

Action Construction Equipment Ltd.

Corporate Office & Plant-II :

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



February 4th, 2012

To,

The Manager Listing

Bombay Stock Exchange Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

The Manager Listing

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai-400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that Company in its Board Meeting held today i.e. 4th February, 2012 has Approved Unaudited (reviewed) Financial Results of the Company together with Segment wise Results for the quarter/ nine months ended 31st December, 2011.

Pursuant to Clause 41 of the Listing Agreement Financial Results of the Company for the quarter/nine months ended 31st December 2011 as reviewed by Audit Committee and approved by Board of Directors is attached herewith.

You are kindly requested to take the information on your records.

Thanking you.

Yours faithfully,

For **Action Construction Equipment Ltd**

Rajan Luthra
Rajan Luthra
Company Secretary



Corporate Office & Plant-II: Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-crane.com Regd. Office & Mktg. H.Q.: 5th Floor, "TDI Centre" Jasola, New Delhi - 110025 Phone : +91-11-40549900 (30 Lines) Fax : +91-11-40549922, E-mail : marketing@ace-crane.com

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Action Construction Equipment Limited

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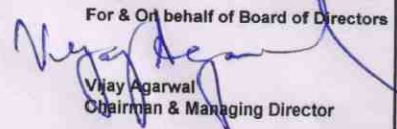
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011

Sr. no.	Particulars	(Rs. in lac)					
		QTR Ended 31.12.2011 Reviewed	QTR Ended 30.09.2011 Reviewed	QTR Ended 31.12.2010 Reviewed	Nine months Ended 31.12.2011 Reviewed	Nine months Ended 31.12.2010 Reviewed	Year ended 31.03.2011 Audited
1	Gross Sales	20,681.71	22,682.89	18,680.76	65,499.62	47,832.92	70,758.61
	Less: Excise Duty	765.66	795.40	514.61	2,334.47	1,377.19	2,111.06
	Net Sales/Income from Operations	19,916.05	21,887.49	18,166.15	63,165.15	46,455.73	68,647.55
2	Other Operating Income	224.64	266.52	202.16	634.62	427.76	708.52
3	Total (1+2)	20,140.69	22,154.01	18,368.31	63,799.77	46,883.49	69,356.07
4	Expenditure-						
	a) (Increase)/Decrease in Stock-in-Trade & work-in-progress	73.17	480.81	(411.87)	343.57	532.86	439.41
	b) Consumption of raw materials	14,134.10	14,580.01	12,151.83	44,781.85	30,849.32	47,114.45
	c) Purchase of traded goods	977.25	1,881.07	1,812.71	3,484.49	3,688.28	4,679.93
	d) Manufacturing Expenses	1,133.15	1,331.89	1,294.64	3,887.09	2,815.75	4,027.28
	e) Employees Expenses	1,109.41	1,047.76	866.66	3,154.16	2,266.75	3,324.21
	f) Selling & Distribution Expenses	587.11	555.59	561.23	1,645.63	1,385.34	2,217.05
	g) Administrative & Other Expenses	838.86	608.82	437.88	1,892.28	1,140.18	1,762.66
	h) Depreciation	307.45	250.33	195.96	764.42	478.78	688.51
	Total of Item (4)	19,160.50	20,736.28	16,909.04	59,953.49	43,157.26	64,253.50
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	980.19	1,417.73	1,459.27	3,846.28	3,726.23	5,102.57
6	Other Income	43.34	210.22	158.46	415.82	351.41	681.54
7	Profit before Interest & Exceptional Items (5+6)	1,023.53	1,627.95	1,617.73	4,262.10	4,077.64	5,784.11
8	Interest	226.04	179.53	113.28	506.71	261.25	352.10
9	Profit after Interest but before Exceptional Items (7-8)	797.49	1,448.42	1,504.45	3,755.39	3,816.39	5,432.01
10	Exceptional Items	-	-	-	-	-	-
11	Profit from Ordinary Activities before Tax (9-10)	797.49	1,448.42	1,504.45	3,755.39	3,816.39	5,432.01
12	Tax Expenses						
	- Current Income Tax	230.94	368.76	417.49	988.78	1,013.50	1,335.57
	- Deferred Tax	13.21	30.94	23.81	47.52	37.49	32.91
	- Wealth Tax	1.07	0.95	0.99	3.02	2.88	4.03
13	Net Profit from Ordinary Activities after Tax (11-12)	552.27	1,047.77	1,062.16	2,716.07	2,762.52	4,059.50
14	Extraordinary Items (Net of Tax Expenses)						
15	Net Profit for the Period (13-14)	552.27	1,047.77	1,062.16	2,716.07	2,762.52	4,059.50
16	Paid up Equity Share Capital (Face value per share Rs. 2/-)	1,857.70	1,857.70	1,857.70	1,857.70	1,857.70	1,857.70
17	Reserves (excluding Revaluation Reserves) as per balance sheet						18,529.56
18	EPS - Basic (Rs.) (Annualised)	2.38	4.51	4.69	3.90	4.07	4.45
19	EPS - Diluted (Rs.) (Annualised)	2.38	4.45	4.65	3.90	4.03	4.39
20	Public Shareholding						
	- No. of Shares	31,927,678	31,914,443	31,885,293	31,927,678	31,885,293	31,905,693
	- Percentage of Shareholding	34.37%	34.36%	34.33%	34.37%	34.33%	34.35%
21	Promoters & promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	6,040,365	6,048,100	4,617,500	6,040,365	4,617,500	6,048,100
	- Percentage of Shares	9.91%	9.92%	7.57%	9.91%	7.57%	9.92%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	6.50%	6.51%	4.97%	6.50%	4.97%	6.51%
	(as a % of the total share capital of the Company)						
	(b) Non-encumbered						
	- Number of Shares	54,916,957	54,922,457	56,382,207	54,916,957	56,382,207	54,931,207
	- Percentage of Shares	90.09%	90.08%	92.43%	90.09%	92.43%	90.08%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	59.12%	59.13%	60.70%	59.12%	60.70%	59.14%
	(as a % of the total share capital of the Company)						

