

December 1, 2016

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
The National Stock Exchange Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

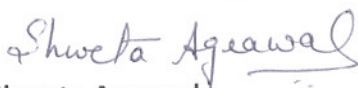
Dear Sir,

Sub.: Press Release – Strategic Agreement with Airbus.

AXISCADES has signed a strategic agreement with Airbus to provide a range of critical engineering services for all Airbus aircraft programmes as Tier-1 supplier. The services will be provided from a dedicated development centre in Bengaluru. In this context, attached herewith is a press release from Airbus.

The same is also available on the website of the company www.axiscades.com.

Yours truly,
For **AXISCADES Engineering Technologies Limited**


Shweta Agrawal
Company Secretary

AXISCADES Engineering Technologies Limited
(formerly Axis IT&T Limited)

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1 December 2016

AXISCADES& QuEST win engineering services contract from Airbus

Airbus has signed a strategic agreement with QuEST Global and AXISCADES to provide a range of critical engineering services for all Airbus aircraft programmes as tier-1 suppliers. QuEST will provide services for the Wing and AXISCADES for the Fuselage.

This is the second time that AXISCADES and QuEST have won an order for these engineering services through a competitive bidding process after the previous contract successfully completed its term. Both companies operate dedicated development centres in Bengaluru and over 500 engineers will be working across these centres to deliver the services.

QuEST and AXISCADES emerged as top choices from among seven contenders because of the unique value – cost and competency combination – they were able to demonstrate for Airbus.

"Through 'Make in India' partnerships like these we have Indian engineering expertise flying on Airbus planes," said Srinivasan Dwarakanath, President, Airbus Division in India. "Outside Europe, India provides the maximum volume of engineering services to Airbus compared to any other country."

"We are delighted to extend our collaboration with different divisions of Airbus at a time when the industry is looking at digital designs services to cut production cost and time," said Sudhakar Gande, Vice-Chairman, AXISCADES.

"Winning the contract again marks another milestone in our strategic partnership with Airbus. It reflects our commitment to supporting transformation through engineering solutions for our customers," said Ajay A. Prabhu, COO, QuEST Global.

India will need over 1,600 new passenger and freighter aircraft in the next 20 years according to Airbus Global Market Forecast. This growth is expected to drive demand for skills in the fields of Engineering, Manufacturing, and Services including maintenance & pilot training and MRO.

For over 40 years, Airbus has fostered industrial cooperation to support sustainable growth of India's aviation and aerospace sector with long-term mutually beneficial partnerships. Through a network of over 45 Indian suppliers Airbus absorbs the best of Engineering, Manufacturing, and Services capabilities that India offers. More than 6,000 professionals nationwide contribute directly and indirectly to all Airbus aircraft programmes.

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