



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate,

Industrial Area Patparganj, New Delhi-110092,

Email- ceo@aceintegrated.com, cs@aceintegrated.com

Phone No. 011-49537949, Website- www.aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- ACE/STX/2022-23/40

To

Date: 21.10.2022

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)**

Company Symbol: ACEINTEG

ISIN: INE543V01017

Subject:- Minutes of 25th Annual General Meeting of Ace Integrated Solutions Limited.

Dear Sir/Madam,

Further to our letter dated 30 September, 2022 intimating about the proceedings of the 25th Annual General Meeting (AGM) of the Company, please find enclosed copy of the minutes of the 25th AGM held on 30 September 2022 at the registered office of the Company.

You are kindly requested to take the above information on your record.

For **ACE INTEGRATED SOLUTIONS LIMITED**

**RAHUL CHAUHAN
(Company Secretary & Compliance Officer)**

Encl: As above

MINUTES OF THE 25TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ACE INTEGRATED SOLUTIONS LIMITED HELD ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2022 AT 05:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT B-13, DSIDC COMPLEX, FUNCTIONAL INDUSTRIAL ESTATE, INDUSTRIAL AREA PATPARGANJ, NEW DELHI-110092.

DIRECTORS PRESENT:

- | | | |
|--------------------------------|---|------------------------------|
| 1. Mr. Chandra Shekhar Verma | : | Chairman & Managing Director |
| 2. Mrs. Amita Verma | : | Whole-time Director |
| 3. Ms. Shivani Chandra | : | Whole-time Director |
| 4. Mr. Deep Shankar Srivastava | : | Independent Director |
| 5. Mr. Kumar Vishwajeet Singh | : | Independent Director |

Mr. Rajeev Ranjan Sarkari, an Independent Directors of the Company expressed their inability to attend the AGM due to some personal reason.

IN ATTENDANCE:

- | | | |
|---------------|---|-------------------------|
| Rahul Chauhan | : | Company Secretary |
| Rohit Goel | : | Chief Financial Officer |

CHAIRMAN OF THE MEETING:

Mr. Chandra Shekhar Verma, Chairman & Managing Director of the Company took the chair and welcomed the Members to the 25th Annual General Meeting of the Company and introduced the persons sitting at the Dias.

MEMBERS ATTENDANCE:

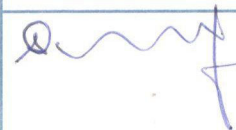
There were 8 (Eight) members present in person at the meeting and no member was present through proxy.

QUORUM:

The quorum being present, the Chairman declared the meeting open. He then began with the formal proceeding of the meeting.

BRIEF DETAIL OF THE MEETING:

The Notice of Annual General Meeting, Board's Report and Statutory Auditor's Report thereon having already being circulated were taken as read by the Shareholders of the Company.



The Chairman then addressed the Members and gave an overview of the financial statements of the Company for the financial year ended March 31, 2022 and its future outlook. He then mentioned that the Registers, Financials, Auditors Report and Secretarial Auditors Report etc. as required under the Companies Act, 2013 are kept at the meeting for inspection.

The Company Secretary informed the shareholders of the Company that pursuant to the provision of Section 108 of the Company Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 the company has provided remote e-voting facility to all the shareholders entitled to cast their vote (i.e. persons who were shareholders on September 23, 2022 being the cut-off date) on all the resolutions as set out in the Notice of AGM during the period begins on Tuesday, September 27, 2022 (9:00 a.m.) and ends on Thursday, September 29, 2022 (5:00 p.m.). He further informed that M/s. Atiuttam Singh & Associates (Membership No.: 8719 and COP No.: 13333), a Practicing Company Secretary was appointed as Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.

Further, in terms of the Companies Act, 2013 and the Listing Regulations, shareholders attending the AGM who had not already cast their vote by remote e-voting were also provided the option to exercise their right to vote at the venue of the AGM by physical polling on all the resolutions of ordinary businesses as set out in the Notice of AGM. M/s. Atiuttam Singh & Associates (Membership No.: 8719 and COP No.: 13333), a Practicing Company Secretary was being appointed as the Scrutinizer for independently carrying out the poll at the venue of the AGM.

The Members were informed that the results would be declared after considering the remote e-voting and voting by ballot by the members present in the AGM. They were also informed that the results would be submitted to the Stock Exchange within 48 hours of conclusion of the Annual General Meeting and would be placed on the website of the Company at www.aceintegrated.com.

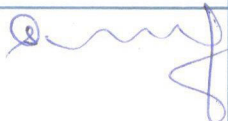
The objective and implications of the Resolutions before putting them to vote at the Meeting were being explained.

ORDINARY BUSINESS:

1. ADOPTION OF ANNUAL AUDITED FINANCIAL STATEMENTS, REPORTS OF BOARD OF DIRECTORS AND REPORT OF AUDITORS THEREON.

With the consent of the Chairman and the members present, the Audited Financial Statements of the Company for the financial year ended March 31, 2022 and Report of the Board of Directors and Report of Auditors thereon, having been circulated along with the notice of the meeting, was taken as read.

