

October 27, 2206

To,

National Stock Exchange of India Limited

BSE Limited

Scrip Symbol: ACC

Scrip Code: 500410

Sub.: Outcome of Board Meeting held on October 27, 2026 and submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation").

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of SEBI Listing Regulations, we wish to inform you that the Board of Directors ("the Board") of ACC Limited (the "Company"), at its meeting held today i.e. October 27, 2026, has *inter-alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2026.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2026 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

The Board Meeting commenced at 11:45 a.m. and concluded at 2.50 p.m.

The above-mentioned documents will also be posted on the Company's website at www.acclimited.com.

Kindly take the same on your record.

Yours faithfully,
For, **ACC Limited**

Bhavik
Paresh Parikh

Digitally signed by
Bhavik Paresh Parikh
Date: 2026.10.27
14:51:43 +05'30'

Bhavik Parikh
Company Secretary & Compliance Officer
Membership No.: A40719

Encl.: As above

ACC LIMITED

CIN: L26940GJ1936PLC149771

Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421

Tel. No.: +91 79 2656 5555; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@adani.com

(₹ in Crore)

Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2026

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period from	Year to date figures for preceding period from	For the year ended
		30-09-2026	30-06-2026	30-09-2025	01-04-2026 to 30-09-2026	01-04-2025 to 30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations (Refer note - 10)	5,612	5,748	5,890	11,360	12,146	25,566
	b) Government grants including duty credits/refunds	23	18	36	41	87	200
	c) Other income (Refer note - 5)	122	59	223	181	292	404
	Total Income	5,757	5,825	6,149	11,582	12,525	26,170
2	Expenses						
	a) Cost of materials consumed (Refer note - 3(d))	879	947	999	1,826	2,110	4,333
	b) Purchases of stock-in-trade (Refer note - 10)	1,828	1,791	1,607	3,619	3,276	6,937
	c) Changes in inventories of finished goods and work-in-progress	(182)	(34)	(161)	(216)	(242)	(112)
	d) Employee benefits expense (Refer note - 7)	167	183	177	350	380	735
	e) Finance costs	40	27	29	67	59	111
	f) Depreciation and amortisation expense	256	244	257	500	495	1,042
	g) Power and fuel (Refer note - 10)	857	773	891	1,630	1,741	3,609
	h) Freight and forwarding expense	1,065	1,066	1,073	2,131	2,231	4,830
	i) Other expenses	647	606	520	1,253	1,145	2,530
	Total expenses	5,557	5,603	5,392	11,160	11,195	24,015
3	Profit before exceptional items and tax (1-2)	200	222	757	422	1,330	2,155
4	Exceptional items- Expense / (Income) (net) (Refer note - 3)	71	24	-	95	-	(152)
5	Profit before tax (3-4)	129	198	757	327	1,330	2,307
6	Tax expense						
	a) Current tax (net)	41	55	173	96	325	600
	b) Tax write back relating to earlier periods (net)	-	-	(671)	-	(671)	(594)
	c) Deferred tax (net)	(13)	(5)	143	(18)	179	14
	Total tax expenses (Refer Note - 5)	28	50	(355)	78	(167)	20
7	Profit after tax (5-6)	101	148	1,112	249	1,497	2,287
8	Other comprehensive income / (loss) (OCI)						
	Items that will not be reclassified to profit or loss in subsequent period						
	Re-measurement income / (loss) on defined benefit plans	34	2	42	36	33	(1)
	Income tax relating to items that will not be reclassified to profit or loss	(9)	0	(11)	(9)	(8)	0
	Other comprehensive income / (loss) for the period (net of tax)	25	2	31	27	25	(1)
9	Total comprehensive income (net of tax) (7+8)	126	150	1,143	276	1,522	2,286
10	Paid-up equity share capital (face value per share ₹ 10)	188	188	188	188	188	188
11	Other equity						20,228
12	Earnings per share of ₹ 10 each (not annualised)						
	a) Basic ₹	5.38	7.88	59.22	13.26	79.70	121.78
	b) Diluted ₹	5.37	7.86	59.07	13.23	79.49	121.46



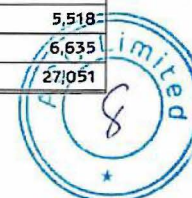
ACC LIMITED
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Standalone Balance Sheet (₹ in Crore)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
A ASSETS		
1) Non-current assets		
a) Property, plant and equipment	9,071	8,519
b) Right of use assets	1,147	1,080
c) Capital work-in-progress	1,628	2,030
d) Intangible assets	209	183
e) Financial assets		
(i) Investments in subsidiaries, associates and joint ventures	596	1,516
(ii) Investments	17	17
(iii) Loans	1,140	167
(iv) Other financial assets	1,574	1,622
f) Non-current tax assets (net)	109	109
g) Other non-current assets	823	821
Total Non-current assets	16,314	16,064
2) Current assets		
a) Inventories	1,791	1,752
b) Financial assets		
(i) Trade receivables	2,469	3,671
(ii) Cash and cash equivalents	230	459
(iii) Bank balances other than cash and cash equivalents	22	20
(iv) Loans	4,409	6
(v) Other financial assets	1,162	1,217
c) Other current assets	2,116	3,862
Total Current assets	12,199	10,987
TOTAL - ASSETS	28,513	27,051
B EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	188	188
b) Other equity	20,363	20,228
Total Equity	20,551	20,416
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Lease liabilities	389	328
(ii) Other financial liabilities	81	-
b) Provisions	134	46
c) Deferred tax liabilities (net)	614	624
d) Other non current liabilities	160	119
Total Non-current liabilities	1,378	1,117
Current liabilities		
a) Financial liabilities		
(i) Lease liabilities	117	100
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	370	359
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,070	1,926
(iii) Other financial liabilities	1,219	1,348
b) Other current liabilities	1,173	1,191
c) Provisions	128	162
d) Current tax liabilities (net)	507	432
Total - Current liabilities	6,584	5,518
Total - Liabilities	7,962	6,635
TOTAL - EQUITY AND LIABILITIES	28,513	27,051



