

Date: December 12, 2020

To, The Manager Listing BSE Limited 5 th Floor, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 532762 Email: corp.relations@bseindia.com	To, The Manager Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 CM Quote: ACE Email: takeover@nse.co.in	To, Action Construction Equipment Limited Dudhola Link Road, Dudhola, Distt. Palwal- Haryana-121102 Email: cs@ace-cranes.com
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Sub: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Prior Intimation filed under regulation 10(5) dated November 30, 2020.

Dear Sir/Ma'am,

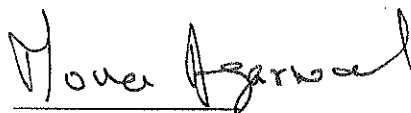
As due compliance of Regulation 10(6) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnish the **REPORT** in the specified format under regulation 10(6) in respect of post *inter-se* acquisition of **83,18,172 (7.33%)** shares of **Action Construction Equipment Limited** being the Target Company ("TC") in the following manner.

Inter-se Transfer (by way of Gift) of 83,18,172 (7.33%) shares from Mr. Vijay Agarwal to Mrs. Mona Agarwal, being promoters of the TC.

The shares have been acquired by way of "**Gift**" from amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(i) (Immediate Relatives) and there has been no change in the total shareholding of the Promoters Group after such *inter-se* acquisition of shares of TC.

Thanking You

Yours Faithfully,



(Mona Agarwal)
Promoter of Action Construction Equipment Limited
(Acquirer)

Encl: As Above

Disclosures under Regulation 10(6) - Report to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Action Construction Equipment Limited	
2.	Name of the acquirer(s)	The disclosure is pursuant to <i>Inter-se</i> transfer of Shares (by way of Gift) amongst Promoter and Promoter Group. The Transferee/Acquirer is Mrs. Mona Agarwal.	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Date of Transaction: December 08, 2020. <i>Inter-se</i> transfer (By way of Gift) of shares between promoter and promoter group. This acquisition is only a private family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Yes. Disclosure u/r 10(5) was made within timeline specified under the regulations. Date: November 30, 2020	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/seller	1. Mr. Vijay Agarwal	Yes
	b. Date of acquisition	December 08, 2020	Yes

Mona Agarwal

	c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	83,18,172 shares are acquired by Mrs. Mona Agarwal from Mr. Vijay Agarwal		Yes	
	d.	Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Mrs. Mona Agarwal acquired 7.33% of the shares pursuant to gift from: i. Mr. Vijay Agarwal		Yes	
	e.	Price at which shares are proposed to be acquired/actually acquired	Nil. Shares were transferred by way of Gift. Therefore, no consideration involved.		Yes	
8.	Shareholding Details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting Rights	%w.r.t total share capital of TC	No. of shares held	%w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*) I. Mrs. Mona Agarwal	25839407	22.77%	34157579	30.10%
	TOTAL: Acquirer(s) and PACs (other than sellers)		25839407	22.77%	34157579	30.10%
	b.	Seller (s) I. Mr. Vijay Agarwal	42554250	37.50%	34236078	30.17%
	TOTAL: Seller (s)		42554250	37.50%	34236078	30.17%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Mona Agarwal

(Mona Agarwal)

**Promoter of Action Construction
Equipment Limited (Acquirer)**

Date: December 12, 2020

Place: Faridabad