The following resolution was proposed by Mr. Vivek Srivastava as an ordinary resolution and seconded by Mrs. Tannu Kumari:



“RESOLVED THAT the consent of the members be and is hereby accorded to approve and adopt the Annual Audited Financial Statements of the Company for the year ended March 31, 2022 including Balance Sheet of the Company as at March 31, 2022, Profit and Loss Account for the year ended as at March 31, 2022 along with notes appended thereto, the Cash Flow Statement for the financial year ended on March 31, 2022 and the report of Auditors thereon and the Report of Board of Directors.

RESOLVED FURTHER THAT the Board of Director and/or Company Secretary of the Company be and is hereby authorized jointly and/or severally to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution.”

Details of voting on the resolution: -

Particulars	No. of Members voting through			Number of votes cast through			Total in Percentage (%)
	Polling Paper	e-Voting	Total	Polling Paper	e-Voting	Total	
Assent	6	2	8	3508500	9000	3517500	98.74
Dissent	-	2	2	-	45000	45000	1.26
Invalid Votes	-	-	-	-	-	-	-
Total	6	4	10	-	54000	3562500	100

The above resolution was put to vote and passed as an ordinary resolution.

2. RE-APPOINTMENT OF MRS. AMITA VERMA (DIN: 01089994), WHOSE TERM IS RETIRE BY ROTATION

The Chairman vacated the Chair in respect of this resolution because he was interested in this resolution and in his place Mr. Deep Shankar Srivastava, Independent Director of the Company took the Chair and informed the members that Mrs. Amita Verma (DIN: 01089994), whose term is retiring by rotation at this Annual General Meeting, and being eligible, offers herself for re-appointment.

The following resolution was proposed by Mr. Jitendra Kumar as an ordinary resolution and seconded by Mr. Rohit Goel:

“RESOLVED THAT the consent of the members be and is hereby accorded to re-appoint Mrs. Amita Verma (DIN: 01089994), Director of the Company, who retires by rotation at this Annual General Meeting, and her term shall be liable to retire by rotation.”

RESOLVED FURTHER THAT the Board of Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution.”

Details of voting on the resolution: -

CHAIRMAN'S INITIALS



Particulars	No. of Members voting through			Number of votes cast through			Total in Percentage (%)
	Polling Paper	e-Voting	Total	Polling Paper	e-Voting	Total	
Assent	6	2	8	3508500	9000	3517500	98.74
Dissent	-	2	2	-	45000	45000	1.26
Invalid Votes	-	-	-	-	-	-	-
Total	6	4	10	-	54000	3562500	100

The above resolution was put to vote and passed as an ordinary resolution.

ORDINARY BUSINESS

3. APPOINTMENT OF SANMARK & ASSOCIATES, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS OF THE COMPANY TO HOLD OFFICE FROM THE CONCLUSION OF 25TH AGM UNTIL THE CONCLUSION OF 30TH AGM AND TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION.

Mr. Chandra Shekhar Verma took the chair and informed the members that on recommendation of Audit committee and subject to the approval of the shareholders in the Annual General Meeting, the board has appointed M/s. Sanmark & Associates, Chartered Accountants (FRN 003343N) in their meeting held on 30.08.2022 and the resolution was put to vote and pass the resolution:

The following resolution was proposed by Mr. Chandra Shekhar Verma as an ordinary resolution and seconded by Mr. Jitendra Kumar:

“RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014 (‘the Act’) (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Sanmark & Associates, Chartered Accountants, (FRN – 003343N) who have offered themselves for appointment and have confirmed their eligibility to be appointed as Auditors in terms of Section 139, 141 of the Act, be and are hereby appointed as Statutory Auditors of the Company for the first term of five years from the conclusion of this 25th Annual General meeting until the conclusion of the 30th Annual General Meeting of the Company at a remuneration as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the above resolution.”

Details of voting on the resolution: -

Particulars	No. of Members voting through			Number of votes cast through			Total in Percentage (%)
	Polling Paper	e-Voting	Total	Polling Paper	e-Voting	Total	
Assent	6	2	8	3508500	9000	3517500	98.74
Dissent	-	2	2	-	45000	45000	1.26
Invalid Votes	-	-	-	-	-	-	-
Total	6	4	10	-	54000	3562500	100

The above resolution was put to vote and passed as an ordinary resolution.

VOTE OF THANKS

The Company Secretary proposed a vote of thanks to the Board members, shareholders and others for attending the AGM and the Meeting ended with no other business being left to be transacted.

The scrutinizers report dated 01.10.2022 issued by M/s Atiuttam Singh & Associates and the same was intimated to the stock exchange by the company and placed on the website of the Company at www.aceintegrated.com. The voting results of AGM were also prepared and intimated to the stock exchange pursuant to regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and placed on the website of the Company at www.aceintegrated.com.

Annual General Meeting Ending Time: 05:50 P.M.

Preparation Date: 14.10.2022

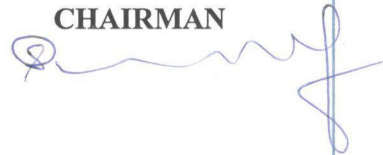
Signing Date:

Place:

21.10.2022

Delhi

CHAIRMAN



**CHAIRMAN'S
INITIALS**

