

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: March 12, 2026

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers, Dalal Street, Mumbai-400 001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai-400051

CM Quote: ACE

Subject: Intimation about execution of “Investment & Shareholder Agreement” (JV Agreement) between ACE & KATO.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our earlier intimation dated **February 13, 2026** regarding the approval for establishment of a Joint Venture and in continuation of this intimation, we wish to inform you that the ‘Investment and Shareholders Agreement’ (JV Agreement) has been executed between Action Construction Equipment Limited (ACE), India and KATO WORKS CO., LTD., (KATO), Japan on dated March 11, 2026.

Disclosure pertaining to event or information as stipulated in Regulation 30 of SEBI (LODR) Regulations, 2015, is given here in below:

Execution of Joint Venture Agreement with KATO WORKS CO., LTD., Japan,		
a.	Name(s) of parties with whom the agreement is entered	Between Action Construction Equipment Limited (ACE), India and KATO WORKS CO. LTD. (KATO) Japan.
b.	Purpose of entering into the agreement	The proposed Joint Venture will bring together the global technology, design, and engineering expertise of KATO WORKS CO. LTD. with ACE’s strong manufacturing base, extensive market reach, and operational capabilities in India. This collaboration is expected to enhance product competitiveness by improving performance and cost efficiency, while also enabling the partners to address



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

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		new growth opportunities across domestic and international markets.
c.	Shareholding, if any, in the entity with whom the agreement is executed	Presently, there is no shareholding of ACE in KATO or of KATO in ACE. However, upon completion of the closing actions as stipulated under the Agreement, ACE and KATO shall each hold 50% shareholding in the JV Company.
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ol style="list-style-type: none"> 1. The JVCo. Shall be incorporated as private limited Company under the Companies Act, 2013 to carry out the Business in accordance with applicable law; 2. The ACE and KATO will each have the right to nominate 2 (two) Directors to the Board of the JVCo., in accordance with the Agreement; 3. The JVCo. and/or any shareholder, shall not undertake any actions nor shall pass any resolutions in respect of any of the Board Reserved Matters, unless approved in the manner given in the Agreement; 4. Lock in Period of 10 Years from the date of Incorporation of the JVCo.; 5. Initial authorized share capital of JVCo. Rs. 10,00,000 and paid-up share capital of Rs. 5,00,000 divided in to equity shares of Rs. 10/- each.
e.	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	No.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	As on date, there are no Related Party Transactions between the parties. However, if any transaction arises in the future with the JV Company, the same shall be undertaken on an arm’s length basis, in compliance with applicable laws and subject to obtaining the necessary approvals from the respective Audit Committee and/or Board, as may be required.



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g.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Prior to the Closing Date, ACE shall hold 99% of the issued and paid-up share capital of the Company. Upon completion of the Closing in accordance with the terms of the Agreement, the shareholding of ACE and KATO in the JV Company shall stand restructured such that each party shall hold 50% of the issued and paid-up share capital of the JV Company.
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the Company, potential conflict of interest arising out of such agreement.	Nil
i.	In case of termination or amendment of agreement, Company shall disclose additional details to the stock exchanges) 1. name of parties to the agreement; 2. nature of agreement. 3. date of execution of the agreement. 4. details of amendments and impact thereof or reasons of termination and impact thereof	Not Applicable

We wish to further inform you that the proposed Company in the JV formation has also been incorporated in the name and style of “**ACE KATO Private Limited.**” on dated 11th March, 2026 duly approved by Ministry of Corporate Affairs.

Kindly take this in your record, any further development regarding the same shall be intimated from time to time.

For and on behalf of

Action Construction Equipment Limited

Anil Kumar

Company Secretary and Compliance Officer



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