



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata – 700 071, India

Telephones : 2283-8306/8309/8312, E-mail : acil@assamco.com Fax : 033-2283 8334, Website : www.assamco.com

20th June, 2017

The Secretary,
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

STOCK CODE : ASSAMCO

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

STOCK CODE : 500024

Dear Sir,

Sub. : Annual Audited Financial Results of the Company
for the year ended 31st March, 2017

Further to our letter dated 30th May, 2017 on the above mentioned subject and as desired, please find enclosed, the **REVISED Annual Audited Financial Results** for the Financial Year ended **31st March, 2017**, in the prescribed format as per SEBI Circular No. CIR / CFD / FAC / 62 / 2016, dated 5th July, 2016.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For **ASSAM COMPANY INDIA LIMITED**

SANJAY KHANDELWAL
DIRECTOR

Encl. : as above.



Assam Company India Limited

Member Duncan Macneill Group

Registered Office : Greenwood T.E., P.O. Dibrugarh – 786 001, Assam.

Head Office : 52, Chowringhee Road, Kolkata – 700 071.

CIN : L01132AS1977PLC001685



STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sl. No.	Particulars	Quarter ended			Financial year ended			(Rs. in Lakhs)
		3 months ended 31st March, 2017	Preceding 3 months ended 31st December, 2016	Corresponding 3 months ended 31st March, 2016	Year to date figures for current year ended 31st March, 2017	Year to date figures for the 15 months period ended 31st March, 2016	Current year ended 31st March, 2017	Year to date figures for the 15 months period ended 31st March, 2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Part - I		Standalone			Consolidated			
1.	Revenue from operations							
	a) Sales (net of excise duty)	2,170.89	7,138.32	1,129.05	21,161.43	27,017.33	21,165.84	27,022.14
	b) Operating income	191.32	49.17	204.60	486.31	763.58	466.38	764.15
	c) Other income	-	(41.94)	194.50	-	2,519.82	-	2,519.82
	Total Revenue	2,362.21	7,145.55	1,528.15	21,647.74	30,300.73	21,632.22	30,306.11
2.	Expenses							
	a) Cost of materials consumed (Note 4)	-	-	-	-	32.20	1.54	34.35
	b) Changes in inventories of finished goods	1,715.58	1,703.97	(21.50)	481.29	1,555.72	481.54	1,557.84
	c) Employee benefits expense	1,858.22	3,512.58	2,892.60	13,860.85	15,510.14	13,850.85	15,760.23
	d) Finance costs	769.14	920.81	1,054.61	3,462.55	5,805.81	3,732.77	6,338.08
	e) Depreciation and Amortisation expense	223.81	690.54	154.14	1,325.88	946.34	1,325.92	947.03
	f) Power and Fuel	150.16	420.08	159.77	1,723.08	1,981.20	1,723.08	1,981.20
	g) Consumption of Stores and Spare Parts	694.20	528.18	690.28	3,619.15	3,737.00	3,619.15	3,737.00
	h) Freight, Shipping and Selling Expenses	90.55	348.92	36.50	1,011.71	1,172.72	1,011.71	1,172.72
	i) Other Expenditure	1,423.87	658.29	2,840.28	2,824.65	4,890.29	2,834.60	4,826.78
	Total Expenses	6,925.53	8,783.37	7,806.68	28,309.16	35,631.42	28,581.16	36,355.23
3.	Profit/(Loss) before exceptional and extraordinary items (1-2)	(4,563.32)	(1,637.82)	(6,278.53)	(6,661.42)	(5,330.69)	(6,948.94)	(6,049.12)
4.	Exceptional and extraordinary Items	-	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(4,563.32)	(1,637.82)	(6,278.53)	(6,661.42)	(5,330.69)	(6,948.94)	(6,049.12)
6.	Tax Expenses							
	a) Current Tax	-	-	-	-	-	0.02	-
	b) Deferred Tax	-	-	-	-	-	-	-
	c) Adjustment for earlier years	417.35	-	-	417.35	-	417.35	-
7.	Profit/(Loss) after tax but before minority interest	(4,980.67)	(1,637.82)	(6,278.53)	(7,078.77)	(5,330.69)	(7,366.29)	(6,049.12)
8.	Minority Interest	-	-	-	-	-	1.61	1.13
9.	Profit/(Loss) after tax and minority interest (7-8)	(4,980.67)	(1,637.82)	(6,278.53)	(7,078.77)	(5,330.69)	(7,364.68)	(6,047.99)
10.	Paid-up Equity Share Capital: Face Value: Re.1/- per share	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61
11.	Reserve excluding Revaluation Reserves (as per the Balance Sheet of the previous accounting year)	-	-	-	13,063.53	19,691.01	61.33	6,974.75
12.	Earnings Per Share (of Re.1/- each) (not annualised):							
	a) Basic (Rs.)	(1.61)	(0.53)	(2.03)	(2.29)	(1.72)	(2.38)	(1.95)
	b) Diluted (Rs.)	(1.61)	(0.53)	(2.03)	(2.29)	(1.72)	(2.38)	(1.95)

