



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, FIE, Patparganj Industrial Area, Delhi - 110092

Phone No.: 011-22162970, 22163632, 22156470 Fax: 011- 22156374

e-mail:-ceo@aceintegrated.com, info@aceintegrated.com

Ref.- ACE/STX/2020-21/12

To

Date: 20.06.2020

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Subject: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of material impact of COVID-19 pandemic on Company.

Dear Sir,

This is to inform you that in view of the outbreak of COVID-19 pandemic in India and pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure in **Annexure-A** of material impact of COVID-19 pandemic on the operations and performance of the Company.

Kindly take the same in your record.

For ACE INTEGRATED SOLUTIONS LIMITED


Managing Director
(Chandra Shekhar Verma)



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Annexure-A

MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE OPERATIONS AND PERFORMANCE OF THE COMPANY.

1	Impact of the COVID-19 pandemic on the business	The COVID-19 pandemic is spreading throughout the world, including India, which led to nationwide lockdown from March 22, 2020. The company is in the business of manpower recruitment of various Govt/ Semi Govt organisation but the date of examination for manpower recruitment fall during this lockdown has been postponed for September 2020 or later dates. The Company had temporary shutdown its office since March 22, 2020 and provided 'Work From Home' to some of its employees who can do work from their home, in compliance with government directions in the wake of COVID-19 outbreak and rest of the staff are not working during this lockdown.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company has not opened its office due to safety precautions for its employees and it has permitted work from home to some of its employees and rest are not working during this lockdown.
3	Schedule, if any, for restarting the operations	The Company is planning to restart its operations in office as per guidelines of the Government / Department / Authorities.
4	Steps taken to ensure smooth functioning of operations	The Company is strictly following all the guidelines issued by the regulatory authorities and is in compliance with the norms to operate its operations. Further the company adhere proper preventive measures like social distancing, thermal screening, providing face masks, sanitizers and gloves to all the employees, frequently cleaning and sanitization of office/work place to avoid the containment of Corona Virus. The Company have made the arrangement for thermal screening, sanitizer, face mask and gloves at the entry gate of the office. Further the Company is taking various such other precautions to ensure the safety and well-being of all employees.
5	Estimation of the future impact of COVID 19 on its operations	It is very early to estimate the future impact of COVID-19 pandemic on business. We expect that the business will start improving in the second half of FY 2020-21, the extent of which will depend on containment of impact of COVID-19 and the damage done by pandemic.
6	Details of impact of COVID-19 on listed entity's	
6(a)	capital and financial resources	Financial Results for the year ended on March 31, 2020 are in the stage of preparation and quantum of effect of COVID-

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6(b)	profitability	19 on the Capital and Financial Resources and profitability will be disclosed in the Financial Results of March 31, 2020.
6(c)	liquidity position	Our mostly client are government sector organization and they have been shut down during this lockdown due to which payment could not have been release from them resulting our liquidity position is adversely affected.
6(d)	ability to service debt and other financing arrangements	COVID-19 has certainly brought many challenges and uncertainties to the business. However, Company is making all the possible efforts to pay loans or other debts to the concern parties. There are some delays in payment and receivables and the Company has paid 50% salary to its employees for the month of April but the Company is trying its best to make everything back to normal and the Company has not availed any moratorium from Bank.
6(e)	assets	None of our assets got impaired due to COVID-19 till date.
6(f)	internal financial reporting and control	Internal financial reporting and control are fully functioning.
6(g)	supply chain	Due to lockdown we could not be able to supply our services but we expect that we would be able to supply our services to the clients once the situation comes to its normalcy.
6(h)	demand for its products/services.	Due to lockdown the demand for our services is affected but we expect that the demand of our services would revive once the situation comes to its normalcy.
7	Existing contracts/agreements where nonfulfillment of the obligations by any party will have significant impact on the listed entity's business	There are no such contracts/agreements where non fulfilment of the obligations by any party will have significant impact on the Company's business.
8	Other relevant material updates about the listed entity's business	There are no other relevant material updates about the business of the Company.

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