

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: May 26, 2025

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Monday, May 26, 2025 has approved the following items:

- (1) Audited financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025.
- (2) Recommended the Dividend @ 100% i.e. Rs. 2.00 per equity share of Rs.2 each for the financial year 2024-25 subject to approval of the shareholders at the ensuing Annual General Meeting.

Please find enclosed herewith the following:

- (1) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2025.
- (2) Auditors' Report on the Audited Financial Results-Standalone and Consolidated.
- (3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

We further wish to inform that the Board Meeting held today commenced at 2:00 p.m. and concluded at 4:45 p.m.

This is for your information and record please.

Thanking You.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer
M.No. ACS:37791



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

Action Construction Equipment Limited

CIN : L74899HR1995PLC053860

Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India
Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web: www.ace-cranes.com

Statement of Financial Results for the quarter and year ended 31 March 2025

(Rs. in lakhs, except per share detail)

S. No.	Particulars	Standalone					Consolidated					
		Quarter ended		Year ended			Quarter ended		Year ended			
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024	
		(Refer note 1)	(Unaudited)	(Refer note 1)	(Audited)	(Audited)	(Refer note 1)	(Unaudited)	(Refer note 1)	(Audited)	(Audited)	
1	Income											
	Revenue from operations	95,925	87,310	83,579	332,032	291,154	96,099	87,511	83,584	332,705	291,380	
	Other income	830	2,984	2,062	9,964	7,619	839	3,017	2,092	10,032	7,710	
	Total income	96,755	90,294	85,641	341,996	298,773	96,938	90,528	85,676	342,737	299,090	
2	Expenses											
	Cost of materials consumed	66,731	53,808	51,099	224,826	207,331	66,796	53,863	51,134	224,860	207,312	
	Changes in inventories of finished goods and work-in-progress	(1,772)	4,935	6,188	2,465	(4,972)	(1,866)	4,935	6,076	2,483	(5,030)	
	Employee benefits expense	3,579	3,681	3,027	13,651	11,888	3,627	3,729	3,070	13,847	12,066	
	Finance costs	384	837	1,069	2,857	2,314	388	840	1,070	2,865	2,317	
	Depreciation and amortisation expense	692	708	662	2,765	2,289	730	717	671	2,831	2,324	
	Impairment losses on financial assets	546	427	(10)	1,000	1,523	548	427	(10)	1,002	1,523	
	Other expenses	10,545	11,405	10,323	40,121	35,077	10,626	11,068	10,346	39,937	35,184	
	Total expenses	80,705	75,801	72,358	287,685	255,450	80,849	75,579	72,357	287,825	255,696	
3	Profit before tax (1-2)	16,050	14,493	13,283	54,311	43,323	16,089	14,949	13,319	54,912	43,394	
4	Tax expense											
	Current tax	5,019	3,485	3,785	14,137	10,973	5,033	3,491	3,793	14,176	10,992	
	Deferred tax expense / (credit)	(810)	293	(317)	(190)	(414)	(800)	290	(319)	(188)	(418)	
	Total tax expense	4,209	3,778	3,468	13,947	10,559	4,233	3,781	3,474	13,988	10,574	
5	Profit after tax (3-4)	11,841	10,715	9,815	40,364	32,764	11,856	11,168	9,845	40,924	32,820	
6	Other comprehensive income/ (loss) for the period (net of tax)											
	Items that will not be reclassified to profit or loss	(36)	-	(51)	(36)	(51)	(36)	-	(51)	(36)	(51)	
	Income tax relating to items that will not be re-classified to profit or loss	9	-	13	9	13	9	-	13	9	13	
	Items that will be re-classified to profit or loss	-	-	-	-	-	(18)	-	(24)	33	19	
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	5	-	5	(8)	(5)	
7	Total comprehensive income (5+6)	11,814	10,715	9,777	40,337	32,726	11,816	11,168	9,788	40,922	32,796	
8	Profit attributable to:											
	(a) Owners of the Company	-	-	-	-	-	11,856	11,168	9,844	40,922	32,816	
	(b) Non-controlling interests*	-	-	-	-	-	-	-	1	2	4	
9	Other comprehensive income for the period attributable to:											
	(a) Owners of the Company	-	-	-	-	-	(39)	-	(57)	(5)	(24)	
	(b) Non-controlling interests	-	-	-	-	-	(1)	-	-	3	-	
10	Total comprehensive income for the period attributable to:											
	(a) Owners of the Company	-	-	-	-	-	11,817	11,168	9,787	40,917	32,792	
	(b) Non-controlling interests*	-	-	-	-	-	(1)	-	1	5	4	
11	Paid up equity share capital (face value of Rs. 2 each, fully paid)	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	2,382	
12	Other equity as shown in the audited balance sheet as at				157,349	119,598				159,091	120,602	
13	Earnings per share (fully paid up equity share of Rs. 2 each) (refer note 3)											
	a) Basic earnings per share	9.95	9.01	8.25	33.92	27.52	9.97	9.38	8.27	34.39	27.56	
	b) Diluted earnings per share	9.95	9.00	8.25	33.91	27.52	9.96	9.38	8.27	34.37	27.56	