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

		(Rs. in Lakhs)						
Sl. No.	Particulars	Quarter ended			Financial year ended			
		3 months ended 31st March, 2017	Preceding 3 months ended 31st December, 2016	Corresponding 3 months ended 31st March, 2016	Year to date figures for current year ended 31st March, 2017	Year to date figures for the 15 months period ended 31st March, 2016	Current year ended 31st March, 2017	Year to date figures for the 15 months period ended 31st March, 2016
1.	Segment Revenue	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	a) Plantation	Standalone						Consolidated
	b) Oil & Gas	2,170.89	7,138.32	1,129.05	21,161.43	27,017.33	21,165.84	27,022.14
	Net Sales / Income from Operations	-	-	-	-	-	-	-
	Net Sales / Income from Operations	2,170.89	7,138.32	1,129.05	21,161.43	27,017.33	21,165.84	27,022.14
2.	Segment Results - Profit (+) / Loss (-) before tax and interest from each segment							
	a) Plantation	(3,752.14)	(683.62)	(5,094.13)	(3,034.74)	803.02	(3,034.74)	803.02
	b) Oil & Gas	19.79	(160.16)	(163.51)	(377.47)	(1,236.98)	(377.47)	(1,236.98)
	c) Others / Unallocated						(287.52)	(718.42)
	TOTAL	(3,732.35)	(843.78)	(5,257.64)	(3,412.21)	(433.96)	(3,699.73)	(1,152.38)
	Less : i) Interest	757.74	792.04	780.69	3,183.93	4,583.60	3,454.13	5,131.01
	ii) Other unallocated expenses net off	73.23	2.00	240.20	65.28	313.13	(204.92)	(234.27)
	iii) Un-allocable income							
Total Profit (+) / Loss (-) before Tax	(4,563.32)	(1,637.82)	(6,278.53)	(6,661.42)	(5,330.69)	(6,948.94)	(6,049.12)	
3.	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Plantation	4,576.64	13,104.25	16,529.00	4,576.64	16,529.00	4,576.64	16,529.00
	b) Oil & Gas	60,697.62	62,419.70	57,351.68	60,697.62	57,351.68	60,697.62	57,351.68
	c) Others / Unallocated	23,767.70	24,205.02	24,167.51	23,767.70	24,167.51	24,602.14	24,949.86
	TOTAL	89,041.96	99,728.97	98,048.19	89,041.96	98,048.19	89,876.40	98,830.54

Notes:-

(Rs. in Lakhs)

1.	Statement of Assets and Liabilities	Financial year ended			
		As at current year ended 31st March, 2017	As at previous year ended 31st March, 2016	As at current year ended 31st March, 2017	As at previous year ended 31st March, 2016
	Particulars				
A.	EQUITY AND LIABILITIES				
1.	Shareholder's funds				
	a) Share capital				
	b) Reserves and surplus				
	Sub total - Shareholder's funds				
2.	Minority Interest				
3.	Non - Current Liabilities				
	a) Long term Borrowings				
	b) Other long term liabilities				
	c) Long term provisions				
	Sub total - Non-Current Liabilities				
4.	Current Liabilities				
	a) Short term Borrowings				
	b) Trade Payables				
	c) Other Current Liabilities				
	d) Short term provisions				
	Sub total - Current Liabilities				
	TOTAL - EQUITY AND LIABILITIES				
B.	ASSETS				
1.	Non - Current Assets				
	a) Fixed Assets				
	i. Tangible Assets				
	ii. Intangible Assets				
	b) Capital Work in Progress				
	c) Non-Current Investments				
	d) Long term loans and advances				
	e) Other Non-Current Assets				
	Sub total - Non-Current Assets				
2.	Current Assets				
	a) Current Investments				
	b) Inventories				
	c) Trade receivables				
	d) Cash and cash equivalents				
	e) Short term loans and advances				
	f) Other Current Assets				
	Sub total - Current Assets				
	TOTAL - ASSETS				

- The above results for the quarter / year ended 31st March, 2017, have been reviewed by the Audit Committee and approved by the Board of Directors at the adjourned meeting held on 30th May, 2017.
- The current year's result is for 12 months period ended on 31st March, 2017, whereas, the previous year's result is for 15 months period ended on 31st March, 2016, hence, the figures are not comparable.
- The cost of raw materials represents green leaf purchased from estates not belonging to the Company. As the production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company owned estates involves an integrated process having various stages such as nursery, planting, cultivation etc., their respective values at the intermediate stage could not be ascertained.
- The Company is in the business of cultivation, manufacture and sale of tea which is seasonal in nature and as such the quarterly figures are not indicative of the likely results for the full year. The Company is also engaged in the business of oil and gas exploration.
- As per requirement of the revised Accounting Standard (AS) 10 "Property, Plant and Equipment" effective from 1st April, 2016, the Company has provided depreciation amounting to Rs. 461.53 Lakhs on Bearer Plants for the year ended 31st March, 2017. Accordingly, replanting expenditure amounting to Rs. 338.02 Lakhs was hitherto charged to the Profit and Loss has been capitalised in the quarter and year ended 31st March, 2017.
- Figures for the previous quarter / year have been rearranged / regrouped, wherever necessary.

On behalf of the Board
For Assam Company India Limited

Handwritten signature

Sanjay Khandelwal
Director



Place : Kolkata
Date : 30th May, 2017