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Standalone Statement of Cash Flow		(₹ in Crore)	
Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025	
	Unaudited	Unaudited	
A. Cash flow from operating activities			
Profit before tax :	327	1,330	
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and amortisation expense (net)	500	495	
(Profit) / Loss on write off on sale of property, plant and equipment and other intangible assets (net)	(1)	7	
Gain on sale of current financial assets measured at FVTPL (net)	(8)	(34)	
Dividend income from associate / joint ventures	(3)	(2)	
Interest income	(162)	(247)	
Finance costs	67	59	
Expected credit losses on financial assets (net)	8	2	
Provision / (reversal of) for slow and non moving stores & spares (net)	5	(6)	
Net gain on fair valuation of investments / liquid mutual funds measured at FVTPL	-	(0)	
Fair value loss / (gain) in derivative instruments (net)	11	(4)	
Other non-cash items	-	0	
Unrealised foreign exchange loss (net)	0	2	
Operating profit before working capital changes	744	1,602	
Changes in Working Capital:			
Adjustments for Decrease / (Increase) in operating assets:			
Inventories	(44)	(49)	
Trade receivables	1,194	(2,449)	
Other financial assets	133	(499)	
Other assets	1,722	(671)	
Adjustments for Increase / (Decrease) in operating liabilities:			
Trade payables	1,150	250	
Provisions	40	14	
Other financial liabilities	(5)	5	
Other liabilities	6	(280)	
Cash generated from operations	4,940	(2,077)	
Income taxes paid (net)	(35)	(155)	
Net cash flows generated from / (used in) operating activities	4,905	(2,232)	
B. Cash flow from investing activities			
Loans to holding and subsidiary companies	(5,375)	(64)	
Payments made on purchase of property, plant and equipment and intangible assets (Including capital work-in-progress, capital advances and capital creditors)	(583)	(640)	
Proceeds from sale of property, plant and equipment and intangible assets	1	394	
Proceeds from redemption of / (Investment in) optionally convertible debentures of subsidiary	921	(90)	
Proceeds from sale of government securities (net)	-	1,458	
Proceeds from sale of units of Mutual Funds (net)	4	34	
Redemption of bank and margin money deposits (net) (having original maturity for more than 3 months)	90	543	
Dividend received from associate / joint venture	3	2	
Interest received	40	63	
Net cash flows (used in) / generated from investing activities	(4,899)	1,700	
C. Cash flow from financing activities			
Finance cost paid (including interest on lease)	(27)	(32)	
Payment of principal portion of lease liabilities	(67)	(84)	
Dividend paid	(141)	(141)	
Net cash flows used in financing activities	(235)	(257)	
Net decrease in cash and cash equivalents	(229)	(789)	
Add: Cash and cash equivalents at the beginning of the year	459	941	
Add: Adjustment for gain on fair valuation of current financial assets measured at FVTPL	-	0	
Cash and cash equivalents at the end of the period	230	152	



Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2026.
2. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter and half year ended September 30, 2026.
3. Details of exceptional items- Expense / (Income) (net):

₹ In Crore

Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	Year to date figures for current period from 01/04/2026 to 30/09/2026	Year to date figures for preceding period from 01/04/2025 to 30/09/2025	For the year ended March 31, 2026
3a) Termination benefits under Voluntary Severance Scheme	71	24	-	95	-	-
3b) Net gain on sale of Property, Plant and Equipment	-	-	-	-	-	(125)
3c) Impact due to implementation of new labour law	-	-	-	-	-	54
3d) Receivable, Recognition of Infrastructure Development Cess and Environment Cess Credit	-	-	-	-	-	(81)
Exceptional Items - Expense / (Income) (net)	71	24	-	95	-	(152)

(3a) During the quarter ended September 30, 2026 and previous quarter ended June 30, 2026, the Company has recognised cost of ₹ 71 Crore and ₹ 24 Crore, respectively, towards termination benefits payable (including Gratuity and other statutory dues) under Voluntary Severance Scheme (VSS) for third party workforce and permanent employees at various production facilities (including facilities where operations are temporarily suspended, refer note 9). Accordingly, the total expense recognised during the half year ended September 30, 2026 amounting to ₹ 95 Crore, considering the nature and materiality of the expenditure, the same has been disclosed separately as an exceptional item in the standalone financial results.

(3b) During the year ended March 31, 2026, the Company sold Property, Plant and Equipment, value of ₹ 159 Crore to its wholly owned Subsidiary, ACC Mineral Resources Limited ("AMRL") and the resultant net gain on sale of Property, Plant and Equipment of ₹ 125 Crore has been disclosed as an "Exceptional item" in the standalone financial results.



(3c) During the previous year, on November 21, 2025, the Government of India notified four Labour Codes effective immediately, replacing the existing 29 labour laws. The impact of implementation of the Labour Codes has resulted in an increase of ₹ 54 Crore in the liabilities for defined benefit obligations relating to permanent and contractual employees and in the liabilities towards compensated absences of the employees of the Company. The amount has been measured and recognised based on management's assessment of the impact on defined benefit obligation and compensated absences liabilities on such implementation and net incremental liabilities for past periods / years were recognised as an "Exceptional Items" in the standalone financial results for the year ended March 31, 2026.

During the previous quarter ended June 30, 2026, the Government of India has further notified the final Central Rules under the Labour Codes. The Company has assessed the impact of aforesaid Central Rules and concluded that there is no material financial impact on the Company. The Company continues to monitor the finalisation of various State Rules and further Government clarifications on the implementation of the Labour Codes and will recognise the consequential impact, if any, based on such developments.

(3d) During the previous year ended March 31, 2026, the Company had reassessed its position in respect of recognition of credit for its claim towards levy of Infrastructure Development Cess and Environment Cess on mineral bearing land in the state of Chhattisgarh and the Company had filed petition in the matter before Hon'ble High Court of Chhattisgarh since March 2007. The reassessment followed a judgment by the Hon'ble High Court of Chhattisgarh in the similar matter, wherein the levy of these Cess was challenged and court had vide its judgement in WPT 263/2023 dated October 8, 2025, held that Cess cannot be levied or collected on mining leases as no land revenue is leviable on mining leases. As a result, the Management supported by legal opinion, had assessed that it is entitled to get refund of all such Cess amounts paid since inception of the levy w.e.f. May 27, 2005, pending adjudication of the matter with Hon'ble High Court of Chhattisgarh. Pursuant to the above, the Company has recognised outstanding receivable / credit of ₹ 95 Crore as at September 30, 2026 in the books, including ₹ 91 Crore recognised during the year ended March 31, 2026 which includes a credit of ₹ 81 Crore disclosed under the "Exceptional item" pertaining to the amount paid relating to earlier years up to March 31, 2025 in the standalone financials results.