*Profit and total comprehensive income attributable to non-controlling interests of Rs. 18,000 and Rs. 33,000 has not been disclosed due to rounding off of Rs. into Lakhs for the quarter ended 31 March 2025 and 31 December 2024 respectively.

Place: Faridabad
Date: May 26, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Notes to the Statement of financial results for the quarter and year ended 31 March 2025:

- 1 The above standalone and consolidated financial results for the quarter and year ended 31 March 2025 were audited and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 May 2025. The Statutory Auditors of Action Construction Equipment Limited ("the Company") have conducted audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified audit opinion.

The figures for the quarters ended 31 March 2025 and 31 March 2024, are balancing figures between the audited figures for the years ended 31 March 2025 and 31 March 2024 and the published unaudited year to date figures for nine months ended 31 December 2024 and 31 December 2023 respectively.

- 2 The standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 Earnings per share is not annualised for the quarters ended 31 March 2025, 31 December 2024 and 31 March 2024.
- 4 Details of the Employee Stock Options under Action Construction Equipment Limited employee stock option scheme – 2021 for the quarter and year ended 31 March 2025 are as follows:

Grant during the year ended 31 March 2024: The Company had granted 79,674 employee equity share options in Financial year 2023-24. Out of total options granted, 25,907 options vested and 3,277 forfeited during the year ended 31 March 2025. Amongst vested options, 25,907 options were exercised.

Grant during the year ending 31 March 2025: During the quarter ended 30 June 2024, the Company granted 31,866 employee equity share options. Out of total options granted, no employee equity share options have been exercised, forfeited or vested during the quarter and year ended 31 March 2025.

- 5 The Board of Directors at its Meeting held on 21 May 2024, has recommended a final dividend @ 100% i.e. Rs. 2.00 per equity share (face value of Rs. 2.00 per equity share) for the financial year ended 31 March 2024, which has been approved by the shareholders in the Annual General Meeting held on 27 August 2024.

The Board of Directors at its Meeting held on 26 May 2025, has recommended a final dividend @ 100% i.e. Rs. 2.00 per equity share (face value of Rs. 2.00 per equity share) for the financial year ended 31 March 2025. The dates of the book closure for the entitlement of such final dividend and Annual General Meeting shall be decided and informed in due course of time.

