

October 10, 2017

The Manager
 Dppt. Of Corporate Services
 BSE Limited
 Phirozee Jeejeebhoy Tower, Dalal Street
 Mumbai 400 001
 BSE Scrip Code: 532395

Listing Department
 The National Stock Exchange of India Limited
 Exchange Plaza, 5 Floor, Plot C/1, G Block
 Bandra – Kurla Complex, Bandra(E),
 Mumbai 400 051
 NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Issuance of Corporate Guarantee

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that-

RBL Bank is providing credit facilities for an amount of INR 58.70 crores to AXISCADES Aerospace & Technologies Private Limited (Borrower), a wholly owned subsidiary of AXISCADES Engineering Technologies Limited.

Pursuant to the above, AXISCADES Engineering Technologies Limited is issuing Corporate Guarantee for an amount of Rs. 58.70 crores.

Name of Party for which such guarantees or indemnity or surety is being given	AXISCADES Aerospace & Technologies Private Limited (ACAT)
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	(a) No (b) AXISCADES Aerospace & Technologies Private Limited is a wholly owned subsidiary company of AXISCADES Engineering Technologies Limited (ACETL). Apart from that, there is no direct interest.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered including significant terms and conditions, including amount of guarantee	1. The proceeds of the credit facility to be used for operations of the Company including refinancing of existing credit facility and for meeting Borrowers working capital requirement.

AXISCADES Engineering Technologies Limited
 (formerly Axis IT&T Limited)

CIN No.: L72200KA1990PLC084435

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	2. The amount of guarantee – INR 58.70 crores (Fifty eight crores and seventy lakhs only) 3. The tenor of the Guarantee including the claim period is 60 months.
Impact of such guarantee or indemnity or surety on listed entity	AXISCADES Engineering Technologies Limited to ensure due repayment of the Credit Facility granted / to be granted by the Bank to the Borrower.

Yours faithfully,

For AXISCADES Engineering Technologies Limited



Shweta Agrawal
Company Secretary