

**Action Construction Equipment Limited**

Regd. Office: 5th Floor, TDI Centre, Jasola, New Delhi 110 076

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UNAUDITED/(LIMITED REVIEW) FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2010

(Rs. in lac)

Sr. no.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010 Reviewed	31.12.2009 Reviewed	31.12.2010 Reviewed	31.12.2009 Reviewed	31.03.2010 Audited
1	Gross Sales	18,680.76	10,849.95	47,832.92	29,066.51	43,783.42
	Less: Excise Duty	514.61	224.96	1,377.19	685.21	1,071.38
	Net Sales/Income from Operations	18,166.15	10,624.99	46,455.73	28,381.30	42,712.04
2	Other Operating Income	202.16	67.38	427.76	199.78	252.07
3	Total (1+2)	18,368.31	10,692.37	46,883.49	28,581.08	42,964.11
4	Expenditure-					
a)	(Increase)/Decrease in Stock-in-Trade & work-in-progress	(411.87)	(232.58)	532.86	392.98	297.41
b)	Consumption of raw materials	12,151.83	7,379.24	30,849.32	19,082.59	29,461.80
c)	Purchase of traded goods	1,812.71	762.19	3,688.28	2,051.03	2,804.01
d)	Manufacturing Expenses	1,294.64	640.36	2,815.75	1,468.15	2,255.17
e)	Employees Expenses	866.66	564.23	2,266.75	1,509.72	2,090.71
f)	Selling & Distribution Expenses	561.23	346.49	1,385.34	934.67	1,228.57
g)	Administrative & Other Expenses	437.88	307.28	1,140.18	853.59	1,201.06
h)	Depreciation	195.96	130.96	478.78	373.64	525.21
	Total of Item (4)	16,909.04	9,898.17	43,157.26	26,666.37	39,863.94
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	1,459.27	794.20	3,726.23	1,914.71	3,100.17
6	Other Income	158.46	64.63	351.41	268.94	434.69
7	Profit before Interest & Exceptional Items (5+6)	1,617.73	858.83	4,077.64	2,183.65	3,534.86
8	Interest	113.28	67.38	261.25	220.31	257.81
9	Profit after Interest but before Exceptional Items (7-8)	1,504.45	791.45	3,816.39	1,963.34	3,277.05
10	Exceptional Items	-	-	-	-	-
11	Profit from Ordinary Activities before Tax (9-10)	1,504.45	791.45	3,816.39	1,963.34	3,277.05
12	Tax Expenses					
-	Current Income Tax	417.49	193.14	1,013.50	475.43	832.84
-	Deferred Tax	23.81	2.32	37.49	7.45	(2.67)
-	Wealth Tax	0.99	0.82	2.88	1.99	2.87
-	Fringe Benefit Tax	-	-	-	-	-
13	Net Profit from Ordinary Activities after Tax (11-12)	1,062.16	595.17	2,762.52	1,478.47	2,444.01
14	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
15	Net Profit for the Period (13-14)	1,062.16	595.17	2,762.52	1,478.47	2,444.01
16	Paid up Equity Share Capital (Face value per share Rs. 2/-)	1,857.70	1,797.70	1,857.70	1,797.70	1,797.70
17	Reserves (excluding Revaluation Reserves) as per balance sheet	-	-	-	-	15,148.02
18	EPS - Basic (Rs.) (Annualised)	4.69	2.65	4.07	2.19	2.72
19	EPS - Diluted (Rs.) (Annualised)	4.65	2.65	4.03	2.19	2.72
20	Public Shareholding					
-	No. of Shares	31,885,293	30,843,450	31,885,293	30,843,450	30,843,450
-	Percentage of Shareholding	34.33%	34.31%	34.33%	34.31%	34.31%
21	Promoters & promoter group Shareholding					
(a)	Pledged/Encumbered					
-	Number of Shares	4,617,500	Nil	4,617,500	Nil	Nil
-	Percentage of Shares	7.57%	Nil	7.57%	Nil	Nil
-	(as a % of the total shareholding of promoter and promoter group)					
-	Percentage of Shares	4.97%	Nil	4.97%	Nil	Nil
-	(as a % of the total share capital of the Company)					
(b)	Non-encumbered					
-	Number of Shares	56,382,207	59,041,550	56,382,207	59,041,550	59,041,550
-	Percentage of Shares	92.43%	100.00%	92.43%	100.00%	100.00%
-	(as a % of the total shareholding of promoter and promoter group)					
-	Percentage of Shares	60.70%	65.69%	60.70%	65.69%	65.69%
-	(as a % of the total share capital of the Company)					

Notes

- The above Financial Results reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 5th February, 2011
- The Company in its meeting held on 5th February, 2011 has also declared an Interim Dividend of Rs. 1/- (Rupees One) per equity share (50%) for financial year 2010-11
- The company has allotted 30 lac equity shares on 9th Oct'10 to Reliance Capital Ltd through preferential allotment
- Out of the Funds raised through IPO Rs. 5980 lac, Rs. 5976 lac have been utilized till 31st Dec, 2010. There is no change in the utilisation of IPO proceeds from the last quarter i.e. 30th September, 2010
- Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Number of investors complaints at the beginning of this Quarter - Nil, Number of complaints received during the Quarter - 3, Number of complaints resolved during the Quarter - 3, Number of complaints pending at the end of the Quarter - Nil.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors

Vijay Agarwal
Chairman & Managing DirectorPlace : Ballabgarh (Faridabad)
Date: 5th Feb -2011



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 31st DECEMBER, 2010

Sr. no.	Particulars	Quarter ended		Nine months ended		(Rs. in lac)
		31.12.2010 Reviewed	31.12.2009 Reviewed	31.12.2010 Reviewed	31.12.2009 Reviewed	Year ended 31.03.2010 Audited
1.	Segment Revenue					
	A) Cranes	12,909.49	7,078.57	33,609.73	19,814.74	29,486.39
	B) Material Handling/Construction Equipment	2,020.55	1,293.15	5,266.49	3,355.69	5,346.64
	C) Tractor	3,236.11	2,253.27	7,579.51	5,210.87	7,879.01
	Total	18,166.15	10,624.99	46,455.73	28,381.30	42,712.04
	Less-Inter Segment Revenue					
	Net Sales / Income from Operations	18,166.15	10,624.99	46,455.73	28,381.30	42,712.04
2.	Segment Results					
	A) Cranes	1,361.61	683.75	3,602.29	2,275.79	3,122.63
	B) Material Handling/Construction Equipment	188.85	105.03	409.86	(17.84)	187.62
	C) Tractor	230.11	252.23	387.19	314.35	680.16
	Total	1,780.57	1,041.01	4,399.34	2,572.30	3,990.41
	Less- Interest	113.28	67.38	261.25	220.31	257.81
	Less- Other Unallocable Expenditure	162.84	182.18	321.70	388.65	455.55
	Total Profit before Tax	1,504.45	791.45	3,816.39	1,963.34	3,277.05
3.	Capital Employed					
	A) Cranes	22,472.10	16,025.30	22,472.10	16,025.30	14,919.34
	B) Material Handling/Construction Equipment	6,013.58	4,562.08	6,013.58	4,562.08	5,019.78
	C) Tractor	333.30	298.04	333.30	298.04	17.49
	Total	28,818.98	20,885.42	28,818.98	20,885.42	19,956.61

Place : Ballabgarh (Faridabad)
Date : 5th Feb -2011

For & On behalf of Board of Directors

Vijay Agarwal
Chairman & Managing Director

