



ACE INTEGRATED SOLUTIONS LTD.

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi- 110092

Phone No. :011-22162970,22163632,22156470 Fax : 011-22156374

e-mail :- ceo@aceintegrated.com, info@aceintegrated.com

CIN No.- L74140DL1997PLC088373

Ref.-ACE/STX/2021-22/27

To

Date: 30.09.2021

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Company Symbol: ACEINTEG

Subject: Proceedings of 24th Annual General Meeting of Ace Integrated Solutions Limited held on September 29, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 24th Annual General Meeting of the Company held on Wednesday, September 29, 2021 at 05.30 p.m. at the registered office of the Company at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi-110092.

You are requested to kindly take the above information on your record.

For ACE INTEGRATED SOLUTIONS LIMITED
For ACE INTEGRATED SOLUTIONS LIMITED

Abha Jain

ABHA JAIN

(Company Secretary & Compliance Officer)

Encl: As Above



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PROCEEDINGS OF THE 24TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ACE INTEGRATED SOLUTIONS LIMITED HELD ON WEDNESDAY, THE 29TH DAY OF SEPTEMBER, 2021 AT 05.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT B-13, DSIDC COMPLEX, FUNCTIONAL INDUSTRIAL ESTATE, INDUSTRIAL AREA PATPARGANJ, NEW DELHI-110092.

1. Day, Date, Time and Venue of the Meeting: -

As per Notice dated September 02, 2021, the 24th Annual General Meeting (AGM) of the Company held on Wednesday, the 29th day of September, 2021 at 05.30 p.m. at the registered office of the Company at B-13, DSIDC Complex, Functional Industrial Estate, Industrial Area Patparganj, New Delhi-110092.

Mrs. Abha Jain, Company Secretary and Compliance Officer extended a warm welcome to all the members attended the meeting.

Shri Chandra Shekhar Verma, Managing Director of the Company, with the consent of the members took the Chair and presided over the proceedings and welcomed the Members to the 24th AGM of the Company and introduced the persons sitting at the Dias.

2. Directors and Key Managerial Personnel present at the AGM:-

Directors

All the Directors of the Company were present at the AGM except Mr. Deep Shankar Shrivastav, who expressed his inability to attend the AGM due to his personal reason.

Key Managerial Personnel

Mrs. Abha Jain, Company Secretary

Mr. Rohit Goel, Chief Financial Officer

3. Quorum: -

The quorum being present, the Chairman declared the meeting open.

4. Brief Detail of the Meeting: -

The Annual Report including Notice of Annual General Meeting, Board's Report and Statutory Auditor's Report were taken as read by the shareholders of the Company.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended March 31, 2021 and its future outlook.

For ACE INTEGRATED SOLUTIONS LIMITED

Abha Jain

Company Secretary

The Company Secretary informed the Shareholders that the Company had provided Remote e-voting facility to all the Shareholders entitled to cast their vote (i.e., persons who were Shareholders on September 22, 2021, being the cut-off date) on all the resolutions as set out in the Notice of AGM during the period from Sunday, September 26, 2021 (9:00 a.m.) to Tuesday, September 28, 2021 (5:00 p.m.) as per the provisions of Companies Act, 2013 read with Rules framed thereunder. He further informed that M/s Atiuttam Singh & Associates, a Practicing Company Secretary (Membership No. 8719 and C.P. No. 13333, Address: A-97 & 98, UGF, Street No.-6, Madhu Vihar, New Delhi – 110 092) has been appointed as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.

Further, in terms of the Companies Act, 2013 and the Listing Regulations, Shareholders attending the AGM who had not cast their vote by Remote E-voting were also provided the option to exercise their right to vote at the venue of the AGM through Ballot paper on all the resolutions of Ordinary and Special businesses as set out in the Notice of AGM. M/s Atiuttam Singh & Associates, a Practicing Company Secretary (Membership No. 8719 and C.P. No. 13333, Address: A-97 & 98, UGF, Street No.-6, Madhu Vihar, New Delhi – 110 092) has also being appointed as the Scrutinizer for independently carrying out the poll at the venue of the AGM.

The Members were informed that the Results would be declared after considering the Remote E-voting and Voting by the members present in the AGM. They also informed that the Results would be submitted to the Stock Exchange within Two Working Days of conclusion of the Annual General Meeting and would be placed on the website of the Company at www.aceintegrated.com.

The objective and implications of the Resolutions before putting them to vote at the Meeting were being explained.

5. Brief details of items transacted at the AGM:-

Ordinary Business

1. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended on March 31, 2021 and Reports of Board of Directors and Report of Auditors thereon
2. To appoint a Director in place of Mr. Chandra Shekhar Verma (DIN: 01089951), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

Special Business

3. To regularise Mr. Anadi Shrivastav as Non-Executive Director.
4. To re-appoint Mr. Chandra Shekhar Verma as Managing Director of the Company.
5. To appoint Mr. Kumar Vishwajeet Singh as an Independent Director.
6. To consider and approve Increase in Authorised Share Capital of the Company.
7. To consider and approve the issue of Bonus Shares.

For ACE INTEGRATED SOLUTIONS LIMITED

Abha Jain

Company Secretary

M/s Atiuttam Singh & Associates, a Practicing Company Secretary who has been appointed as the Scrutinizer was being requested for an orderly conduct of voting.

The Chairman concluded the meeting at 06:00 p.m. and the consolidated result of e-voting and voting at the meeting will be declared within 48 hours from the conclusion of this meeting and the same will be uploaded on the website of the Company at www.aceintegrated.com and after that Chairman thanked to the Shareholders and others for attending the AGM.

The Company Secretary proposed a vote of thanks to the Chair and the members attended the Meeting and the Meeting ended with no other business being left to be transacted.

For **ACE INTEGRATED SOLUTIONS LIMITED**

Abha Jain For ACE INTEGRATED SOLUTIONS LIMITED

ABHA JAIN
(Company Secretary & Compliance Officer)

Date: 30.09.2021

Place: Delhi