Media Release

Consolidated Results for the year ended December 31, 2013

		Year 2013 Jan-Dec	Year2012 Jan-Dec
Sales Volume – Cement	Million Tonnes	**23.93**	**24.11**
Sales Turnover	₹ Crore	**10908.41**	**11130.56**
Operating EBITDA	₹ Crore	**1629.97**	**2196.64**
Profit before Tax	₹ Crore	**1213.64**	**1440.99**
Profit after Tax	₹ Crore	**1094.67**	**1059.28**
Earnings Per Share	₹	**58.31**	**56.42**
Cash Earnings Per Share	₹	**89.40**	**104.59**

1. The economic environment in the country was sluggish, thus impacting the demand for cement and concrete. As a result the company's cement volumes remained almost flat.

2. Operating EBITDA during the year was ₹ 1629.97 crore as compared to ₹ 2196.64 crore in 2012. Profit after tax during the year at ₹ 1094.67 crore (which includes a tax write back of ₹ 216.74 crore) is not comparable to the profit after tax in the previous year of ₹ 1059.28 crore (which included an additional depreciation charge of ₹ 335.38 crore due to change in method of depreciation).

3. Though sales realizations were lower, the company was able to offset inflationary pressures in the cost of major inputs by managing its operating costs as a result of the continuing programme to pursue cost leadership and enhance customer value through improvements in manufacturing, sales, logistics and procurement processes.

3. ACC's first ever Waste Heat Recovery Boiler plant, with an output of ~ 7 MW, was commissioned at the Gagal cement plant in Himachal Pradesh. This marks an important milestone in the company's sustainable development journey.

4. The on-going Jamul project in Chattisgarh is making good progress. The project has presently reached the halfway stage and will be completed in a phased manner by mid 2015. During the year work on the Sindri site in Jharkhand also commenced and is moving ahead as per schedule.

5. Mr Paul Hugentobler, Deputy Chairman, who has been closely associated with the company for over eight years, is retiring from the services of Holcim Limited and also from the Board of Directors of ACC. Another senior Director of the company, Mr S M Palia, who has been associated with the company for twelve years, is also retiring from the Board on completion of his term. The Board of Directors has placed on record their long association, valuable guidance and outstanding contribution. The Board of Directors has appointed Mr Vijay Kumar Sharma, Managing Director of Life Insurance Corporation of India, as an independent Director.

6. The Board of Directors has recommended payment of a final dividend of ₹ 19/- per share aggregating to ₹ 417.34 crore (including tax on dividend). The total dividend for the year 2013 thus amounts to ₹ 30/- per share or ₹ 658.96 crore (including tax on dividend), which includes the interim dividend of ₹ 11/- per share paid in July 2013.

7. Based on current demand indications, we do not foresee any significant improvement in the cement market in the near term. However the company continues to drive its cost leadership programme along with plans to enhance realizations by intensifying its customer excellence efforts.

R Nand Kumar
Vice President – Corporate Communications
Mumbai. February 6, 2014