- 6 The financial information of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Particulars :	Country
SC Forma SA (under liquidation)	Romania
Crane Kraft India Private Limited	India
Namo Metals (Partnership Firm)	India
Action Construction Equipment Limited Employees Welfare Trust	India
ACE Emergency Response Service Trust	India

- 7 The certificate of Chairman and Managing Director (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.
- 8 The financial results of the Company/ Group for the quarter and year ended 31 March 2025 have been filed with BSE and NSE and are also available on Company's website "www.ace-cranes.com". The key financial information for the quarter and year ended 31 March 2025 are as under:

Particulars	(Rs. in lakhs)				
	Standalone				
	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
Revenue from operations	95,925	87,310	83,579	332,032	291,154
Profit before tax	16,050	14,493	13,283	54,311	43,323
Profit after tax	11,841	10,715	9,815	40,364	32,764
Total comprehensive income	11,814	10,715	9,777	40,337	32,726

Particulars	(Rs. in lakhs)				
	Consolidated				
	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
Revenue from operations	96,099	87,511	83,584	332,705	291,380
Profit before tax	16,089	14,949	13,319	54,912	43,394
Profit after tax	11,856	11,168	9,845	40,924	32,820
Total comprehensive income	11,816	11,168	9,788	40,922	32,796

Place: Faridabad
Date: May 26, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Action Construction Equipment Limited

CIN : L74899HR1995PLC053860

Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

9. Balance Sheet as at 31 March 2025

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	67,848	55,443	69,670	55,954
Capital work in progress	2,774	4,364	2,774	4,364
Investment property	1,495	1,637	1,495	1,637
Right-of-use assets	20	34	159	52
Intangible assets	262	313	262	313
Intangible assets under development	91	-	91	-
Financial assets				
Investments	55,182	23,386	54,259	22,453
Other financial assets	961	1,091	967	1,098
Deferred tax assets (net)	-	-	60	61
Other tax assets (net)	46	40	46	41
Other non-current assets	9,045	3,596	9,045	3,671
Total non-current assets (A)	137,724	89,904	138,828	89,644
Current assets				
Inventories	51,345	55,149	51,511	55,340
Financial assets				
Investments	37,557	36,957	37,557	36,958
Trade receivables	27,016	16,569	26,466	16,431
Cash and cash equivalents	3,358	3,269	4,884	4,821
Bank balances other than (iii) above	662	6,215	663	6,220
Loans	86	83	86	83
Other financial assets	1,172	940	1,173	940
Other current assets	9,327	6,453	9,416	6,484
	130,523	125,635	131,756	127,277
Assets held for sale	501	-	501	-
Total current assets (B)	131,024	125,635	132,257	127,277
Total assets [A+B]	268,748	215,539	271,085	216,921
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,382	2,382	2,382	2,382
Other equity	157,349	119,598	159,091	120,602
Equity attributable to the equity holders of the Parent Company	159,731	121,980	161,473	122,984
Non-controlling interests	-	-	171	166
Total equity (A)	159,731	121,980	161,644	123,150
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Lease liabilities	9	22	127	22
Provisions	373	315	384	322
Deferred tax liabilities (net)	764	963	780	970
Total non-current liabilities (B)	1,146	1,300	1,291	1,314
Current liabilities				
Financial liabilities				
Borrowings	1,447	388	1,479	388
Lease liabilities	13	15	38	36
Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	21,563	8,605	21,574	8,605
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	59,212	60,162	59,286	60,190
Other financial liabilities	3,148	4,127	3,178	4,141
Other current liabilities	20,338	17,883	20,443	18,014
Provisions	463	380	464	381
Current tax liabilities (net)	1,687	699	1,688	702
Total current liabilities (C)	107,871	92,259	108,150	92,457
Total equity and liabilities [A+B+C]	268,748	215,539	271,085	216,921

Place: Faridabad
Date: May 26, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Action Construction Equipment Limited

CIN : L74899HR1995PLC053860

Registered office: Dudhola Link Road, Dudhola, District Palwal, Haryana - 121102, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