Recently, the Government of India, vide Gazette notification dated August 17, 2026, enacted the Mines and Minerals (Development and Regulation) Amendment Act, 2026 ("MMDR Amendment Act"), amending the Mines and Minerals (Development and Regulation) Act, 1957 ("MMDR Act"), whereby refund of tax, cess or other levy already deposited with or recovered by a State Government before commencement of the MMDR Amendment Act shall not be liable to be refunded. However, the Management, based on the independent legal opinion obtained, has concluded that the aforesaid amendment does not adversely affect the Company's entitlement to its claims in the pending petition and, accordingly, continues to recognise its claim in the matter to be recoverable.

4. During the year ended March 31, 2026, the Board of Directors of the Company, vide its resolutions dated December 22, 2025, approved The Scheme of Amalgamation of the Company ("Amalgamating Company") with Ambuja Cements Limited ("Amalgamated Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the rules framed thereunder w.e.f. appointed date January 1, 2026 ("Scheme").

Upon the Scheme becoming effective, the Amalgamated Company will issue and allot to the equity shareholders of the Amalgamating Company (other than Amalgamated Company), 328 equity shares of the face value of ₹ 2 each fully paid of the Amalgamated Company, for every 100 equity shares of the face value of ₹ 10 each fully paid held by them in the Amalgamating Company. Equity Shares held by the Amalgamated Company in the Amalgamating Company shall stand cancelled and extinguished on implementation of the Scheme.

Pursuant to the order of the Hon'ble National Company Law Tribunal ("NCLT") dated July 29, 2026, meeting of the equity shareholders of the Amalgamating Company and the Amalgamated Company was convened on September 29, 2026, at which Scheme was duly approved by the shareholders of the respective companies with the requisite statutory majority. Thereafter, the Joint Company Petition, seeking sanction of Scheme were presented before the NCLT on October 1, 2026. By order dated October 8, 2026, the NCLT has fixed November 19, 2026 as the date of hearing of the Joint Company Petition.



5. During the year ended March 31, 2026, the Company had re-assessed its tax positions in respect of certain tax liabilities and provisions, based on favorable High Court decisions in the similar matters, and for such matters the provisions / liabilities were carried in the Company's books from the earlier years. Management had assessed that in view of such favorable orders in the similar matters, certain tax provisions are no longer required / to be carried in the books and accordingly had reversed provisions / liabilities of ₹ 594 Crore, net (including other true down adjustment based on income tax return filed amounting to ₹ 71 Crore / deferred tax charge of ₹ 136 Crore) (₹ 659 Crore during the quarter and half year ended September 30, 2025) in the books during the year ended March 31, 2026 and disclosed the amount under tax adjustment / (write back) relating to earlier periods (net) in the standalone financial results.

Further, in the Other income during the quarter and half year ended September 30, 2025, and year ended March 31, 2026, the Company had received tax refunds along with interest of ₹ 205 Crore, pursuant to the order(s) giving effect to CIT(A) orders pertaining to AY 2015-16, AY 2018-19 and rectification order for AY 2024-25.

6. The Competition Commission of India (CCI), vide its order dated August 31, 2016, had imposed a penalty of ₹ 1,148 Crore on the Company on grounds of alleged cartelisation. On Company's appeal, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order dated November 7, 2016, had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount through lien on deposit of such amount in bank, which was deposited by the Company and further in case the appeal is dismissed, interest at 12% p.a. would be payable on the penal amount from the date of the CCI order. NCLAT, vide its Order dated July 25, 2018, dismissed the Company's appeal, and upheld the CCI's order. Against this, the Company appealed before the Hon'ble Supreme Court, which, by its Order dated October 5, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT dated November 7, 2016. The final argument in the matter are in progress and next date of hearing is on October 28, 2026.

In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its Order dated January 19, 2017, had imposed a penalty of ₹ 35 Crore on the Company on grounds of alleged collusive bidding. On Company's appeal, COMPAT had stayed the operation of the CCI's Order. The matter was listed before the NCLAT on August 18, 2026, however adjourned and will be listed in due course of time for hearing.

Based on the advice of external legal counsel, the Company believes it has a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision (including interest) is recognised in the books by the Company.

7. Employee benefits expenses are net of costs allocated to / from the Company's Holding Company and subsidiaries based on cost sharing arrangements between the Companies.
8. In respect of captive limestone mining lease operations for manufacturing of cement plant in Wadi, Karnataka, the Company has ongoing dispute with Department of Mines & Geology (DMG), Karnataka, over the basis of royalty calculation since earlier years.

The Company had made various representations in the matter including before Hon'ble Revisional Authority (RA) and it also approached Hon'ble High Court of Karnataka to ensure continuing mining for manufacturing operations of Wadi Plant on provisional deposit of ₹ 125 Crore under protest against the demand of DMG.

As at year ended March 31, 2026, the Hon'ble Revisionary Authority had set aside the demand and held that the State Government could not have adopted the notional limestone consumption factor of 1:1.42 for computation of royalty payable in absence of any dispute regarding the weighment mechanism. Accordingly, the matter of additional demand of royalty ₹ 492 Crore since 1995-96 to 2021-22 was remanded back to the State Government. In view of the order of the Revisionary Authority, the Company had sought refund of ₹ 125 Crore and execution of supplementary lease deed. The State Government had filed a writ petition on December 2, 2025, challenging the order of the Revisionary Authority, which was pending before the Hon'ble Karnataka High Court.



The dispute also led to delay in executing and concluding the supplementary lease deed with government authorities and the matter relating to the show cause for not entering into supplementary lease agreement and demand thereof ₹ 482 Crore towards allegation of illegal mining, was pending before Hon'ble High Court of Karnataka. The Company had challenged the demand which was pending before the Hon'ble Karnataka High Court. Pending settlement of additional demand of royalty matter and thus delay in execution of the supplementary lease deed, the DMG appointed Deputy Commissioner, Kalaburagi for recovery of the dues on March 3, 2026, but based on hearing in the matter by Hon'ble High Court of Karnataka on April 21, 2026, the State Government had assured it shall not take precipitative action and the Hon'ble High Court had noted the same. During the quarter ended September 30, 2026, the Hon'ble High Court of Karnataka, vide its order dated September 8, 2026, allowed the Company's petition, holding that the State's demand for royalty on a notional consumption basis was unjustified; the Court accordingly set aside the impugned demand notice and directed the State to restore full access to the Company's ILMS portal, along with execution of the Supplementary Lease Deed without insisting on a no-dues certificate, and the court has also directed refund ₹ 125 Crore which the Company had deposited pursuant to the interim order dated October 29, 2024. Subsequent to the quarter ended September 30, 2026, the State Government has filed an Special Leave Petition (S'LP) before the Hon'ble Supreme Court. The SLP is presently under defect and not yet registered; consequently, the Company has not received any notice.

