

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: December 11, 2025

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Press Release- ACE & Sanghvi Movers Limited Sign Strategic MOU of Indigenously Manufactured Heavy Cranes.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release dated December 10, 2025 titled "ACE & Sanghvi Movers Limited Sign Strategic MOU of Indigenously Manufactured Heavy Cranes".

We request you to kindly take the above on record.

Thanking You.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary and compliance officer



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Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com



ACE & Sanghvi Movers Limited Sign Strategic MOU of Indigenously Manufactured Heavy Cranes

Bengaluru, 10th December 2025 — **Action Construction Equipment Limited (ACE)**, World's largest Pick-n-Carry manufacturer and India's leading Material Handling and Construction Equipment Manufacturing Company, and **Sanghvi Movers Limited**, India's and Asia's largest, and the world's 5th largest crane rental company, have signed a strategic Memorandum of Understanding (MOU) to significantly scale up the deployment and usage of indigenously manufactured Heavy Slew Cranes, primarily Truck Cranes and Crawler Cranes across major infrastructure and industrial projects in India.

This collaboration is a key step towards advancing the Government of India's "*Aatmanirbhar Bharat*" vision under the "*Make in India*" program. The MOU aims to promote medium-term cooperation between the two companies to increase market adoption of Indian-made heavy lifting equipment, reduce dependence on imported cranes, and strengthen national capabilities in this critical sector.

Under the MOU, Sanghvi Movers will progressively expand its fleet with heavy cranes manufactured by ACE, thereby supporting domestic manufacturing and enabling faster, cost-efficient, and more reliable project execution across the country. In parallel, ACE will prioritize product support, customization, and technical solutions tailored to the needs of India's rapidly growing infrastructure ecosystem.

The partnership is expected to drive substantial import substitution, develop local supply chains, and contribute to employment generation, skill development, and technology advancement within the country. With infrastructure development accelerating nationwide, the joint initiative will support India's long-term objective of becoming a global hub for high-capacity lifting solutions.

Speaking on the occasion, **Mr. Sorab Agarwal, Executive Director, ACE**, said: "India's heavy slew cranes market has historically relied on imports. Through this partnership, we are deepening the Make in India initiative by offering world-class indigenous alternatives that deliver performance, safety, and lifecycle value. This MOU reflects our commitment to building national capability and contributing to true industrial self-reliance."

Mr. Rishi C. Sanghvi, Managing Director, Sanghvi Movers, added: "Our collaboration with ACE is a strategic enabler for sustainable growth. By expanding our fleet with domestically manufactured cranes, we not only reduce import dependency but also ensure superior serviceability, quicker turnaround time, and greater value creation within India's economy."



About Action Construction Equipment Limited (ACE)

ACE was established in 1995 and is headquartered in Palwal, Haryana. ACE is World's largest Pick & Carry cranes manufacturer with over 63% market share in Mobile cranes segment and market share of around 60% in Tower Cranes segment domestically. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Electric Crane, Crawler Cranes, Truck Cranes, Lorry Loader Cranes, Backhoe Loaders, Loaders, Motor Graders, Vibratory Rollers, Hydraulic Piling Rigs, Concrete Placing Boom, Forklifts, Warehousing Equipment, Tractors, Combine Harvesters and other Agri Machinery. ACE has also introduced Tele-handlers, Aerial Work Platforms – Self Propelled & Truck Mounted & Scissor Lifts making it a one stop solution for all Material Handling and Construction Equipment requirement. The company has one of the widest Sales and Service network, with over 125+ locations supported by 13 regional offices in India and also exports to over 37 countries across Middle East, Africa, Asia and Latin America.

About Sanghvi Movers Limited

Sanghvi Movers Limited was established in 1989 and is headquartered in Pune, Maharashtra. Sanghvi Movers Limited has grown into India's and Asia's largest, and the world's 5th largest crane rental company with over 450+ cranes ranging from 40 to 1600 MT. With presence across 130+ active project sites, a network of 15 strategically located depots, and 200+ trailers and axle lines, Sanghvi Movers Limited supports India's and the Middle East's largest infrastructure, energy, and industrial projects. The company has been listed on BSE and NSE since 1995 and operates over 175 acres of freehold crane parking and maintenance space nationwide. Sanghvi Movers serves as a trusted partner to over 1000+ clients, offering not just cranes but complete lifting and EPC solutions through in-house engineering, project planning, and execution teams.

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