

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Dated: July 17, 2017

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400 051

CM Quote: ACE

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the disclosure of pledge shares of the promotor of the Company under the above mentioned Regulations.

This is for your information and record.

Thanking You

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/

release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Action Construction Equipment Limited
Names of the Stock Exchanges where the shares of the target company are listed	NSE/BSE
Date of reporting	14/07/2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked.	Surbhi Garg

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding Already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital	
Surbhi Garg	6930156	5.91	100756	0.08	Release	12/07/2017	Pledge	Personal Borrowing	100756	0.08	ICICI Bank	NIL	NIL	
Vijay Agarwal	41341907	35.24	-	-	-	-	-	-	-	-	-	-	-	
Mona Agarwal	30314407	25.84	-	-	-	-	-	-	-	-	-	-	-	
Sorab Agarwal	7122650	6.07	-	-	-	-	-	-	-	-	-	-	-	
Anuradha Garg	50000	0.04	-	-	-	-	-	-	-	-	-	-	-	

Place: Faridabad

Date: 14/07/2017

Surbhi Garg

Place: Faridabad

Date: 14/07/2017

Surbhi Garg

Note: The Company had further issue 1,83,83,000 equity shares of Rs. 2/- each on 15th March, 2016 and has applied for listing. BSE & NSE has given in-principal approval for listing. Corporate Action is pending due to non-receipt of in-principal approval of Non-Convertible Redeemable Preference Shares of the Company.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.