



ACE INTEGRATED SOLUTIONS LIMITED

Regd. Office: B-13, DSIDC Complex, Functional Industrial Estate,

Industrial Area Patparganj, New Delhi-110092,

Email- ceo@aceintegrated.com, cs@aceintegrated.com

Phone No. 011-49537949, Website- www.aceintegrated.com

CIN: L74140DL1997PLC088373

Ref.- ACE/STX/2022-23/43

To

Date: November 13, 2022

**The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)**

Company Symbol: ACEINTEG

ISIN: INE543V01017

Subject:- Intimation of Newspaper Advertisement for Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2022.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisements have been published in Financial Express (English Newspaper all edition) on dated 13.11.2022 and Jansatta (Hindi Newspaper Delhi edition) on dated 13.11.2022 with respect to statement of Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2022.

Please find enclosed herewith the copies of the Newspaper Advertisement for your ready reference.

You are requested to kindly take the above information on your records.

For ACE INTEGRATED SOLUTIONS LIMITED

**Chandra Shekhar Verma
(Managing Director)
DIN: 01089951**

Encl: As above

Collapsed crypto exchange FTX hit by rogue transactions

"Things will continue to simmer after the FTX crash," said Alan Wong, operations manager of Hong Kong Digital Asset Exchange.

"With a gap of \$8 billion between liabilities and assets, when FTX is in liquidation, it will trigger a domino effect, which will lead to a series of investors related to FTX going bankrupt or being forced to sell assets. In

an illiquid bear market, the event will lead to a new round of cryptocurrency declines, as well as a liquidation of leverage." Since its founding in 2019, FTX had raised more than \$2 billion from top investors including Sequoia, SoftBank, BlackRock and Temasek. In January, FTX had raised \$400 million from investors at a \$2 billion valuation. FTX is managed by Sam Bankman-Fried. Shares of cryptocurrency and blockchain-related firms have also declined. "We believe cryptocurrency

markets remain too small and too isolated to cause contagion in financial markets, with an \$890 billion market cap in comparison to US equity's \$41 trillion," Citigroup analyst wrote. "Over four years, FTX raised \$1.8 billion from venture capital and pension funds. This is the primary way financial markets could suffer, as it may have further minor implications for portfolio shocks in a volatile macro regime." In its bankruptcy petition, FTX Trading said it has \$10 billion to \$50 billion in assets, \$10 billion to \$50 billion in lia-

bilities, and more than 100,000 creditors. John Ray III, a restructuring expert, was appointed to take over as CEO. The US securities regulator is investigating FTX.com's handling of customer funds amid a liquidity crunch, as well as its crypto-related activities, a source with knowledge of the inquiry said.

Hedge fund Galois Capital had half its assets trapped on FTX. It was reported on Saturday that a letter from co-founder Kevin Zhou to investors and estimating the amount to be around \$100 million.

FROM THE FRONT PAGE

Oct inflation likely below 7%, says Das

"Is it the time to change the whole regime? I would say that 2-6%, with 4% as the main target, makes a lot of economic sense. And we should not think of shifting the goalposts because you have not been able to reset it," Das said, speaking at an event in the national capital. "There is a debate internationally that the interest rates might remain on the higher side for a long time. As far as India is concerned, the RBI remains committed to the 4% target, which gives the central bank enough room to manoeuvre in a crisis situation," he said. In the September review, two of the six Monetary Policy Committee (MPC) members argued for a pause in rate hike. While Jayant Varma held that further rate hikes may delay a nascent growth recovery, Ashima Goyal felt the MPC should wait and watch to gauge whether the policy action is fair or sufficient or not. He said the steps taken by the RBI over the last six to seven months and the supply-side measures by the government have resulted in effectively dealing with the prolonged, high inflation. "We are confident that a few days after the MPC held a special meeting to draft the report to be sent to the government for not maintaining inflation within prescribed limits for three quarters in a row. It is for the first time since implementation of the monetary policy framework in 2016 that the RBI will submit such a report."

"The unexpected Ukraine conflict had put pressure on supply chains and also sent crude oil prices in an upward spiral, leading to massive shifts in the inflation scenario. These are the reasons mentioned in the report explaining as to why the central bank could not adhere to the inflation target," Das said. Das stuck to the GDP growth estimate of 7% for the current financial year, as mentioned in the latest MPC report. "The EU is today facing a recession situation, but there are possibilities that it may avoid it. The US is holding steady, but even as other countries also where the growth has slowed, so far as India is concerned, overall macroeconomic fundamentals and the financial sector stability remain resilient," Das said. Defending the RBI's intervention in the currency market, Das said that the central bank has used the foreign exchange reserves indiscriminately. "We picked up this reserves only for this rainy day. And when it rains, I have said it earlier also, you have to pick up your umbrella and use it," he said. On autonomy of the RBI, Das said that there is no need for proper coordination between the monetary authorities, and coordination does not mean compromise of autonomy. "Nobody interferes in each other's work, but we share our views," he said.