9. During the previous quarter ended June 30, 2026, the management of the Company had reviewed and approved temporary suspension of manufacturing operations at certain facilities pursuant to a strategic review of production facilities across India including effect of Voluntary Severance Scheme for third party workforce and permanent employees. The decision is aimed at improving operational efficiency, optimizing capital allocation and enhancing long-term competitiveness. The Company will continue to evaluate further modernisation, improvisation of business scenarios based on market conditions and economic viability of production facilities in foreseeable future. The management has evaluated such closures as temporary in nature, focused on long term value creation, and thus does not require provision for impairment in the carrying value of property, plant and equipment's of such plants as at reporting date.
10. The Company has reclassified the coal sales as Other operating income (Revenue from Operations) from earlier classification as netted off from Power and Fuel expense, considering the nature of such income and related coal cost as Purchase of stock in trade. This reclassification has been given effect from the quarter ended December 31, 2025 and accordingly figures for the quarter and half year ended September 30, 2025 presented in standalone financial results have been accordingly regrouped. This reclassification is not material and does not have any impact on Company's standalone financial results.
11. During the half year ended September 30, 2026, pursuant to the approval of the shareholders of the Company dated April 01, 2026, the Company has given loan in the nature of Inter-Corporate Deposits (ICDs) aggregating to ₹ 4,403 Crore (including ₹ 503 Crore during the quarter ended September 30, 2026) to the Ultimate Holding Company, Ambuja Cements Limited. Such ICDs carry an interest rate of 8% per annum and are repayable on or before March 31, 2027.
12. During the quarter ended September 30, 2026, certain wholly owned subsidiary companies redeemed, outstanding 0.10% Optionally Convertible Debentures (OCDs) aggregating to ₹ 921 Crore that were subscribed by the Company in the current and previous periods, as permitted under the respective OCD agreements.

Further, the Company granted Inter-Corporate Deposits (ICDs) of ₹ 924 Crore carrying interest rate of 8% per annum to such wholly owned subsidiary companies (including step-down subsidiaries) during the quarter ended September 30, 2026.

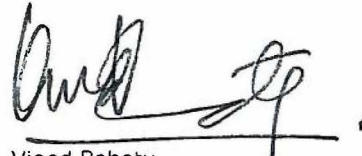
13. The Company is mainly engaged in the business of cement (incl. intermediary products) and Ready Mix Concrete. As per para 4 of Ind AS 108 "Operating Segments", if a single financial report contains both consolidated financial statements and the separate financial statements of the Parent Company, segment information is required only in consolidated financial statements. Thus, the information related to disclosure of operating segments required under Ind AS 108 "Operating Segments", is given in Consolidated Financial results.



14. The Standalone Financial Results of the Company are presented in ₹ and all values are rounded to the nearest crores, except when otherwise indicated. Amounts less than ₹ 50,00,000 have been presented as "0".

For and on behalf of the Board of Directors




Vinod Bahety
Whole-time Director and CEO

DIN - 09192400

Ahmedabad

October 27, 2026



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of ACC Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & CO LLP

Chartered Accountants

5. We draw attention to Note 6 of the accompanying Statement, which describes the uncertainty relating to the outcome of ongoing litigation with the Competition Commission of India, which is pending before the Honourable Supreme Court. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Santosh Agarwal

Partner

Membership No.: 093669

UDIN: 26093669RNNBZE8010

Place: Ahmedabad

Date: October 27, 2026



ACC LIMITED

CIN: L26940GJ1936PLC149771

Registered Office : Adani Corporate House, Shantigram, Near Valishnav Devi Circle, S. G. Highway, Khadiyar, Ahmedabad, Gujarat 382421

Tel. No.: +91 79 2656 5555; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@adani.com

(₹ in crore)

Statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2026

Particulars	3 months ended 30-09-2026	Preceding 3 months ended 30-06-2026	Corresponding 3 months ended 30-09-2025	Year to date figures for current period from 01-04-2026 to 30-09-2026	Year to date figures for preceding period from 01-04-2025 to 30-09-2025	For the year ended 31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations (Refer note - 10)	5,666	5,790	5,969	11,456	12,246	25,762
b) Government grants including duty credits/refunds	23	18	36	41	87	200
c) Other income (Refer note - 5)	107	53	224	160	292	402
Total income	5,796	5,861	6,229	11,657	12,625	26,364
2 Expenses						
a) Cost of materials consumed (Refer note - 3(c))	938	1,002	1,089	1,940	2,206	4,554
b) Purchases of stock-in-trade (Refer note - 10)	1,786	1,747	1,542	3,533	3,210	6,777
c) Changes in inventories of finished goods and work-in-progress	(180)	(35)	(157)	(215)	(243)	(113)
d) Employee benefits expense (Refer note - 7)	169	186	179	355	384	744
e) Finance costs	40	27	29	67	59	112
f) Depreciation and amortisation expense	274	261	279	535	533	1,118
g) Power and fuel (Refer note - 10)	866	785	903	1,651	1,765	3,650
h) Freight and forwarding expense	1,045	1,047	1,067	2,092	2,211	4,762
i) Other expenses	664	619	536	1,283	1,177	2,618
Total expenses	5,602	5,639	5,467	11,241	11,302	24,242
3 Profit before exceptional item, share of profit of associates and joint ventures and tax (1-2)	194	222	762	416	1,323	2,122
4 Share of profit of associates and joint ventures (net of tax)	1	2	1	3	3	7
5 Profit before exceptional item and tax (3+4)	195	224	763	419	1,326	2,129
6 Exceptional items Expense / (Income) (net) (Refer note - 3)	71	24	-	95	-	(28)
7 Profit before tax (5-6)	124	200	763	324	1,326	2,157
8 Tax expense						
a) Current tax (net)	45	59	175	104	329	612
b) Tax write back relating to earlier periods (net)	-	-	(671)	-	(671)	(594)
c) Deferred tax (net)	(14)	(6)	140	(20)	173	2
Total tax expenses (Refer note - 5)	31	53	(356)	84	(169)	20
9 Profit after tax (7-8)	93	147	1,119	240	1,495	2,137
10 Other comprehensive income / (loss) (OCI)						
Items that will not be reclassified to profit or loss in subsequent period						
Re-measurement gain / (loss) on defined benefit plans	34	2	43	36	32	(1)
Share of OCI of associates and joint ventures (net of tax)	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	(9)	0	(11)	(9)	(8)	0
Other comprehensive income / (loss) for the period, (net of tax)	25	2	32	27	24	(1)
11 Total comprehensive income (net of tax) (9+10)	118	149	1,151	267	1,519	2,136
12 Profit Attributable to:						
Owners of the parent	93	147	1,119	240	1,495	2,137
Non-controlling interests	0	0	0	-	0	0
Profit for the period	93	147	1,119	240	1,495	2,137
13 Other comprehensive income / (loss) Attributable to:						
Owners of the parent	25	2	32	27	24	(1)
Non-controlling interests	-	-	-	-	-	-
Other comprehensive income / (loss)	25	2	32	27	24	(1)
14 Total comprehensive income attributable to:						
Owners of the parent	118	149	1,151	267	1,519	2,136
Non-controlling interests	0	0	0	-	0	0
Total comprehensive income	118	149	1,151	267	1,519	2,136
15 Paid-up equity share capital (face value per share ₹ 10)	188	188	188	188	188	188
16 Other Equity						20,362
17 Earnings per share of ₹ 10 each (not annualised)						
a) Basic ₹	4.95	7.83	59.60	12.78	79.59	113.80
b) Diluted ₹	4.94	7.81	59.45	12.75	79.38	113.51