10. Statement of Cash Flows for the year ended 31 March 2025

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
	Audited	Audited	Audited	Audited
Cash flows from operating activities				
Profit before tax	54,311	43,323	54,912	43,394
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation expense	2,765	2,289	2,831	2,324
(Gain)/ Loss on sale of property, plant and equipment (net)	(241)	49	(241)	49
Loss/ (Gain) on modification of lease	-	(1)	-	(1)
Unrealised foreign exchange fluctuation (gain)/loss	10	2	10	2
Interest income on financial assets held at amortised cost	(4,000)	(1,950)	(4,027)	(2,034)
Interest income earned on finance lease receivable	(27)	(64)	(27)	(65)
Dividend received	(54)	(40)	(54)	(40)
Gain on investments carried at fair value through profit or loss	(5,025)	(4,242)	(5,025)	(4,242)
Rental income	(161)	(97)	(161)	(97)
Finance costs	2,857	2,314	2,865	2,317
Share based payment expenses	134	73	134	73
Impairment losses on financial assets	1,000	1,523	1,002	1,523
Warranty expenses	234	394	234	394
Provision / liabilities not longer required written back	(11)	(631)	(11)	(631)
Provision for slow-moving and non-moving inventory	1,931	1,494	1,931	1,494
Operating profit before working capital changes	53,723	44,436	54,373	44,460
Working capital adjustments:				
(Increase) in trade receivables	(11,442)	(1,174)	(11,032)	(1,011)
Decrease / (Increase) in inventories	1,873	(14,901)	1,898	(14,980)
(Increase) in loans	(4)	(17)	(4)	(17)
Decrease in other financial assets	209	976	208	976
(Increase) in other assets	(2,900)	(1,048)	(2,957)	(1,043)
Increase in trade payables	10,521	18,973	10,579	18,795
(Decrease) in provisions	(129)	(259)	(125)	(258)
(Decrease)/ Increase in other financial liabilities	(470)	1,580	(453)	1,579
Increase in other current liabilities	2,083	5,094	2,056	5,105
Cash generated from operating activities	53,464	53,660	54,543	53,606
Income taxes paid (net of refunds)	(13,307)	(10,245)	(13,345)	(10,263)
Net cash from operating activities (A)	40,157	43,415	41,198	43,343
Cash flows from investing activities				
Purchase of property, plant and equipment, intangible assets, intangible assets under development, investment property, capital work-in-progress, right-of-use assets, assets held for sale and capital advances paid	(20,835)	(17,411)	(22,100)	(17,505)
Proceeds from sale of property, plant and equipment	1,548	977	1,548	977
Purchase of investments	(73,759)	(55,884)	(73,759)	(55,884)
Proceeds from sale of investments	46,022	36,011	46,022	36,011
Investment in bank deposits	(1,021)	(4,213)	(1,021)	(4,214)
Proceeds from redemption of bank deposits	6,083	2,120	6,083	2,120
Interest income received	4,573	1,453	4,743	1,535
Dividend received	54	40	54	40
Rental income	161	97	161	97
Net cash used in investing activities (B)	(37,174)	(36,810)	(38,269)	(36,823)
Cash flows from financing activities				
Repayment of current borrowings	(91,579)	(64,052)	(91,579)	(64,052)
Proceeds from short term borrowings	92,638	63,820	92,670	63,820
Payment of principal portion of lease liabilities	(15)	(26)	(42)	(55)
Payment of finance costs (excluding payment of interest portion of lease liabilities)	(1,218)	(1,834)	(1,220)	(1,834)
Payment of finance cost of lease liabilities	(2)	(5)	(10)	(7)
Purchase of treasury shares by trust during the year	(446)	(547)	(446)	(547)
Payment of final dividend	(2,380)	(1,191)	(2,380)	(1,191)
Proceeds from issue to shares under ESOP scheme	108	-	108	-
Net cash used in financing activities (C)	(2,894)	(3,835)	(2,899)	(3,866)
Effect of Exchange difference on translation of foreign currency (D)	-	-	33	19
Net increase in cash and cash equivalents (A+B+C+D)	89	2,770	63	2,673
Cash and cash equivalents at the beginning of the year	3,269	499	4,821	2,148
Cash and cash equivalents at the end of the year	3,358	3,269	4,884	4,821
Components of cash and cash equivalents at the end of the year				
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Cash on hand	40	23	42	26
Balance with banks:				
On current accounts	652	1,346	664	1,416
On deposits with original maturity of less than three months	2,666	1,900	4,178	3,379
Cash and cash equivalents at the end of the year	3,358	3,269	4,884	4,821
The Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.				