Notes

- The above Financial Results reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 4th Feb, 2012
- Out of the Funds raised through IPO Rs. 5980 lac, Rs. 5976 lac have been utilized till 31st Dec, 2011. There is no change in the utilisation of IPO proceeds from the period ended i.e. 30th Sept, 2011
- Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Number of Investors complaints at the beginning of this Quarter - Nil, Number of complaints received during the Quarter - 12, Number of complaints resolved during the Quarter - 12, Number of complaints pending at the end of the Quarter - Nil.
- The Hon'ble High Court of Delhi vide its order dated 6th Jan'2012 has directed to the company to convene the General Meeting of its Share Holders and Creditors on Saturday, 18th Feb'2012 for the proposed merger of ACE Steefab Pvt Ltd. with the company.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors


Vijay Agarwal
Chairman & Managing Director

Place : Dhudhola (Palwal)

Date: 4th Feb -2012



Action Construction Equipment Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 31st DECEMBER, 2011

Sr. no.	Particulars	QTR Ended	QTR Ended	QTR Ended	Nine months Ended	Nine months Ended	(Rs. in lac)
		31.12.2011 Reviewed	30.09.2011 Reviewed	31.12.2010 Reviewed	31.12.2011 Reviewed	31.12.2010 Reviewed	Year ended 31.03.2011 Audited
1.	Segment Revenue						
	A) Cranes	12,980.31	15,845.83	12,909.49	44,307.15	33,609.73	48,663.28
	B) Material Handling/Construction Equipment	3,220.48	3,366.54	2,020.55	9,239.93	5,266.49	8,407.91
	C) Tractor	3,715.26	2,675.12	3,236.11	9,618.07	7,579.51	11,576.36
	Total	19,916.05	21,887.49	18,166.15	63,165.15	46,455.73	68,647.55
	Less-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	19,916.05	21,887.49	18,166.15	63,165.15	46,455.73	68,647.55
2.	Segment Results						
	A) Cranes	878.69	1,382.22	1,361.61	3,573.26	3,602.29	5,336.50
	B) Material Handling/Construction Equipment	82.67	234.66	188.85	442.45	409.86	359.50
	C) Tractor	351.42	154.19	230.11	750.11	387.19	620.78
	Total	1,312.78	1,771.07	1,780.57	4,765.82	4,399.34	6,316.78
	Less- Interest	226.04	179.53	113.28	506.71	261.25	352.10
	Less- Other Unallocable Expenditure	289.25	143.12	162.84	503.72	321.70	532.67
	Total Profit before Tax	797.49	1,448.42	1,504.45	3,755.39	3,816.39	5,432.01
3.	Capital Employed						
	A) Cranes	32,539.65	31,099.16	22,472.10	32,539.65	22,472.10	22,392.25
	B) Material Handling/Construction Equipment	6,707.90	6,672.78	6,013.58	6,707.90	6,013.58	5,523.51
	C) Tractor	451.63	1,046.98	333.30	451.63	333.30	133.97
	Total	39,699.18	38,818.92	28,818.98	39,699.18	28,818.98	28,049.73

For & On behalf of Board of Directors

Vijay Agarwal

Chairman & Managing Director

Place : Dhudhola (Palwal)

Date: 4th Feb -2012