

Action Construction Equipment Ltd.

Mktg. H.Q.: 5th Floor, "TDI Centre" Jasola, New Delhi - 110025, India



Dated: 5th February, 2015

To,

The Manager Listing
Bombay Stock Exchange Ltd.
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

CM Quote: ACE

Sub: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors in its meeting held today i.e. on 5th February, 2015 have, inter-alia, approved and taken on record the Unaudited Financial Results of the Company for the quarter/nine months ended on 31st December, 2014. Unaudited Financial Results along with 'Limited Review' Report of Company's Statutory Auditors M/s. Rajan Chhabra & Co., Chartered Accountants on the Financial Results of the Company in the prescribed format is enclosed herewith.

Further, the Board of Directors have also approved the following:

- i. In principle approval for the modification in the scheme of amalgamation between ACE TC Rentals Private Limited (Transferor Company) and Action Construction Equipment Limited (Transferee Company).
- ii. Appointment of Mr. R.S. Jhanwer as Head Corporate Affairs & Company Secretary of the Company w.e.f. 5th February, 2015.
- iii. Increase in the Authorized Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Company.
- iv. Alteration of Capital Clause in the Memorandum of Association of the Company.



Regd. Office & Mktg. H.Q. : Phone : +91-11-40549900 (30 Lines), Fax : +91-11-40549922 E-mail : info@ace-cranes.com, Plant-1 (Cranes Division) : Phone : +91-129-2306111, Fax : +91-129-2307562 E-mail : works@ace-cranes.com, Plant-II (Loader / Forklift Division) : Phone : +91-1275-280111, Fax: 91-1275-280133, E-mail : works2@ace-cranes.com

Nothing beats an **ACE**

- v. Re-appointment of Mr. Vijay Agarwal as Chairman & Managing Director for period of 3 years w.e.f 1st October, 2015.
- vi. Re-appointment of Mrs. Mona Agarwal as Whole-Time Director for period of 3 years w.e.f 1st October, 2015.

These are for your information and records.

Thanking you.

For Action Construction Equipment Limited


R. S. Jhanwer

Head-Corporate Affairs & Company Secretary

Encl: As Above