Place: Faridabad
Date: May 26, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

11 Statement of segment information for the quarter and year ended 31 March 2025

(Rs. in lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
			(Restated)**		(Restated)**			(Restated)**		(Restated)**
(Refer note 1)	Unaudited	(Refer note 1)	Audited	Audited	(Refer note 1)	Unaudited	(Refer note 1)	Audited	Audited	
1 Segment revenue										
a) Cranes, Material Handling and Construction Equipment	91,089	79,573	79,594	309,036	267,449	91,263	79,774	79,599	309,709	267,675
b) Agriculture Equipment	5,343	8,123	4,286	24,696	24,717	5,343	8,123	4,286	24,696	24,717
Less: Inter-segment revenue	(507)	(386)	(301)	(1,700)	(1,012)	(507)	(386)	(301)	(1,700)	(1,012)
Revenue from operations	95,925	87,310	83,579	332,032	291,154	96,099	87,511	83,584	332,705	291,380
2 Segment revenue from external customer										
a) Cranes, Material Handling and Construction Equipment	91,089	79,573	79,594	309,036	267,449	91,263	79,774	79,599	309,709	267,675
b) Agriculture Equipment	4,836	7,737	3,985	22,996	23,705	4,836	7,737	3,985	22,996	23,705
Revenue from external customer	95,925	87,310	83,579	332,032	291,154	96,099	87,511	83,584	332,705	291,380
Material items of expense										
3 Cost of materials consumed										
a) Cranes, Material Handling and Construction Equipment	63,455	48,001	49,343	208,522	190,929	63,520	48,056	49,378	208,556	190,910
b) Agriculture Equipment	3,276	5,807	1,756	16,304	16,402	3,276	5,807	1,756	16,304	16,402
	66,731	53,808	51,099	224,826	207,331	66,796	53,863	51,134	224,860	207,312
4 Changes in inventories of finished goods and work-in-progress										
a) Cranes, Material Handling and Construction Equipment	(1,827)	5,230	5,013	1,831	(5,592)	(1,921)	5,230	4,901	1,849	(5,650)
b) Agriculture Equipment	55	(295)	1,175	634	620	55	(295)	1,175	634	620
	(1,772)	4,935	6,188	2,465	(4,972)	(1,866)	4,935	6,076	2,483	(5,030)
5 Depreciation and amortisation expense										
a) Cranes, Material Handling and Construction Equipment	388	392	369	1,527	1,235	401	400	377	1,564	1,265
b) Agriculture Equipment	32	36	31	138	124	32	36	31	138	124
c) Unallocated expense	272	280	262	1,100	930	297	281	263	1,129	935
	692	708	662	2,765	2,289	730	717	671	2,831	2,324
6 Segments results after depreciation and amortisation expense										
a) Cranes, Material Handling and Construction Equipment	17,862	15,438	13,388	56,417	41,680	17,933	15,474	13,417	56,614	41,717
b) Agriculture Equipment	127	366	(12)	858	892	127	366	(12)	858	892
Total (A)	17,989	15,804	13,376	57,275	42,572	18,060	15,840	13,405	57,472	42,609
Add: Other Income (B)	830	2,984	2,062	9,964	7,619	839	3,017	2,092	10,032	7,710
Less: Finance costs (C)	384	837	1,069	2,857	2,314	388	840	1,070	2,865	2,317
Less: Other unallocable expenditure (D)	2,385	3,458	1,086	10,071	4,554	2,422	3,068	1,108	9,727	4,608
Profit before tax (A+B-C-D)	16,050	14,493	13,283	54,311	43,323	16,089	14,949	13,319	54,912	43,394
Less: Tax expense (E)	4,209	3,778	3,468	13,947	10,559	4,233	3,781	3,474	13,988	10,574
Profit after tax (A+B-C-D-E)	11,841	10,715	9,815	40,364	32,764	11,856	11,168	9,845	40,924	32,820

