



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate,
Industrial Area Patparganj, New Delhi-110092,
Email- md@aceintegrated.com, cs@aceintegrated.com
Phone No. 011-49537949, Website- www.aceintegrated.com
CIN: L74140DL1997PLC088373

Ref.- ACE/STX/2023-24/06

To

Date: April 21, 2023

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: ACEINTEG

Subject: - Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Board of Directors of the Company at their meeting held today i.e. April 21, 2023, upon recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company, have approved the following:-

- 1) Appointment of Mr. Nitinkumar Radheshyam Sharma (DIN: 06442840) as an 'Additional Director in the category of Non-Executive Independent Director' for a first term of five (5) consecutive years with effect from April 21, 2023 to April 20, 2028, not liable to retire by rotation, subject to the approval of members.
- 2) Appointment of Mr. Korudi Jagga Rao (DIN: 10085289) as an 'Additional Director in the category of Non-Executive Independent Director' for a first term of five (5) consecutive years with effect from April 21, 2023 to April 20, 2028, not liable to retire by rotation, subject to the approval of members.
- 3) Appointment of Mr. Rajeev Ranjan Sarkari (DIN:08804128) as an 'Additional Director and Chief Executive Officer (CEO) designated as Executive Director cum Chief Executive Officer (CEO)' for a period of three (3) years with effect from April 21, 2023 to April 20, 2026, liable to retire by rotation, subject to the approval of members.

Necessary details in respect of aforesaid appointment as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith as **Annexure -1**.

You are requested to kindly take the above information on your records.

For **ACE INTEGRATED SOLUTIONS LIMITED**

Rahul Chauhan
(Company Secretary)

Details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Reason for change	Appointment of Mr. Nitinkumar Radheshyam Sharma
Date of Appointment	From April 21, 2023 to April 20, 2028
Term of Appointment	Five (5) consecutive years with effect from April 21, 2023 to April 20, 2028, not liable to retire by rotation
Brief Profile	<p>A professional with background in business strategy, management, Legal Advocacy & Social work. Having experience of over 24+ years in Project life cycle and in corporate by delivering results through leadership.</p> <p>Vast experience in project lifecycle management in ITES, community projects & its execution till last mile</p> <p>Illustrated international experience in Guam (USA), Indonesia, Thailand, Hong Kong, China, Bali & Sri Lanka on business visits and representation in chambers</p> <p>Consistent top performer with skills in building high performing teams that excel in delivering business value with high morale & low attrition; recruiting, leading, training and monitoring the team members for maintaining excellence in the service operations</p> <p>Political strategist expertise in election management, team building & crowd management , social engineering</p> <p>Keen customer-centric approach with skills in addressing client priorities & resolving escalations within prescribed TAT, thereby attaining client delight and high compliance scores</p> <p>Innovation of business strategy for the business development, idea, startup idea creation.</p>
Disclosure of relationships between directors	No <i>inter-se</i> relationship
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the NSE.	Mr. Nitinkumar Radheshyam Sharma is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Reason for change	Appointment of Mr. Korudi Jagga Rao
Date of Appointment	From April 21, 2023 to April 20, 2028
Term of Appointment	Five (5) consecutive years with effect from April 21, 2023 to April 20, 2028, not liable to retire by rotation
Brief Profile	<p>A dynamic HR Professional with over 32 years of rich experience in Performance Management, Recruitment, Compensation & Benefits, Employee Welfare and Administration with ONGC Limited - A Maharatna Public Sector Enterprise (A National Oil Company) and also holds the distinction of planning, supervising and conducting various seminars, conferences, etc.</p> <p>Skilled in identifying & hiring through various sources, handling end-to-end recruitment cycle and maintaining cordial relationship with the employees.</p> <p>Proficiency in manpower management & recruitment process as per Government of India guidelines.</p> <p>Merit of providing prompt resolution of employee grievances to maintain cordial management-employee relations</p> <p>AREA OF EXPERTISE:-</p> <ul style="list-style-type: none"> • HR Policy Execution • Performance Management • Recruitment • Promotions • Employee Relations/ Welfare • Training & Development • Statutory Compliance <p>Experience in implementing HR systems and policies, conducting training programs directed towards enhancing employee productivity and building committed teams.</p>
Disclosure of relationships between directors	No <i>inter-se</i> relationship
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the NSE.	Mr. Korudi Jagga Rao is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Reason for change	Appointment of Mr. Rajeev Ranjan Sarkari
Date of Appointment	From April 21, 2023 to April 20, 2026
Term of Appointment	Three (3) years with effect from April 21, 2023 to April 20, 2026, liable to retire by rotation
Brief Profile	<p>Experience in Business Development, Corporate governance, IT Infra management, Resource management and Project Management domains Customer Interface for Project Management, Operational Management, Work in progress reviews to ensure finite business growth for organization.</p> <p>Proficient in Large and Complex IT Based e-Governance Initiatives Planning and Conceptualization, Business Development along-with Consultancy Services Developed Technology-based solutions for Various e-Governance Projects e.g. Electoral Process Management, Academic Systems and Evaluation Processes, Academic Data Management, Health Systems, PDS Management, Re-engineering Systems, Land Records Management, Population Statistics Data Management etc.</p> <p>8 year's top level management position of CEO of India's leading \$1.5 Bn retail outlet driven company engaged to sell wide range of consumer products, e-governance services, financial products and banking services. Establishing the organization's vision and lead all aspects of the company's development, with a focus on competitive, high quality Information Technology and ITES services for its prestigious clientele.</p> <p>Driving the integral focus, in the company's strategic direction, development and future Financial growth with high Performance. Working as a key member of the firm's senior management team, responsible for providing leadership and direction to Business Growth in e-Governance domain and special ITES based projects. Operate governing functions e.g. Finance, Business Development, Operations, HR and infrastructure through world-class standards and on best practices.</p> <p>Align Business Approach and Optimal efforts to achieve Corporate Mission. Synergize with IT / Product partners for leveraging on IT solutions. Identify Business opportunities in the areas of Software Development, ITES services, solutions of greater significance and high value initiatives.</p> <p>Leverage huge experience and replicate e-Governance business for achieving business goals, for own organization as well as its stakeholders.</p> <p>Determining strategic plans, creating the organizational structure, developing detailed processes and risk controls, and Profit & Loss responsibility Developing strategic plans by studying technological and financial</p>

	<p>opportunities, presenting assumptions, and recommending objectives.</p> <p>Responsive to innovative ideas, processes and solutions within organization, to attain leading edge by introducing additional element of value to customer.</p> <p>Achieve finite Business objectives, by collaborating with Business partners, JV stakeholders, customers, community organizations and employees Follow corporate guidelines, in letter and spirit with Committed ownership and sincerity and integrity, to deliver best results in a sustained manner Adopt a path of healthy and accountable governance towards betterment of organizational business objectives, based on strict financial and administrative discipline.</p>
Disclosure of relationships between directors	No <i>inter-se</i> relationship
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the NSE.	Mr. Rajeev Ranjan Sarkari is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.