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(₹ in crore)

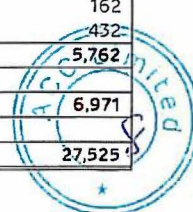
Consolidated Segment wise Revenue, Results, Assets and Liabilities

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period from	Year to date figures for preceding period from	For the year ended
	30-09-2026	30-06-2026	30-09-2025	01-04-2026 to 30-09-2026	01-04-2025 to 30-09-2025	31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (including Government grants, inter-segment revenue)						
a Cement and ancillary services *	5,205	5,375	5,592	10,582	11,548	24,233
b Ready Mix Concrete	574	501	454	1,075	870	1,936
Total	5,780	5,877	6,046	11,657	12,418	26,169
Less: Inter Segment Revenue	91	69	41	160	85	207
Total Revenue from Operations Including Government grants	5,689	5,808	6,005	11,497	12,333	25,962
2 Segment Results						
a Cement and ancillary services *	83	193	541	275	1,052	1,732
b Ready Mix Concrete	49	7	32	56	53	147
Total	132	200	573	332	1,105	1,879
Less: i Finance costs	40	27	29	67	59	112
ii Other Un-allocable Expenditure net of Un-allocable (Income)	(4)	(4)	(0)	(8)	(31)	(41)
Add: Interest and Dividend Income	98	45	218	143	246	314
Total Profit before Exceptional item, share of profit of associates and joint venture and tax	194	222	762	416	1,323	2,122
Less: Exceptional Items Expense / (Income) (net) (Refer Note - 3)	71	24	-	95	-	(28)
Add: Share of profit of associates and joint ventures (net of tax)	1	2	1	3	3	7
Total Profit before tax	124	200	763	324	1,326	2,157
3 Segment Assets						
a Cement and ancillary services *	22,322	22,028	23,509	22,322	23,509	25,183
b Ready Mix Concrete	1,172	1,088	850	1,172	850	1,221
c Unallocated	5,291	4,518	2,132	5,291	2,132	1,121
Total Assets	28,785	27,634	26,501	28,785	26,501	27,525
4 Segment Liabilities						
a Cement and ancillary services *	6,217	5,125	4,834	6,217	4,834	5,094
b Ready Mix Concrete	657	745	428	657	428	711
c Unallocated	1,231	1,202	1,302	1,231	1,302	1,166
Total Liabilities	8,105	7,072	6,564	8,105	6,564	6,971

* Including lease of land to Company's Holding Company for mining activities through step-down subsidiaries



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Consolidated Balance sheet		
Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
A ASSETS		
1) Non-current assets		
a) Property, plant and equipment	9,869	9,113
b) Right of use assets	1,155	1,080
c) Capital work-in-progress	1,662	2,227
d) Investment Properties	383	392
e) Other Intangible assets	289	277
f) Goodwill	395	395
g) Financial assets		
(i) Investments in associates and joint ventures	38	38
(ii) Investments	17	17
(iii) Loans	4	5
(iv) Other financial assets	1,590	1,633
h) Non-current tax assets (net)	117	117
i) Other non-current assets	875	858
Total Non-current assets	16,394	16,152
2) Current assets		
a) Inventories	1,825	1,789
b) Financial assets		
(i) Trade receivables	2,530	3,843
(ii) Cash and cash equivalents	288	537
(iii) Bank balances other than cash and cash equivalents	22	20
(iv) Loans	4,409	6
(v) Other financial assets	1,132	1,254
c) Other current assets	2,185	3,924
Total Current assets	12,391	11,373
TOTAL - ASSETS	28,785	27,525
B EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	188	188
b) Other equity	20,488	20,362
Equity attributable to owners of the parent	20,676	20,550
Non-controlling Interest	4	4
Total Equity	20,680	20,554
Liabilities		
1) Non-current liabilities		
a) Financial liabilities		
(i) Lease liabilities	395	328
(i) Other financial liabilities	81	-
b) Provisions	137	49
c) Deferred tax liabilities (net)	701	713
d) Other non current liabilities	160	119
Total Non-current liabilities	1,474	1,209
2) Current liabilities		
a) Financial Liabilities		
(i) Lease liabilities	118	100
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	372	363
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,087	2,092
(iii) Other financial liabilities	1,239	1,419
b) Other current liabilities	1,177	1,194
c) Provisions	128	162
d) Current tax liabilities (net)	510	432
Total Current liabilities	6,631	5,762
Total Liabilities	8,105	6,971
TOTAL - EQUITY AND LIABILITIES	28,785	27,525



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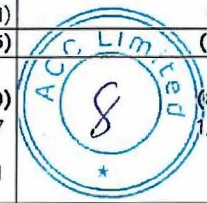
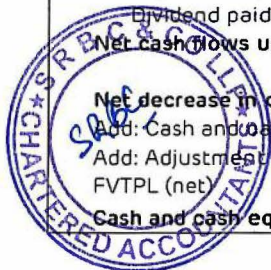
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Consolidated Statement of Cash flow

