

**ACC LIMITED**  
Registered Office : Cement House,  
121, Maharshi Karve Road, Mumbai - 400 020  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011**

|    |                                                                                             | QUARTER ENDED                      |                                    | SIX MONTHS ENDED                   |                                    | YEAR ENDED                       |
|----|---------------------------------------------------------------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|----------------------------------|
|    |                                                                                             | 30-06-2011<br>UNAUDITED<br>₹ Lakhs | 30-06-2010<br>UNAUDITED<br>₹ Lakhs | 30-06-2011<br>UNAUDITED<br>₹ Lakhs | 30-06-2010<br>UNAUDITED<br>₹ Lakhs | 31-12-2010<br>AUDITED<br>₹ Lakhs |
| 1  | <b>a) Net Sales / Income from Operations</b>                                                | <b>2,40,300.93</b>                 | <b>2,02,070.45</b>                 | <b>4,80,117.04</b>                 | <b>4,12,251.47</b>                 | <b>7,71,732.58</b>               |
|    | b) Other Operating Income                                                                   | 2,987.33                           | 4,145.79                           | 5,524.71                           | 7,592.53                           | 25,844.90                        |
| 2  | <b>EXPENDITURE</b>                                                                          |                                    |                                    |                                    |                                    |                                  |
|    | a) (Increase) / Decrease in stock in trade and work in progress                             | (10,945.25)                        | (4,832.82)                         | (11,587.33)                        | (1,623.79)                         | (5,658.42)                       |
|    | b) Consumption of Raw materials                                                             | 38,130.80                          | 28,288.13                          | 75,046.71                          | 53,096.11                          | 1,12,320.20                      |
|    | c) Purchase of traded Cement                                                                | 4,345.33                           | 2,956.73                           | 9,246.33                           | 5,615.37                           | 11,763.02                        |
|    | d) Employees cost                                                                           | 11,967.43                          | 10,631.72                          | 23,195.47                          | 19,589.86                          | 46,189.26                        |
|    | e) Power and Fuel                                                                           | 56,869.60                          | 39,335.37                          | 1,04,714.73                        | 78,590.39                          | 1,59,866.79                      |
|    | f) Outward Freight charges on Cement etc.                                                   | 34,819.29                          | 27,000.74                          | 69,244.43                          | 54,526.47                          | 1,07,030.21                      |
|    | g) Depreciation and Amortisation                                                            | 11,582.41                          | 9,616.37                           | 22,833.03                          | 18,969.26                          | 39,267.51                        |
|    | h) Other Expenditure                                                                        | 50,084.02                          | 43,393.68                          | 99,803.06                          | 84,937.12                          | 1,84,824.04                      |
|    | Total Expenditure                                                                           | 1,96,853.63                        | 1,56,389.92                        | 3,92,496.43                        | 3,13,700.79                        | 6,55,602.61                      |
| 3  | <b>Profit from Operations before Other Income &amp; Interest (1-2)</b>                      | <b>46,434.63</b>                   | <b>49,826.32</b>                   | <b>93,145.32</b>                   | <b>1,06,143.21</b>                 | <b>1,41,974.87</b>               |
| 4  | Other Income                                                                                | 4,720.68                           | 1,825.67                           | 8,875.39                           | 4,468.28                           | 9,848.39                         |
| 5  | <b>Profit before Interest (3+4)</b>                                                         | <b>51,155.31</b>                   | <b>51,651.99</b>                   | <b>1,02,020.71</b>                 | <b>1,10,611.49</b>                 | <b>1,51,823.26</b>               |
| 6  | Interest Expenses                                                                           | 2,709.64                           | 1,407.30                           | 5,239.59                           | 2,681.93                           | 5,678.05                         |
| 7  | <b>Profit from Ordinary Activities before Tax (5-6)</b>                                     | <b>48,445.67</b>                   | <b>50,244.69</b>                   | <b>96,781.12</b>                   | <b>1,07,929.56</b>                 | <b>1,46,145.21</b>               |
| 8  | Tax Expense                                                                                 | 14,787.27                          | 14,351.40                          | 28,056.28                          | 31,523.40                          | 34,144.00                        |
| 9  | <b>Net Profit for the period (7-8)</b>                                                      | <b>33,658.40</b>                   | <b>35,893.29</b>                   | <b>68,724.84</b>                   | <b>76,406.16</b>                   | <b>1,12,001.21</b>               |
| 10 | Paid-up Equity Share Capital<br>(Face value per share ₹ 10)                                 | 18,794.54                          | 18,794.06                          | 18,794.54                          | 18,794.06                          | 18,794.54                        |
| 11 | Paid-up Debt Capital                                                                        |                                    |                                    | 54,455.26                          | 51,666.50                          | 52,382.32                        |
| 12 | Reserves excluding Revaluation Reserves<br>as per Balance Sheet of previous accounting year |                                    |                                    |                                    |                                    | 6,28,153.87                      |
| 13 | Debenture Redemption Reserve (included in item 12 above)                                    |                                    |                                    |                                    |                                    | 6,000.00                         |
| 14 | Basic Earnings per Share ₹                                                                  | 17.93                              | 19.12                              | 36.61                              | 40.70                              | 59.66                            |
|    | Diluted Earnings per Share ₹                                                                | 17.89                              | 19.08                              | 36.52                              | 40.61                              | 59.52                            |
|    | (EPS for quarter and six months not annualised)                                             |                                    |                                    |                                    |                                    |                                  |
| 15 | Debt Equity Ratio                                                                           |                                    |                                    | 0.08                               | 0.08                               | 0.08                             |
| 16 | Debt Service Coverage Ratio                                                                 |                                    |                                    | 48.98                              | 16.80                              | 18.60                            |
| 17 | Interest Service Coverage Ratio                                                             |                                    |                                    | 52.31                              | 50.83                              | 38.43                            |
| 18 | Public shareholding                                                                         |                                    |                                    |                                    |                                    |                                  |
|    | Number of Shares                                                                            | 9,33,16,236                        | 10,10,12,889                       | 9,33,16,236                        | 10,10,12,889                       | 9,70,25,419                      |
|    | Percentage of Shareholding                                                                  | 49.70%                             | 53.80%                             | 49.70%                             | 53.80%                             | 51.68%                           |
| 19 | Promoters & Promoter group shareholding                                                     |                                    |                                    |                                    |                                    |                                  |
|    | a) Pledged / Encumbered                                                                     |                                    |                                    |                                    |                                    |                                  |
|    | Number of Shares                                                                            | -                                  | -                                  | -                                  | -                                  | -                                |
|    | Percentage of Shares                                                                        | -                                  | -                                  | -                                  | -                                  | -                                |
|    | ( as a % of the total shareholding of promoter and promoter group)                          |                                    |                                    |                                    |                                    |                                  |
|    | Percentage of Shares                                                                        | -                                  | -                                  | -                                  | -                                  | -                                |
|    | ( as a % of the total share capital of the Company)                                         |                                    |                                    |                                    |                                    |                                  |
|    | b) Non-encumbered                                                                           |                                    |                                    |                                    |                                    |                                  |
|    | Number of Shares                                                                            | 9,44,29,120                        | 8,67,32,067                        | 9,44,29,120                        | 8,67,32,067                        | 9,07,19,937                      |
|    | Percentage of Shares                                                                        | 100%                               | 100%                               | 100%                               | 100%                               | 100%                             |
|    | (as a % of the total shareholding of promoter and promoter group)                           |                                    |                                    |                                    |                                    |                                  |
|    | Percentage of Shares                                                                        | 50.30%                             | 46.20%                             | 50.30%                             | 46.20%                             | 48.32%                           |
|    | (as a % of the total share capital of the Company)                                          |                                    |                                    |                                    |                                    |                                  |

