

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Dated: 15th March, 2016

To,

The Manager Listing
Bombay Stock Exchange Ltd.
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051
CM Quote: ACE

Sub: Outcome of Board Meeting under the Listing regulation

Dear Sir/Madam,

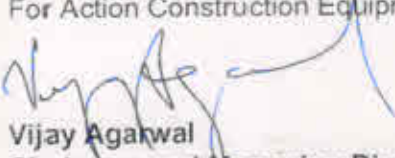
With reference to above, we hereby inform you that the Board of Directors in its meeting held today i.e. on 15th March, 2016 has, inter-alia, considered and approved the following businesses:

1. Board decided to allot 1,84,90,500 no. of Equity Shares of Rs. 2/- each and 3,02,19,380 no. 8%, Cumulative Non-Participating Redeemable Preference Shares of Rs.10/- each to the shareholders of ACE TC Rentals Pvt. Ltd. (transferor Company) pursuant to sanction of scheme of amalgamation as approved by the Hon'ble High Court of Punjab and Haryana and becoming effective on 22nd Jan,2016 and comments received by SEBI as per Sebi Circular No CIR/CFD/DIL/8/20113 dated May,21, 2013 on dated March 2nd ,2016
2. Further Board decided to pay interim dividend @ Rs. 0.20 (Rupees Twenty Paise) per share on 9,89,40,000 no. of Equity Shares of the Company of Rs. 2/- each fully paid to the Equity shareholders of the Company for Financial Year 2015-16

These are for your information and records.

Thanking You.

For Action Construction Equipment Limited


Vijay Agakwal
Chairman and Managing Director

Encl: As Above



Corporate Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-crane.com Mktg. H.Q.: 5th Floor, "TDI Centre" Jasola,
New Delhi - 110025 Phone : +91-11-40549900 (30 Lines) Fax : +91-11-40549922, E-mail : marketing@ace-crane.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an **ACE**

www.ace-crane.com