

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: April 30, 2026

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai-400051
CM Quote: ACE

Subject: Intimation of approval for execution of Business Transfer Agreement (BTA) with ACE KATO PRIVATE LIMITED (a 50:50 Joint Venture Company as per “Investment and Shareholders’ Agreement (ISA) executed between Action Construction Equipment Limited and KATO Works Co. Ltd.)

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our earlier intimations regarding the subject matter, we wish to inform you that the Board of Directors of Action Construction Equipment Limited (“the Company” or “ACE”), at its meeting held on 30th April, 2026 has approved the execution of “Business Transfer Agreement (“BTA”) for transfer of its Heavy Cranes Business to the ACE KATO Private Limited (JV Company) on a slump sale basis as a going concern together with all rights, title and interest thereto for a lump sum consideration which shall be the purchase/transfer price and which shall be paid by the JV Company to the Company by issue of the ACE subscription shares (as that term is defined in the investment and shareholders agreement on the closing date). The Heavy Cranes Business means the Company’s business relating to manufacturing of products namely truck cranes, crawler cranes and rough terrain cranes, including all activities and operations relating thereto.

The information pursuant to Regulation 30 of the SEBI LODR regulation read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026 is annexed as **Annexure-1**.

We request you to kindly take the same on record.

For and on behalf of
Action Construction Equipment Limited

Anil Kumar
Company Secretary and Compliance Officer



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



ANNEXURE-1

DETAILS UNDER SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED 30TH JANUARY 2026.

S.n	Particulars	Details		
		Name	Revenue from operation (including inter segment) (standalone) for FY 2024-25- (Rs. In crore)	% of total revenue (Standalone) for FY 2024-25
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Heavy Cranes Business	85.77 Crore	2.58%
2.	Date on which the agreement for sale has been entered into;	The Board of Directors has granted approval for the execution of the Business Transfer Agreement (BTA). The same shall be executed upon fulfillment of the terms and conditions as set out in the agreement.		
3.	Expected date of completion of sale/disposal;	On or before June 30, 2026		
4.	Consideration received from such sale/disposal;	Heavy Cranes Business shall be transferred to the JV Company on a slump sale basis as a going concern together with all rights, title and interest thereto for a lump sum consideration which shall be the purchase/transfer price and which shall be paid by the JV Company to the Company by issue of the ACE subscription shares (as that term is defined in the Investment and Shareholders Agreement on the closing date).		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	ACE KATO Private Limited, a joint venture Company incorporated pursuant to the Investment and Shareholders' Agreement (ISA) executed between Action Construction Equipment Limited and KATO WORKS CO., LTD., Japan. As per ISA and prior to the closing date, ACE shall hold 99% of the issued and paid up capital of the JV Company. Upon completion of the closing in accordance with the terms of ISA, the shareholding of ACE and KATO in the JV Company shall stand restructured such that each party shall hold 50% of the issued and paid up capital of the JV Company.		



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	Yes, it is a related party transaction, and the transaction is being carried out at arms’ length.		
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of Arrangement? if yes details of the same including compliance with regulation 37A of LODR Regulation	<p>The proposed transaction is being undertaken through a Business Transfer Agreement (slump sale) and does not form part of any Scheme of Arrangement.</p> <p>Heavy crane business does not meet the threshold requirements for an “Undertaking” in terms of Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of SEBI LODR Regulations.</p>		
8.	Additional disclosures toward the slump sale.			
a.	Name of the entity forming part of the amalgamation/ merger Transaction, details in brief in terms of size, Turnover etc;	Name	Revenue from Operation (Standalone) for FY 2024-25 (Rs. In crore)	% of Total Revenue (Standalone) for FY 2024-25
Action Construction Equipment Limited (Seller)		3320.32 crore	100%	
ACE KATO Private Limited*		Nil	Nil	
* Company incorporated on 11th March, 2026				
b.	Whether the Transaction fall within the Related Party Transaction? if yes whether the same is done on “arm length basis”	Refer point (6) above		



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:**1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



c.	Area of the Business of the entity(ies)	<p>ACE KATO Private Limited: A newly incorporated Company to carry on business of the manufacturing of Heavy Cranes namely Truck Cranes, Crawler Cranes and Rough Terrain Cranes.</p> <p>Action Construction Equipment Ltd.: Action Construction Equipment Limited (ACE) was established in 1995 and is headquartered in Palwal, Haryana. ACE is World's largest Pick & Carry cranes manufacturer and leading Construction Equipment manufacturer in India. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Electric Crane, Aerial Work Platforms, Crawler Cranes, Truck Cranes, Lorry Loader Cranes, Backhoe Loaders, Loaders, Motor Graders, Vibratory Rollers, Concrete Placing Boom, Forklifts, Warehousing Equipment, Tractors, Combine Harvesters and other Agri Machinery.</p> <p>ACE has also introduced Tele-handlers, Aerial Work Platforms – Self Propelled & Truck Mounted & Scissor Lifts making it a one stop solution for all Material Handling and Construction Equipment requirement. The company has one of the widest Sales and Service network, with over 125+ locations supported by 13 regional offices in India and also exports to over 37 countries across Middle East, Africa, Asia and Latin America.</p>
d.	Rationale for amalgamation/ merger;	NA
e.	In case of cash consideration – amount or otherwise share exchange ratio; and	Refer point 4 above
f.	Brief details of change in shareholding pattern (if any) of listed entity.	NIL



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:**1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com