(₹ in crore)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before Tax	324	1,326
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	535	533
(Profit) / Loss on sale / write off of Property, plant and equipment (net)	(1)	7
Gain on sale of current financial assets measured at FVTPL	(8)	(35)
Interest income	(143)	(247)
Finance costs	67	59
Expected credit losses on financial assets (net)	8	2
Reversal for slow and non moving stores & spares (net)	(10)	(5)
Net gain on fair valuation of investments / liquid mutual funds measured at FVTPL	(1)	(1)
Fair value loss in derivative instruments (net)	11	0
Other non-cash items	-	0
Share of profit in associates and joint ventures (net of tax)	(3)	(3)
Unrealised exchange loss (net)	0	3
Operating profit before working capital changes	779	1,639
Changes in Working Capital:		
Adjustments for Decrease / (Increase) in operating assets:		
Inventories	(26)	(55)
Trade receivables	1,305	(2,518)
Other financial assets	183	(467)
Other assets	1,717	(720)
Adjustments for Increase / (Decrease) in operating liabilities:		
Trade payables	998	274
Provisions	40	14
Other financial liabilities	(23)	5
Other liabilities	24	(287)
Cash generated from operations	4,997	(2,115)
Income taxes paid (net)	(40)	(158)
Net cash flows generated from / (used in) operating activities	4,957	(2,273)
B. Cash flow from investing activities		
Loan to Ultimate Holding Company	(4,403)	-
Payments made on purchase of property, plant and equipment, Investment properties and other Intangible assets (including capital work-in-progress, capital advances and capital creditors)	(700)	(765)
Proceeds from sale of property, plant and equipment and other intangible assets	1	394
Proceeds from sale of government securities (net)	-	1,460
Proceeds from sale of units of Mutual Funds (net)	4	35
Redemption of bank and margin money deposits (having original maturity for more than 3 months)	91	542
Dividend received from Associate / Joint venture	3	2
Interest received	32	60
Net cash flows (used in) / generated from investing activities	(4,972)	1,728
C. Cash flow from financing activities		
Finance Cost paid (including interest on lease)	(27)	(32)
Payment of principal portion of lease liabilities	(67)	(85)
Dividend paid	(141)	(141)
Net cash flows used in financing activities	(235)	(258)
Net decrease in cash and cash equivalents	(250)	(803)
Add: Cash and cash equivalents at the beginning of the period	537	1,051
Add: Adjustment for gain on fair valuation of liquid mutual funds measured at FVTPL (net)	1	0
Cash and cash equivalents at the end of the period	288	248



Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026:

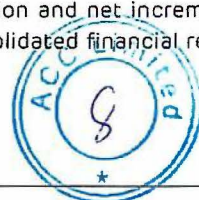
1. The above consolidated financial results of ACC Limited (the "Holding Company") and its subsidiaries, including their joint operations (the Holding Company and its subsidiaries together referred to as "the Group"), associate, joint ventures have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2026.
2. The Statutory Auditors have carried out limited review of the consolidated financial results of the Group for the quarter and half year ended September 30, 2026.
3. Details of exceptional items- Expense / (Income) (net):

₹ In Crore

Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	Year to date figures for current period from 01/04/2026 to 30/09/2026	Year to date figures for preceding period from 01/04/2025 to 30/09/2025	For the year ended March 31, 2026
3a) Termination benefits under Voluntary Severance Scheme	71	24	-	95	-	-
3b) Impact due to implementation of new labour law	-	-	-	-	-	54
3c) Receivable, Recognition of Infrastructure Development Cess and Environment Cess Credit	-	-	-	-	-	(82)
Exceptional Items – Expense / (Income) (net)	71	24	-	95	-	(28)

(3a) During the quarter ended September 30, 2026 and previous quarter ended June 30, 2026, the Holding Company has recognised cost of ₹ 71 Crore and ₹ 24 Crore, respectively, towards termination benefits payable (including Gratuity and other statutory dues) under Voluntary Severance Scheme (VSS) for third party workforce and permanent employees at various production facilities (including facilities where operations are temporarily suspended, refer note 9). Accordingly, the total expense recognised during the half year ended September 30, 2026 amounting to ₹ 95 Crore, considering the nature and materiality of the expenditure, the same has been disclosed separately as an exceptional item in the consolidated financial results.

(3b) During the previous year, on November 21, 2025, the Government of India notified four Labour Codes effective immediately, replacing the existing 29 labour laws. The impact of implementation of the Labour Codes has resulted in an increase of ₹ 54 Crore in the liabilities for defined benefit obligations relating to permanent and contractual employees and in the liabilities towards compensated absences of the employees of the Holding Company. The amount has been measured and recognised based on management's assessment of the impact on defined benefit obligation and compensated absences liabilities on such implementation and net incremental liabilities for past periods / years were recognised as an "Exceptional Item" in the consolidated financial results for the year ended March 31, 2026.



During the previous quarter ended June 30, 2026, the Government of India has further notified the final Central Rules under the Labour Codes. The Holding Company has assessed the impact of aforesaid Central Rules and concluded that there is no material financial impact on the Holding Company. The Holding Company continues to monitor the finalisation of various State Rules and further Government clarifications on the implementation of the Labour Codes and will recognise the consequential impact, if any, based on such developments.

(3c) During the previous year ended March 31, 2026, the Group had reassessed its position in respect of recognition of credit for their claim towards levy of Infrastructure Development Cess and Environment Cess on mineral bearing land in the state of Chhattisgarh and the Holding Company had filed petition in the matter before Hon'ble High Court of Chhattisgarh since March 2007. The reassessment followed a judgment by the Hon'ble High Court of Chhattisgarh in the similar matter, wherein the levy of these Cess was challenged and court vide its judgement in WPT 263/2023 dated October 8, 2025, held that Cess cannot be levied or collected on mining leases as no land revenue is leviable on mining leases. As a result, the Management supported by legal opinion, had assessed that it is entitled to get refund of all such Cess amounts paid since inception of the levy w.e.f. May 27, 2005, pending adjudication of the matter with Hon'ble High Court of Chhattisgarh. Pursuant to the above, the Group has recognised outstanding receivable / credit of ₹ 96 Crore as at September 30, 2026 in the books, including ₹ 92 Crore recognised during the year ended March 31, 2026 which includes a credit of ₹ 82 Crore disclosed under the "Exceptional item", pertaining to the amount paid relating to earlier years up to March 31, 2025 in the consolidated financial results.

Recently, the Government of India, vide Gazette notification dated August 17, 2026, enacted the Mines and Minerals (Development and Regulation) Amendment Act, 2026 ("MMDR Amendment Act"), amending the Mines and Minerals (Development and Regulation) Act, 1957 ("MMDR Act"), whereby refund of tax, cess or other levy already deposited with or recovered by a State Government before commencement of the MMDR Amendment Act shall not be liable to be refunded. However, the Management based on the independent legal opinion obtained has concluded that the aforesaid amendment does not adversely affect the Company's entitlement to its claims in the pending petition and, accordingly, continues to recognise their claims in the matter to be recoverable.

