

VIJAY AGARWAL

House No. 854, Sector 15A,
Faridabad, Haryana
121007-India

Date: 04.07.2012

To,

The Manager Listing
Bombay Stock Exchange Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai-400 051

Dear Sir/Madam,

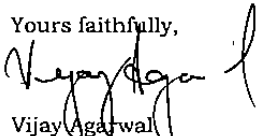
Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosures under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

You are kindly requested to take the information on your record.

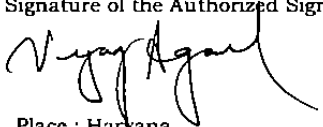
Thanking you

Yours faithfully,



Vijay Agarwal
Chairman & Managing Director
Action Construction Equipment Ltd

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Action Construction Equipment Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Mr. Vijay Agarwal				
Date of reporting			04.07.2012				
Names of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Mr. Vijay Agarwal	Encumbered Shares- 609702	65%	Release	02.07.2012	Encumbered Shares-Nil	Nil	Release of All 609702 Shares out of 609702 Shares Pledged in favour of IDBI Trusteeship Securities Ltd (ITSL) as security for the term Loan given by ITSL to the Promoter(Mr. Vijay Agarwal)
	Un-Encumbered Shares- 30887005	33.25%			Un-Encumbered Shares- 31496707	33.90%	
	Total Shares held- 31496707	33.90%			Total Shares held- 31496707	33.90%	
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							
Signature of the Authorized Signatory  Place : Haryana Date : 04.07.2012							