Oct inflation likely below 7%, says Das

and the Urban Cruiser 3x by Hero CNG, that doesn't appear to be the case anymore. "Be it buyers of entry-level cars or those of more premium cars (in the ₹10-15 lakh segment), all are sensitive to operational costs," said Som Kapoor, EV India Automotive, Future of Mobility, a consulting firm, and partner. "It's not that owners of expensive cars don't want to save on fuel costs. A lot of them already go in for after-market retrofitting of CNG kits. Car-makers know this, and are now offering buyers better and safer products than what they would get in the aftermarket." While there is no structured data on how many cars are turned to CNG in the aftermarket, the rising demand for CNG cars can be gauged from the fact that, in August, the ministry of road transport & highways issued a notification allowing retrofitting of CNG and LPG kits on BS4 gasoline vehicles and replacement of diesel engines with CNG/LPG engines in vehicles less than 3.5 tonne in weight. Earlier, after-market retrofitting was allowed only in BS4 vehicles. Mehra added that instead of rising CNG fuel costs, a bigger question in the mix of costs is the availability of gas. "But with increasing number of CNG stations (4,200 in 2022 and expected to touch 10,000 by 2030), availability is less of a concern," he said.

India Inc rises to take on green challenge

"In 2021, JPMorgan Chase facilitated more than \$100 billion for green activities like renewable energy, energy efficiency and sustainable transportation, doubled our green investment banking activity and was the largest underwriter of green bonds. We help mobilise capital to reduce carbon intensity in oil and gas, electric power and auto manufacturing portfolios by 2030. We helped Indian issuers raise over \$7.2 billion across green, social, sustainable and sustainability-linked bonds (SILB) issuances in 2021. We led India's first \$1.8 billion \$400 million green bond for Ultratech Cement in 2021. This year, we have led three transactions in 2022 YTD, including Shriram Transport's \$475-million social bond, India clean energy's \$400 million green bond and Greenko Energy's \$750-million green bond," said Anand Kulkarni, managing director, India & VC, Asia Pacific, JP Morgan. As part of managing indirect climate risks, ICICI Prudential Life Insurance launched an ESG-focused fund named 'ICICI Prudential Sustainable Equity Fund' last year. "As the first Indian insurance company to be signatory to the UN Principles for Responsible Investment (UNPRI), we saved 6,748 tonne of carbon footprint from FY2020 to FY2022 through initiatives directed at reducing energy consumption, water conservation and waste management," said Jyoti Das, CEO, ICICI Prudential Life Insurance.

Carmakers picking CNG over diesel

Hyundai sells the Grand I10 NIOS and the Aura in CNG — the Grand I10 NIOS was earlier available in diesel. Automotive analysts told FE that despite rising prices of CNG — these have risen 31% in one year, from ₹52 per kg to ₹68 per kg in October. "It offers the lowest running costs among conventional fuels and that's why CNG cars are in good demand, making carmakers turn to this fuel to replace their diesel portfolio."

PM: India on way to be 3rd biggest economy

"The PM added, "The needs of common people and building better and modern infrastructure are entwined to it." He said blue economy has the first time become top priority. "Blue economy has infinite opportunities which the country is now trying to grab. The coastline has now our gateway to prosperity and growth," he said. He underlined projects worth thousands of crores of rupees for port-led development," he added.

Shruti Infrastructure Development Corporation Limited. Extract of unaudited standalone and consolidated financial results for the quarter and half year ended 30th September, 2022. Table with columns for Particulars, Standalone, and Consolidated, with sub-columns for Quarter Ended and Half Year Ended.

ACE INTEGRATED SOLUTIONS LIMITED. Regd. Office: B-15, DSDC Complex, Functional Industrial Area, Gurgaon. Email: ceo@aceintegrated.com

Statement of Standalone Unaudited Financial Results for the half year ended on 30th September, 2022. Table with columns for Particulars, 6 months ended, and 12 Months Previous accounting year ended.

INFINA FINANCE PRIVATE LIMITED. Regd. Office: 7th Floor, Datt Corporate Park, 158 C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098. Email: ceo@infinafinance.com

Extract of unaudited financial results for the half year ended on 30th September, 2022. Table with columns for Particulars, Half year ended, and 12 Months Previous accounting year ended.

Ekan Concepts Limited (formerly known as Paramone Concepts Limited). Regd. Office: 124, Narayan Place, Near Brooming Building, Chandrahal Mumbai - 400072. Email: info@ekankoncepts.com

Extract of unaudited consolidated financial results for the quarter and half year ended September 30, 2022. Table with columns for Sr. No., Particulars, Quarter ended, and Half Year ended.

KINTECH RENEWABLES LIMITED. Regd. Off: Kintech House, S. Shivaji Plaza, Opp. A.M.A. Building, RW Road, Ahmedabad - 380 015, Gujarat. Email: ceo@kintechrenewables.com

Extract of unaudited financial results for the second quarter and half year ended on 30th September, 2022. Table with columns for Sr. No., Particulars, Quarter ended, and Half Year ended.

