** 532345 **ISIN No.:** INE152B01027 **Re.:** Allcargo Gati Limited	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 **Symbol :** ACLGATI **ISIN No.:** INE152B01027 **Re.:** Allcargo Gati Limited

Dear Sir/Madam,

Subject: Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company for the quarter ended on September 30, 2024.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company for the quarter ended on September 30, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Allcargo Gati Limited**
(Formerly known as "Gati Limited")

PIYUSH KHANDELWAL
Digitally signed by PIYUSH KHANDELWAL
Date: 2024.11.07 17:26:48 +05'30'

Piyush Khandelwal
Company Secretary & Compliance Officer
Membership No.: A65318

Encl.: As above

Name of Listed Entity	Allcargo Gati Limited (formerly known as “Gati Limited”)
Mode of Fund Raising	~~Public Issues~~ / ~~Rights Issues~~ / Preferential Issues / ~~QIP~~ / ~~Others~~
Date of Raising Funds	November 25, 2022 (Date of receipt of fund)
Amount Raised	INR 52,49,99,610/-
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	~~applicable~~ / Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes~~/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (In Rs.)**	**Modified allocation, if any**	**Funds Utilised (In Rs.)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
The fund raised through issue of equity shares on preferential basis has been utilised for the purposes for which it was raised, which *inter-alia* includes (i) to repay debt (ii) to meet working capital requirement (iii) General Corporate Purpose (iv) Granting of Inter-Corporate Deposits to fellow subsidiaries/associates/joint ventures/any other entity in which the Directors of the Company are interested@	Not Applicable	52,49,99,610.00	-	11,48,18,870.00 **(no utilisation during the quarter)**	None	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Notes:

@ Additional objective for utilization of the proceeds of the Preferential Issue of Warrants made during FY 2021-22 by the Company, approved by the shareholders of the Company vide Special Resolution passed at the 27th Annual General Meeting held on September 15, 2022 and further amended at the 29th Annual General Meeting held on September 10, 2024.

For Allcargo Gati Limited
(Formerly known as “Gati Limited”)

DEEPAK JAGDISH PAREEK
Digitally signed by DEEPAK JAGDISH PAREEK
Date: 2024.11.07 18:00:49 +05'30'

Deepak Pareek
Chief Financial Officer
Date: 07-11-2024