

# **Action Construction Equipment Limited**

**Corporate & Registered Office**

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



**Date: May 27, 2025**

To,  
The Manager Listing  
BSE Limited  
5th Floor,  
P.J. Towers, Dalal Street, Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
CM Quote: ACE

**Re: Intimation of Grant of Options under Action Construction Equipment Limited Employees Stock Option Scheme – 2021.**

Dear Sir/Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that the Nomination and Remuneration Committee of Action Construction Equipment Limited (the “Company”) has passed a resolution on Monday May, 26, 2025 for grant of 35069 (“Thirty Five thousand sixty Nine”) Employee Stock Options (“Options”) convertible into equal number of Equity Shares of the Company of face value of Rs. 2/- each, to the eligible employees of the Company under the Action Construction Equipment Limited Employees Stock Option Scheme – 2021 (“scheme”).

The particulars required as per Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure -I**.

You are requested to kindly take the same on record

Thanking you.

**For Action Construction Equipment Limited**

**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**M.NO. ACS:37791**



**Corporate Office:** Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: [works2@ace-cranes.com](mailto:works2@ace-cranes.com)

**Mktg. H.Q.:** 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: [marketing@ace-cranes.com](mailto:marketing@ace-cranes.com) **Customer Care No.:**1800 1800 004 (Toll Free),

**CIN:** L74899HR1995PLC053860, **Website:** [www.ace-cranes.com](http://www.ace-cranes.com)

### Annexure-I

The terms of the grant, inter-alia, are as under:

| S. N.  | Particulars   | Details  |             |                           |  |                               |  |                               |  |                               |
|--|---|--|-------------|---------------------------|--|-------------------------------|--|-------------------------------|--|-------------------------------|
| 1.   | Brief details of options granted  | Grant of 35069 (“Thirty Five thousand sixty Nine”) Options to eligible employees. Effective grant date being 01.06.2025.   |             |                           |  |                               |  |                               |  |                               |
| 2.   | Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes  |             |                           |  |                               |  |                               |  |                               |
| 3.   | Total number of shares covered by these options   | 35069 (“Thirty Five thousand sixty Nine”) Equity Shares of face value Rs. 2/- each (Each Option is convertible into one Equity Share of the Company).  |             |                           |  |                               |  |                               |  |                               |
| 4.   | Pricing Formula   | Under this Scheme, the exercise price for Options will be Rs 1200 /- per option.<br><br>Accordingly, the exercise price was determined at Rs1200 /- per Option.  |             |                           |  |                               |  |                               |  |                               |
| 5.   | Options Vested  | Further, the Options granted under the Scheme shall vest within 3 (Three) years from the grant date subject to minimum vesting period of 1 (one) year in the following manner: <table border="1" style="width: 100%; margin-top: 10px;"><thead><tr><th>Time Period</th><th>% of Options to be vested</th></tr></thead><tbody><tr><td>At the end of 1<sup>st</sup> year from the grant date</td><td>33.33% of the Options Granted</td></tr><tr><td>At the end of 2<sup>nd</sup> year from the grant date</td><td>33.33% of the Options Granted</td></tr><tr><td>At the end of 3<sup>rd</sup> year from the grant date</td><td>33.33% of the Options Granted</td></tr></tbody></table> | Time Period | % of Options to be vested | At the end of 1 <sup>st</sup> year from the grant date | 33.33% of the Options Granted | At the end of 2 <sup>nd</sup> year from the grant date | 33.33% of the Options Granted | At the end of 3 <sup>rd</sup> year from the grant date | 33.33% of the Options Granted |
| Time Period  | % of Options to be vested   |  |             |                           |  |                               |  |                               |  |                               |
| At the end of 1 <sup>st</sup> year from the grant date | 33.33% of the Options Granted   |  |             |                           |  |                               |  |                               |  |                               |
| At the end of 2 <sup>nd</sup> year from the grant date | 33.33% of the Options Granted   |  |             |                           |  |                               |  |                               |  |                               |
| At the end of 3 <sup>rd</sup> year from the grant date | 33.33% of the Options Granted   |  |             |                           |  |                               |  |                               |  |                               |
| 6.   | Time within which option may be exercised   | All Options upon vesting shall be exercisable Within 2 (Two) year from the date of respective vesting.   |             |                           |  |                               |  |                               |  |                               |
| 7.   | Options exercised   | Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.   |             |                           |  |                               |  |                               |  |                               |
| 8.   | Money realized by exercise of Options   | Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.   |             |                           |  |                               |  |                               |  |                               |

|            |   |  |
|------------|---|--|
| <b>9.</b>  | The total number of Shares arising as a result of exercise of Option                      | 35069 (“Thirty Five thousand sixty Nine”) Equity Shares of face value Rs. 2/- each will arise deeming all granted options are vested and exercised.  |
| <b>10.</b> | Options lapsed  | Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.   |
| <b>11.</b> | Variation in terms of Options   | Not Applicable   |
| <b>12.</b> | Brief details of significant terms  | <p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme and the Grant Letter.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest within minimum period of 1 (One) year and maximum period of 3 (three) year from the date of grant.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within a period of 2 (Two) year from the respective dates of Vesting.</p> <p>The exercise price for Options will be Rs. 1200/- per option.</p> |
| <b>13.</b> | Subsequent changes or cancellation or exercise of such Options                            | Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.   |
| <b>14.</b> | Diluted earnings per share pursuant to the issue of equity shares on exercise of Options. | Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.   |

Kindly take the same on record.

**Thanking You,  
For Action Construction Equipment Limited**

**Anil Kumar  
Company Secretary  
Membership Number: ACS:37791**