(Rs. in lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
	(Refer note 1)	Unaudited	(Restated)**	Audited	(Restated)**	(Refer note 1)	Unaudited	(Restated)**	Audited	(Restated)**
7 Addition to Property, plant and equipment & Capital Work-in-progress										
a) Cranes, Material Handling and Construction Equipment	3,999	7,190	3,082	14,561	13,514	4,721	7,190	3,101	15,320	13,533
b) Agriculture Equipment	64	37	99	175	352	64	37	99	175	352
c) Unallocated	3,875	569	919	5,080	5,473	3,885	1,149	919	5,669	5,473
	7,938	7,796	4,100	19,816	19,339	8,670	8,376	4,119	21,164	19,358
8 Segment assets										
a) Cranes, Material Handling and Construction Equipment	119,469	117,888	104,991	119,469	104,991	120,154	118,519	105,274	120,154	105,274
b) Agriculture Equipment	18,853	18,688	17,467	18,853	17,467	18,853	18,688	17,467	18,853	17,467
c) Unallocated	130,426	114,627	93,081	130,426	93,081	132,078	116,325	94,180	132,078	94,180
Total assets	268,748	251,203	215,539	268,748	215,539	271,085	253,532	216,921	271,085	216,921
9 Segment liabilities										
a) Cranes, Material Handling and Construction Equipment	94,563	83,577	83,130	94,563	83,130	94,944	83,949	83,331	94,944	83,331
b) Agriculture Equipment	9,140	8,793	7,410	9,140	7,410	9,140	8,793	7,410	9,140	7,410
c) Unallocated	5,314	10,900	3,019	5,314	3,019	5,357	11,105	3,030	5,357	3,030
Total liabilities	109,017	103,270	93,559	109,017	93,559	109,441	103,847	93,771	109,441	93,771

Reportable segments are identified basis different product and service offered by the Company/Group.

** Note: During the financial year ended March 31, 2025, Action Construction Equipment Limited revised its reportable segment structure. Until March 31, 2024, the Company reported four distinct segments: Cranes, Construction Equipment, Agriculture Equipment, and Material Handling Equipment. Based on an internal reorganization and benchmarking with industry peers, in line with internal reporting provided to the CODM, management has now presented two segments titled "Cranes, Material Handling and Construction Equipment," and "Agriculture Equipment". Accordingly, the corresponding items of segment information for earlier periods have been restated.

Place: Faridabad
Date: May 26, 2025

For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Independent Auditor's Report

To the Board of Directors of Action Construction Equipment Limited Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Action Construction Equipment Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, (in which are included financial statements of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the "Employee Welfare Trust" or "Trust")) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors'/Board of Trustees' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Company/Board of Trustees of the Trust are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of Company/Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

Registered Office:

Independent Auditor's Report (Continued)

Action Construction Equipment Limited

judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the respective Management and the Board of Directors/Board of Trustees are responsible for assessing each Company/Trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Board of Trustees either intends to liquidate the Company/Trust or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Board of Trustees are responsible for overseeing the financial reporting process of each Company/Trust.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the Trust of the Company to express an opinion on the standalone annual financial results. For the Trust included in the standalone annual financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them.