4. During the previous year ended March 31, 2026, the Board of Directors of the Holding Company vide its resolutions dated December 22, 2025, approved The Scheme of Amalgamation of the Holding Company ("Amalgamating Company") with Ambuja Cements Limited ("Amalgamated Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the rules framed thereunder w.e.f. appointed date January 1, 2026 ("Scheme").

Upon the Scheme becoming effective, the Amalgamated Company will issue and allot to the equity shareholders of the Amalgamating Company (other than Amalgamated Company), 328 equity shares of the face value of Rs.2 each fully paid of the Amalgamated Company, for every 100 equity shares of the face value of Rs.10 each fully paid held by them in the Amalgamating Company. Equity Shares held by the Amalgamated Company in the Amalgamating Company shall stand cancelled and extinguished on implementation of the Scheme.

Pursuant to the order of the Hon'ble National Company Law Tribunal ("NCLT") dated July 29, 2026, meetings of the equity shareholders of the Amalgamating Company and the Amalgamated Company were convened on September 29, 2026, at which Scheme was duly approved by the shareholders of the respective companies with the requisite statutory majority. Thereafter, the Joint Company Petition, seeking sanction of Scheme were presented before the NCLT on October 1, 2026. By order dated October 8, 2026, the NCLT has fixed November 19, 2026 as the date of hearing of the Joint Company Petition.

5. During the year ended March 31, 2026, the Holding Company had re-assessed its tax positions in respect of certain tax liabilities and provisions, based on favorable High Court decisions in the similar matters, and for such matters the provisions / liabilities were carried in the Holding Company's books from the earlier years. Management had assessed that in view of such favorable orders in the similar matters, certain tax provisions are no longer required / to be carried in the books and accordingly had reversed provisions or liabilities of ₹ 594 Crore, net (including other true down adjustment based on income tax return filed amounting to ₹ 71 Crore / deferred tax charge of ₹ 136 Crore) (₹ 659 Crore during the quarter and half year ended September 30, 2025) in the books during the year ended March 31, 2026 and disclosed the amount under tax adjustment / (write back) relating to earlier periods (net) in the consolidated financial results.



Further, in the Other income during the quarter and half year ended September 30, 2025, and year ended March 31, 2026, the Holding Company had received tax refunds along with interest of ₹ 205 Crore, pursuant to the order(s) giving effect to CIT(A) orders pertaining to AY 2015-16, AY 2018-19 and rectification order for AY 2024-25.

6. The Competition Commission of India (CCI), vide its order dated August 31, 2016, had imposed a penalty of ₹ 1,148 Crore on the Holding Company on grounds of alleged cartelisation. On Holding Company's appeal, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order dated November 7, 2016, had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount through lien on deposit of such amount in bank, which was deposited by Holding Company and further in case the appeal is dismissed, interest at 12% p.a. would be payable on the penal amount from the date of the CCI order. NCLAT, vide its Order dated July 25, 2018, dismissed the Holding Company's appeal, and upheld the CCI's order. Against this, the Holding Company appealed before the Hon'ble Supreme Court, which, by its Order dated October 05, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT dated November 7, 2016. The final argument in the matter are in progress and next date of hearing is on October 28, 2026.

In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its Order dated January 19, 2017, had imposed a penalty of ₹ 35 Crore on the Holding Company on grounds of alleged collusive bidding. On Holding Company's appeal, COMPAT had stayed the operation of the CCI's Order. The matter was listed before the NCLAT on August 18, 2026, however adjourned and will be listed in due course of time for hearing.

Based on the advice of external legal counsel, the Holding Company believes it has a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision (including interest) is recognised in the books by the Holding Company.

7. Employee benefits expenses are net of costs allocated to / from the Company's Holding Company and its subsidiaries based on cost sharing arrangements between the Companies.
8. In respect of captive limestone mining lease operations for manufacturing of cement plant in Wadi, Karnataka, the Holding Company has ongoing dispute with Department of Mines & Geology (DMG), Karnataka, over the basis of royalty calculation since earlier years.

The Holding Company had made various representations in the matter including before Hon'ble Revisional Authority (RA) and it also approached Hon'ble High Court of Karnataka to ensure continuing mining for manufacturing operations of Wadi Plant on provisional deposit of ₹ 125 Crore under protest against the demand of DMG.

As at year ended March 31, 2026, the Hon'ble Revisionary Authority had set aside the demand and held that the State Government could not have adopted the notional limestone consumption factor of 1:1.42 for computation of royalty payable in absence of any dispute regarding the weighment mechanism. Accordingly, the matter of additional demand of royalty ₹ 492 Crore since 1995-96 to 2021-22 was remanded back to the State Government. In view of the order of the Revisionary Authority, the Holding Company has sought refund of ₹ 125 Crore and execution of supplementary lease deed. The State Government had filed a writ petition on December 2, 2025, challenging the order of the Revisionary Authority, which was pending before the Hon'ble Karnataka High Court.

The dispute also led to delay in executing and concluding the supplementary lease deed with government authorities and the matter relating to the show cause for not entering into supplementary lease agreement and demand thereof ₹ 482 Crore towards allegation of illegal mining, was pending before Hon'ble High Court of Karnataka. The Holding Company had challenged the demand which was pending before the Hon'ble Karnataka High Court. Pending settlement of additional demand of royalty matter and thus delay in execution of the supplementary lease deed, the DMG appointed Deputy Commissioner, Kalaburagi for recovery of the dues on March 3, 2026, but based on hearing in the matter by Hon'ble High Court of Karnataka on April 21, 2026, the State Government had assured it shall not take precipitative action and the Hon'ble High Court had noted the same.



During the quarter ended September 30, 2026, the Hon'ble High Court of Karnataka, vide its order dated September 8, 2026, allowed the Holding Company's petition, holding that the State's demand for royalty on a notional consumption basis was unjustified; the Court accordingly set aside the impugned demand notice and directed the State to restore full access to the Holding Company's ILMS portal, along with execution of the Supplementary Lease Deed without insisting on a no-dues certificate and the court has also directed refund of ₹ 125 Crore which the Holding Company had deposited pursuant to the interim order dated October 29, 2024. Subsequent to the quarter ended September 30, 2026, the State Government has filed an Special Leave Petition (SLP) before the Hon'ble Supreme Court. The SLP is presently under defect and not yet registered; consequently, the Holding Company has not received any notice.

