

From**Amrapali Capital and Finance Services Limited**

19, 20, 21 Narayan Chambers, 3rd Floor,

Behind Patang Hotel, Ashram Road, Ahmedabad -380009

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai – 400051

Script Symbol: AAKASH

To,
Aakash Exploration Services Limited

424-426, 4th Floor, Shukan Mall Nr. Visat
Petrol Pump, Sabarmati, Ahmedabad- 380005

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011**Ref.: Acquisition of total 56,000 equity shares of Aakash Exploration Services Limited by our Company along with my PACs**

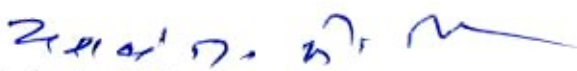
Kindly find attached herewith the disclosure of details of Shares of Aakash Exploration Services Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011 regarding Acquisition of total 56,000 equity shares of Aakash Exploration Services Limited bought by our Company along with my PACs for your record and reference.

You are requested to kindly record the same.

Thanking You

Yours Faithfully,

For, Amrapali Capital and Finance Service Limited


Authorised Signatory

Date: May 10, 2018

Encl.: As Above



Corporate Member : N S E / B S E / M C X - S X / U S E
(Capital Market / F&O Segment / Currency Derivatives Segment)

Registered Office :

Shop No. 3, Ashoka Complex, Ground Floor,
B/h. Woodland Hotel, Naroli Cross Road, Silvassa.
CIN NO. : U65910DN1994PLC000362

Corporate Office :

19-20-21, Narayan Chambers, T +91 79 26581329
11th Floor, B/h. Patang Hotel, T +91 79 26575105/06
Ashram Road, Ahmedabad-9. F +91 79 26584313
E-mail : acfsl@amrapali.com / www.amrapali.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aakash Exploration Services Limited (AAKASH)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: Amrapali Capital and Finance Service Limited Person Acting in concert: Mr. Yashwant Thakkar		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (Emerge Platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights Amrapali Capital and Finance Service Limited – 4,38,000 Shares Mr. Yashwant Thakkar – 4,30,000 Shares b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	8,68,000	17.54%	17.54%
e) Total (a+b+c+d)	8,68,000	17.54%	17.54%

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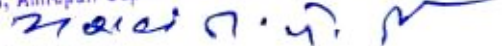
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Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Amrapali Capital and Finance Service Limited – 32,000 Shares Mr. Yashwant Thakkar – 24,000 Shares	56,000	1.13%	1.13%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+d)	56,000	1.13%	1.13%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Amrapali Capital and Finance Service Limited – 4,70,000 Shares Mr. Yashwant Thakkar – 4,54,000 Shares	9,24,000	18.67%	18.67%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	9,24,000	18.67%	18.67%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of	08/05/2018 – Acquisition total 4,000 Equity Shares by Acquirer		

For, Amrapali Capital and Finance Services Ltd.



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shares, whichever is applicable	09/05/2018 - Acquisition 52,000 Equity Shares by Acquirer along with PAC
Equity share capital / total voting capital of the TC before the said acquisition/sale	49,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 4,95,00,000/-.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	49,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 4,95,00,000/-.
Total diluted share/voting capital of the TC after the said acquisition/sale	49,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 4,95,00,000/-.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Amrapali Capital and Finance Service Limited


Authorised Signatory



Place: Ahmedabad

Date: May 10, 2018

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