

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: July 07, 2023

To,

Mr. Binoy Yohannan
Associate Vice President
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, G-Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

CM Quote: ACE

Subject: **Clarification on Price Movement.**

Please refer your email/letter reference no. NSE/CM/Surveillance/13224 dated July 06, 2023.

Dear Sir/Madam,

With reference to your captioned letter/email dated July 06, 2023, we wish to inform you that the Company has made all the necessary disclosures pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. The increase in the share price/volume of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume. The Company has been sharing all information/announcements that have a bearing on the price/volume behaviour in the scrip with the Stock Exchanges regularly.

You are requested to take the above clarification on record.

Thanking you,

For Action Construction Equipment Limited

Anil Kumar

Company Secretary and Compliance officer



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com