9. During the previous quarter ended June 30, 2026, the management of the Holding Company had reviewed and approved temporary suspension of manufacturing operations at certain facilities pursuant to a strategic review of production facilities across India including effect of Voluntary Severance Scheme for third party workforce and permanent employees. The decision is aimed at improving operational efficiency, optimizing capital allocation and enhancing long-term competitiveness. The Holding Company will continue to evaluate further modernisation, improvisation of business scenarios based on market conditions and economic viability of production facilities in foreseeable future. The management has evaluated such closures as temporary in nature, focused on long term value creation, and thus does not require provision for impairment in the carrying value of property, plant and equipment's of such plants as at reporting date.
10. The Holding Company has reclassified the coal sales as Other operating income (Revenue from Operations) from earlier classification as netted off from Power and Fuel expense, considering the nature of such income and related coal cost as Purchase of stock in trade. This reclassification has been given effect from the quarter ended December 31, 2025 and accordingly figures for the quarter and half year ended September 30, 2025 presented in consolidated financial results have been accordingly regrouped. This reclassification is not material and does not have any impact on consolidated financial results.
11. During the half year ended September 30, 2026, pursuant to the approval of the shareholders of the Company dated April 01, 2026, the Company has given loan in the nature of Inter-Corporate Deposits (ICDs) aggregating to ₹ 4,403 Crore (including ₹ 503 Crore during the quarter ended September 30, 2026) to the Ultimate Holding Company, Ambuja Cements Limited. Such ICDs carry an interest rate of 8% per annum and are repayable on or before March 31, 2027.
12. The Group is mainly engaged in the business of cement (incl. intermediary products), ancillary service thereof and Ready Mix Concrete.
13. The Consolidated Financial Results of the Group are presented in ₹ and all values are rounded to the nearest crores, except when otherwise indicated. Amounts less than ₹ 50,00,000 have been presented as "0".

For and on behalf of the Board of Directors




Vinod Bahety

Whole-time Director and CEO

DIN – 09192400

Ahmedabad

October 27, 2026



Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ACC Limited (the "Holding Company") and its subsidiaries, including their joint operations (the Holding Company and its subsidiaries together referred to as the "Group"), its associate and joint ventures, for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. ACC Limited

Subsidiaries, including their joint operations:

- i. Bulk Cement Corporation (India) Limited
- ii. ACC Mineral Resources Limited, including the following four joint operations:

MP AMRL (Semaria) Coal Company Limited
MP AMRL (Morga) Coal Company Limited
MP AMRL (Marki Barka) Coal Company Limited



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d. MP AMRL (Bicharpur) Coal Company Limited

- iii. Lucky Minmat Limited
- iv. Singhania Minerals Private Limited
- v. ACC Concrete South Limited
- vi. ACC Concrete West Limited
- vii. Asian Concretes and Cements Private Limited

Step-down subsidiaries:

- i. Asian Fine Cements Private Limited
- ii. Anantroop Infra Private Limited
- iii. Eqacre Realtors Private Limited
- iv. Krutant Infra Private Limited
- v. Kshobh Realtors Private Limited
- vi. Prajag Infra Private Limited
- vii. Satyamedha Realtors Private Limited
- viii. Varang Realtors Private Limited
- ix. Victorlane Projects Private Limited
- x. Vihay Realtors Private Limited
- xi. Vrushak Realtors Private Limited
- xii. Foresite Realtors Private Limited
- xiii. Peerlytics Projects Private Limited
- xiv. West Peak Realtors Private Limited
- xv. Trigrow Infra Private Limited
- xvi. Akkay Infra Private Limited
- xvii. Chasepoint Projects Private Limited (acquired w.e.f. November 19, 2025)
- xviii. Pine Hills Realtors Private Limited (acquired w.e.f. November 19, 2025)

Associate:

- i. Alcon Cement Company Private Limited

Joint ventures:

- i. OneIndia BSC Private Limited
- ii. Aakaash Manufacturing Company Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to Note 6 of the accompanying Statement, which describes the uncertainty relating to the outcome of ongoing litigation with the Competition Commission of India, which is pending before the Honourable Supreme Court. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- A) 20 subsidiaries (including step-down subsidiaries and 4 joint operations of a subsidiary) whose unaudited interim financial results include total assets of Rs. 1,351 Crore as at September 30, 2026, total revenues of Rs. 121 Crore and Rs. 233 Crore, total net (loss) after tax of Rs. (0) Crore and total net profit after tax of Rs. 7 Crore and total comprehensive (loss) of Rs. (0) Crore and total comprehensive income of Rs. 7 Crore for the quarter ended September 30, 2026, and for the six months period ended September 30, 2026, respectively and net cash (outflows) of Rs. (19) Crore for the period from April 01, 2026 to September 30, 2026, as considered in the Statement, whose quarterly and year to date financial results have been reviewed by their respective independent auditors.
- B) 1 associate and 1 joint venture whose unaudited interim financial results include Group's share of net profit of Rs. 1 Crore and Rs. 3 Crore and Group's share of total comprehensive income of Rs. 1 Crore and Rs. 3 Crore for the quarter ended September 30, 2026 and for the six months period ended September 30, 2026, respectively, as considered in the Statement, whose interim financial results have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these subsidiaries (including step-down subsidiaries and joint operations of a subsidiary), an associate and a joint venture have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step-down subsidiaries and joint operations of a subsidiary), an associate and joint venture, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- A) 4 subsidiaries whose unaudited interim financial results include total assets of Rs. 52 Crore as at September 30, 2026, total revenues of Rs. 4 Crore and Rs. 5 Crore, total net (loss) after tax of Rs. (1) Crore and Rs. (1) Crore and total comprehensive (loss) of Rs. (1) Crore and Rs. (1) Crore for the quarter ended September 30, 2026 and for the six months period ended September 30, 2026, respectively and net cash (outflows) of Rs. (1) Crore for the period from April 01, 2026 to September 30, 2026.
- B) 1 joint venture whose unaudited interim financial results include the Group's share of net profit of Rs. 0 Crore and Rs. 0 Crore and Group's share of total comprehensive income of Rs. 0 Crore and Rs. 0 Crore for the quarter ended September 30, 2026 and for the six months period ended September 30, 2026, respectively.

The unaudited interim financial results of these subsidiaries and the joint venture have not been reviewed by their independent auditors and have been approved and furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and the joint venture, is based solely on such unaudited interim financial results/information. According to the information and explanations given to us by the Management, these unaudited interim financial results are not material to the Group.



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9. Our conclusion on the Statement is not modified in respect of the matters stated in paragraphs 7 and 8 above, relating to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Santosh Agarwal

Partner

Membership No.: 093669

UDIN: 26093669DZUKKV6903

Place: Ahmedabad

Date: October 27, 2026

