Media Release

Consolidated Financial Results for Second Quarter (April-June) 2014

		Quarter Apr-Jun 2014	Quarter Apr-Jun 2013	Cum Jan -Jun 2014	Cum Jan -Jun 2013
Sales Volume – Cement	Million Tonnes	6.35	6.12	12.83	12.54
Sales Turnover	₹ Crore	3008.99	2790.38	5976.13	5696.35
Operating EBITDA	₹ Crore	452.12	490.10	877.19	981.67
Profit before Tax	₹ Crore	338.45	366.55	721.63	808.63
Net Profit after Tax	₹ Crore	243.15	261.76	643.00	700.05

During the quarter ended June 2014, the company's total consolidated turnover was ₹ 3008.99 crores as compared to ₹ 2790.38 crores in the second quarter of 2013. EBITDA in this quarter was ₹ 452.12 crores as against ₹ 490.10 crores in the second quarter of 2013. Profit after Tax in the quarter was ₹ 243.15 crores as against ₹ 261.76 crores in the second quarter of the previous year.

Manufacturing and distribution costs continued to face escalation, though we derived some benefits from the ongoing cost leadership programme and an increase in the sales of premium products.

Demand for cement showed some improvement and the company's overall sales volumes during the quarter improved by 4 per cent, as compared to the corresponding period of the previous year. We expect the positive trend in demand for cement to continue as a result of government's emphasis on housing and infrastructure development.

The Board of Directors at its meeting today has approved an interim dividend of ₹ 15/- per equity share of ₹ 10/- each as compared to the interim dividend of ₹ 11/- per equity share paid in 2013.

As announced earlier, Mr Kuldip Kaura, CEO & Managing Director, demits office on August 12, 2014. The Board of Directors placed on record its appreciation of his substantial contribution to the company which will enhance and sustain its competitiveness. As announced earlier, Mr Harish Badami will join ACC as CEO & Managing Director designate on August 1, 2014 and subsequently assume office as CEO & Managing Director with effect from August 13, 2014. The Board has also recorded its appreciation of the contribution of Mr M L Narula who has stepped down from the Board of Directors of the company.

R Nand Kumar
Vice President – Corporate Communications

Mumbai. July 24, 2014

ACC Limited is among India's leading manufacturers of cement and ready mixed concrete. Formerly called "The Associated Cement Companies Limited," it has a countrywide network of modern cement plants, sales offices, dealers and retailers. In over 77 years of its existence, ACC has been a pioneer and trend-setter in cement, concrete and sustainable development.

ACC Limited, Cement House, 121, Maharshi Karve Road, Mumbai – 400020, India. Website: www.acclimited.com
Corporate Communications, +91 22 33024524, email: nand.kumar@acclimited.com