## Statement of Assets and Liabilities as at June 30, 2011

| PARTICULARS                                                                                                     | As at 30-06-2011   | As at 30-06-2010   |
|-----------------------------------------------------------------------------------------------------------------|--------------------|--------------------|
|                                                                                                                 | UNAUDITED          | UNAUDITED          |
|                                                                                                                 | ₹ Lakhs            | ₹ Lakhs            |
| <b>SOURCES OF FUNDS</b>                                                                                         |                    |                    |
| <b>SHAREHOLDERS' FUNDS</b>                                                                                      |                    |                    |
| Share Capital                                                                                                   | 18,794.54          | 18,794.06          |
| Reserves and Surplus                                                                                            | 6,73,725.11        | 6,37,435.79        |
| <b>Loan Funds</b>                                                                                               | 54,455.26          | 51,666.50          |
| <b>Deferred Tax Liabilities (Net)</b>                                                                           | 43,618.53          | 42,986.94          |
| <b>TOTAL FUNDS</b>                                                                                              | <b>7,90,593.44</b> | <b>7,50,883.29</b> |
| <b>APPLICATION OF FUNDS</b>                                                                                     |                    |                    |
| <b>Fixed Assets {including Capital Work-in-Progress ₹ 75,529.35 Lakhs (Previous Year - ₹ 233,627.06 Lakhs)}</b> | 6,60,822.56        | 6,60,997.03        |
| <b>Investments</b>                                                                                              | 1,07,009.93        | 1,38,713.70        |
| <b>Current Assets, Loans and Advances</b>                                                                       |                    |                    |
| Inventories                                                                                                     | 1,14,352.84        | 90,811.93          |
| Sundry Debtors                                                                                                  | 27,342.44          | 22,827.44          |
| Cash and Bank Balances                                                                                          | 1,65,265.59        | 72,494.17          |
| Other Current Assets                                                                                            | 5,427.41           | 1,110.64           |
| Loans and Advances                                                                                              | 57,639.09          | 42,832.60          |
| <b>Less : Current Liabilities and Provisions</b>                                                                |                    |                    |
| Current Liabilities                                                                                             | 2,20,905.41        | 1,91,824.99        |
| Provisions                                                                                                      | 1,26,361.01        | 87,079.23          |
| <b>Net Current Assets</b>                                                                                       | 22,760.95          | (48,827.44)        |
| <b>TOTAL ASSETS (Net)</b>                                                                                       | <b>7,90,593.44</b> | <b>7,50,883.29</b> |

## Notes:

- 1 The unaudited results for the quarter ended June 30, 2011 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the audit committee and have been approved by the Board of Directors of the Company at its meeting held on July 28, 2011 and the text of this statement was also taken on record.
- 2 The Company has only one business segment "Cement".
- 3 Ratios have been computed as follows :-  
Interest Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / Interest on debt  
Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / (Interest on debt + Principal repayment)  
Debt comprises long-term and short-term borrowings.
- 4 Information on investor complaints for the quarter - (Nos.): Opening Balance - Nil, Received - 14, Resolved - 14, Closing Balance - Nil.
- 5 Figures for the previous period have been restated / reclassified wherever necessary to conform to the current period's presentation.
- 6 The Board of Directors of the Company have recommended Interim Dividend of ₹ 11 per share.

Mumbai - July 28, 2011

( Kuldip Kaura )  
CEO & MANAGING DIRECTOR