

Action Construction Equipment Ltd.

Corporate Office & Plant-II :

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Dated: 10th August, 2013

To,

The Manager Listing
Bombay Stock Exchange Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-400 051

CM Quote: ACE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on today i.e 10th August, 2013, inter-alia, to consider unaudited (reviewed) Financial Results of the Company for the first quarter ended 30th June, 2013.

This is to inform you that Board of Directors of the Company in its Meeting held today i.e. 10th August, 2013 has approved the Unaudited (Reviewed) Financial Results of the Company together with Segment wise Revenue, Results for the first quarter ended 30th June, 2013. (Statement attached)

You are kindly requested to take the information on your records.

Thanking you.

Yours faithfully,

For **Action Construction Equipment Ltd**


Rajan Luthra
Company Secretary & Compliance Officer



Corporate Office & Plant-II: Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com Regd. Office & Mktg. H.Q.: 5th Floor, "TDI Centre" Jasola, New Delhi - 110025 Phone : +91-11-40549900 (30 Lines) Fax : +91-11-40549922, E-mail : marketing@ace-cranes.com

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ACE

ACTION CONSTRUCTION EQUIPMENT LTD

Regd. Office: 5th Floor, TDI Centre, Jasola, New Delhi 110 076

Ph.: 011-40549900 (30 lines), Fax: 011-40549922. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com
[Statement of Standalone Unaudited (Reviewed) Results for the Quarter ended 30th June, 2013]

(Rs. in lacs except per share data)

Sl.No.	Particulars	Quarter Ended			Previous year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations				
	(a) Net sales/Income from operations (Net of excise duty)	14,014.00	16,906.15	16,411.67	66,108.23
	(b) Other operating Income	148.03	183.76	146.60	676.73
	Total Income from operations (net)	14,162.03	17,089.91	16,558.27	66,784.96
2	Expenses				
	(a) Cost of materials consumed	10,801.65	13,899.68	12,547.24	52,163.28
	(b) Purchases of stock-in-trade	33.61	27.05	84.35	499.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	280.07	(245.97)	331.85	776.60
	(d) Employee benefits expense	979.70	1,354.07	1,068.16	4,868.44
	(e) Depreciation and amortisation expense	362.88	368.36	342.17	1,361.35
	(f) Other expenses	1,480.56	1,205.82	1,904.32	5,504.25
	Total expenses	13,938.47	16,609.01	16,278.09	65,173.34
3	Profit from operations before other income, finance costs and exceptional items (1-2)	223.56	480.90	280.18	1,611.62
4	Other income	110.87	272.71	96.18	537.89
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	334.43	753.61	376.36	2,149.51
6	Finance costs	203.48	265.08	233.05	1,045.27
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	130.95	488.53	143.31	1,104.24
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	130.95	488.53	143.31	1,104.24
10	Tax expense	27.31	178.17	42.38	382.84
11	Net Profit from ordinary activities after tax (9 - 10)	103.64	310.36	100.93	721.40
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	103.64	310.36	100.93	721.40
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,978.80	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22,626.28
16 I	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):				
	(a) Basic	0.10	0.31	0.10	0.73
	(b) Diluted	0.10	0.31	0.10	0.73
16 II	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):				
	(a) Basic	0.10	0.31	0.10	0.73
	(b) Diluted	0.10	0.31	0.10	0.73

Select Information for the period ended 30.6.2013

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	31,566,786	31,618,265	31,928,663	31,618,265
	Percentage of shareholding	31.90%	31.96%	32.27%	31.96%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares	105,600	105,600	717,582	105,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	1.07%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.11%	0.11%	0.73%	0.11%
	b) Non - encumbered				
	Number of shares	67,267,614	67,216,135	66,293,755	67,216,135
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.84%	99.84%	98.93%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	67.99%	67.93%	67.00%	67.93%

S.No.	Particulars	Qtr ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

Notes

- The above financial Results reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 10th August 2013.
- Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.



For & On behalf of Board of Directors

Vijay Agarwal
Chairman & Managing Director

Place : Faridabad
Date: 10th August 2013

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ACTION CONSTRUCTION EQUIPMENT LTD

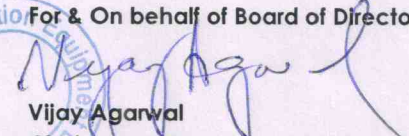
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Ph.: 011-40549900 (30 lines), Fax: 011-40549922. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com
[Segment wise Revenue, Results and Capital Employed as on 30th June, 2013]

(Rs.in lacs)

Sl. No.	Particulars	Quarter Ended			Previous year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1.	Segment Revenue				
	A) Cranes	7,705.44	9,652.28	9,975.79	39,229.84
	B) Material Handling/Construction Equipment	1,923.51	2,705.88	2,864.63	10,840.54
	C) Agri Equipment	4,385.05	4,547.99	3,571.25	16,037.85
	Total	14,014.00	16,906.15	16,411.67	66,108.23
	Less-Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	14,014.00	16,906.15	16,411.67	66,108.23
2.	Segment Results				
	A) Cranes	505.03	284.20	759.42	2,030.68
	B) Material Handling/Construction Equipment	(127.83)	45.04	(241.56)	(106.28)
	C) Agri Equipment	232.95	793.32	226.20	1,453.03
	Total	610.15	1,122.56	744.06	3,377.43
	Less- Interest	203.48	265.08	233.05	1,045.27
	Less- Other Unallocable Expenditure	275.72	368.95	367.70	1,227.92
	Total Profit before Tax	130.95	488.53	143.31	1,104.24
3.	Capital Employed				
	A) Cranes	33,975.10	34,256.30	34,890.89	34,256.30
	B) Material Handling/Construction Equipment	5,096.54	5,730.45	6,202.42	5,730.45
	C) Agri Equipment	173.35	232.91	591.33	232.91
	Total	39,244.99	40,219.66	41,684.64	40,219.66

Place : Faridabad
Date: 10th August 2013

For & On behalf of Board of Directors

Vijay Agarwal
Chairman & Managing Director



RAJAN CHHABRA & CO.

Chartered Accountants

Rajan Chhabra
B.Sc., F.C.A.

AUDITOR'S LIMITED REVIEW REPORT

TO THE MEMBER'S OF THE COMPANY

We have reviewed the accompanying statement of unaudited financial results of M/s Action Construction Equipment Ltd for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Rajan Chhabra & Co.
Chartered Accountants
FRN No. : 009520N



CA Rajan Chhabra
Partner

M.No.: 088276

Date: 10th August, 2013

Place: Faridabad

32 A , Sector - 11 E , Faridabad - 121006 (Haryana)

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