Independent Auditor's Report (Continued)
Action Construction Equipment Limited

We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The standalone annual financial results include the audited financial statements of Employee Welfare Trust, whose financial statements reflect total assets of Rs. 810.12 lakhs as at 31 March 2025, total income of Rs. 108.90 lakhs, total net loss after tax of Rs. 74.49 lakhs, and net cash outflows of Rs. 2.08 lakhs for the year ended on that date, as considered in the standalone annual financial results, which has been audited by other auditor. The other auditor's report on financial statements of this Trust has been furnished to us by the management.

Our opinion on the standalone annual financial results, in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of such auditor.

Our opinion is not modified in respect of this matter.

- b. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kunal Kapur

Partner

Faridabad

26 May 2025

Membership No.: 509209

UDIN:25509209BMTELI8964

Independent Auditor's Report

To the Board of Directors of Action Construction Equipment Limited Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Action Construction Equipment Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2025, attached herewith, (in which are included financial statements of Action Construction Equipment Limited Employee Welfare Trust (hereinafter referred to as the "Employee Welfare Trust" or "Trust")) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. include the annual financial results of the following entities:

Parent:

1. Action Construction Equipment Limited

Subsidiaries:

1. SC Forma SA (under liquidation)

2. Crane Kraft India Private Limited

3. Namo Metals (Partnership firm)

4. Action Construction Equipment Limited Employee Welfare Trust

5. ACE Emergency Response Service Trust

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Registered Office:

Independent Auditor's Report (Continued)
Action Construction Equipment Limited

Management's and Board of Directors'/Board of Trustees'/ Designated Partners' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies/Board of Trustees of the Trust/Designated Partners of the Partnership firm included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company/Trusts/Partnership firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the Companies/Board of Trustees of the Trust/Designated Partners of the Partnership firm included in the Group are responsible for assessing the ability of each Company/Trust/Partnership firm to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Board of Trustees/Designated Partners either intends to liquidate the Company/Trust/Partnership firm or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies/Board of Trustees of the Trust/Designated Partners of the Partnership firm included in the Group is responsible for overseeing the financial reporting process of each Company/Trust/Partnership firm.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Independent Auditor's Report (Continued)
Action Construction Equipment Limited

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ statements of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ statements of such entity included in the consolidated annual financial results of which we are the independent auditor. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results include the audited financial statements of three subsidiaries including Employee Welfare Trust, whose financial statements reflects total assets (before consolidation adjustments) of Rs. 2,844.30 lakhs as at 31 March 2025, total income (before consolidation adjustments) of Rs. 5,308.87 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 471.12 lakhs and net cash outflows (before consolidation adjustments) of Rs 98.64 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports on financial statements of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the unaudited financial information of two subsidiaries, whose financial information reflects total assets (before consolidation adjustments) of Rs. 2,006.30 lakhs as at 31 March 2025, total income (before consolidation adjustments) of Rs. 52.92

Independent Auditor's Report (Continued)

Action Construction Equipment Limited

lakhs, total net profit after tax (before consolidation adjustments) of Rs. 21.36 lakhs and net cash inflows (before consolidation adjustments) of Rs 35.89 lakhs for the year ended on that date, as considered in the consolidated annual financial results. These unaudited financial information have been furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- c. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kunal Kapur

Partner

Faridabad

26 May 2025

Membership No.: 509209

UDIN:25509209BMTELK2396

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 26th May, 2025

To,

**The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001**

Scrip Code: 532762

**The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-400 051**

CM Quote: ACE

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

Dear Sir/Madam,

I, Rajan Luthra, Chief Financial Officer, Action Construction Equipment Limited (CIN: L74899HR1995PLC053860) having its Registered Office at Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, hereby declare that, the Statutory Auditors of the Company, M/s **B S R & Co. LLP**, Chartered Accountants (Firm Registration No. 101248W/W-100022) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and records please.

Thanking you

For Action Construction Equipment Limited


**Rajan Luthra
(Chief Financial Officer)**

