



25th April 2025

National Stock Exchange of India Limited
Scrip Code: ACC

BSE Limited
Scrip Code: 500410

Subject: Newspaper Publication - Extracts of Consolidated Financial Results for the quarter and financial year ended 31st March 2025.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of Directors of ACC Limited ('Company') at its Meeting held on Thursday, 24th April 2025 considered and approved the Audited Financial Results of the Company (both Standalone and Consolidated) for the quarter and financial year ended 31st March 2025.

Further, pursuant to provisions of Regulation 47 of SEBI Listing Regulations, the extract of the consolidated Audited Financial Results of the Company for quarter and financial year ended 31st March 2025 has been published by the Company in Financial Express Newspapers in English (all edition) and Gujarati language (Ahmedabad edition) on Friday, 25th April 2025.

Copies of the Ahmedabad edition (English and Gujarati) are enclosed for your information and record. Furthermore, in terms of the provisions of Regulation 46 of SEBI LODR, the said results are also uploaded on the website of the Company i.e. www.acclimited.com.

You are requested to take note of the same.

Thanking you,
Yours Sincerely,

For, ACC Limited

Bhavik Parikh
Company Secretary & Compliance Officer

Encl: As above

HIGH IMPORT DUTY ON AUTO FLAGGED BY US REGULARLY

EV policy to be tweaked based on BTA outcome

NITIN KUMAR
New Delhi, April 24

THE GOVERNMENT WILL tweak its new electric vehicle (EV) policy based on the outcome of ongoing bilateral trade agreement (BTA) and free trade agreement (FTA) negotiations. If the talks lead to tariffs being reduced and brought close to the 15% level currently offered under the policy, then lower duty would be offered as part of a revised policy, officials said.

As part of the possible changes, the government could consider reducing the tariff to zero in the policy, further lowering the investment commitment, relaxing the domestic value addition (DVA) requirement, or implementing a combination of these measures to further sweeten the deal.

"We are open to changes in the policy, but only based on the outcome of the trade deals. If the tariff relaxation aligns with the levels offered in the policy, we would consider revising it," the official said.

The government recently launched the Scheme to Promote Manufacturing of Electric Passenger Cars in India (SPMEPCI), commonly referred to as the EV policy, under which global manufacturers can import up to 40,000 vehicles over a five-year period at a reduced import duty of 15%, provided they invest at least \$500 million in local manufacturing and meet phased localisation targets.

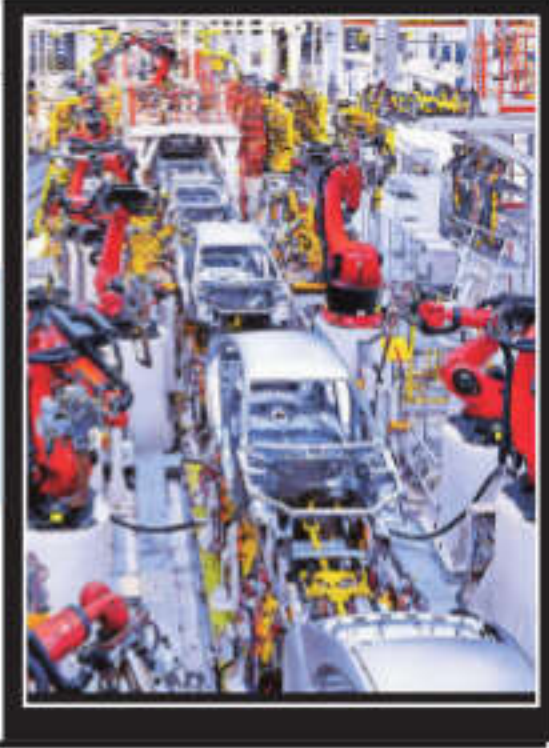
The policy is primarily aimed at easing tariff barriers, as completely built electric vehicles (CBUs) priced above \$40,000 currently attract a

ON THE TABLE

■ If tariffs are brought close to the 15% level currently offered, lower duty would be offered as part of a revised policy

■ The government could consider reducing the tariff to zero in the policy, further lowering the investment commitment

■ Under the EV policy, global manufacturers can import up to 40,000 vehicles over a 5-year period at a 15% reduced import duty



100% import duty in India, while those priced below face a 70% duty.

However, the policy has seen limited interest from automotive players due to its stringent guidelines and the potential for tariff reductions through upcoming trade deals. In the ongoing trade talks, the US and the EU have requested duty cuts on EVs.

In light of potential duty cuts, the government is considering options to make the policy more attractive.

The guidelines of the policy are likely to be released after the conclusion of the trade deals.

"We have sought comments from the concerned ministries, including commerce and finance," the official added.

Tesla recently highlighted high tariffs as a key reason for its slow entry into the Indian market.

Vaibhav Taneja, Tesla's chief financial officer, made it clear during the company's earnings call on Tuesday that import tariffs are a major deterrent. "The same car which we are sending is 100% more expensive than what it is. So, that creates a lot of anxiety. People feel they are paying too much for the car," he said, pointing to how the high cost erodes consumer confidence. Taneja added that Tesla is being very careful in choosing the right moment to formally launch in India.

The US has also flagged high import duty on auto, among other products, by India. However, domestic automakers are not in favour of any relaxation here fearing that duty cuts for foreign firms without local investment would hurt the emerging EV ecosystem within the country.

Petroleum products exports rise 3% in FY25, value dips 7%

ARUNIMA BHARADWAJ
New Delhi, April 24

INDIA'S EXPORTS OF petroleum products grew by 3.4% in volume terms to 64.7 million tonnes in FY25, compared to 62.6 million tonnes in FY24, according to data from the Petroleum Planning and Analysis Cell. The rise in exports was primarily driven by increased shipments of motor spirit, petcoke, and fuel oil.

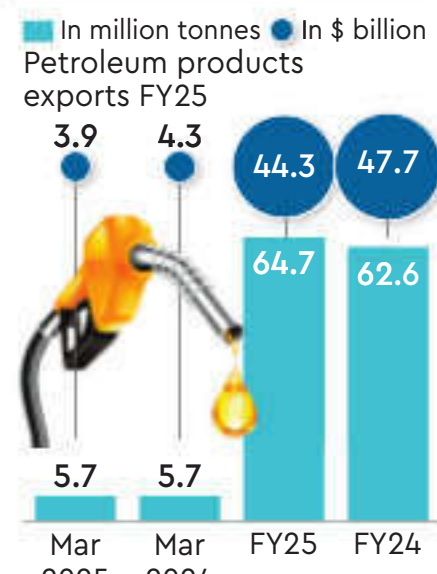
Even as the volumes registered an increase, in value terms, the exports declined by almost 7% to \$44.3 billion during the fiscal compared with \$47.7 billion in the year ago. The dip in export value was due to subdued prices in the current year compared to the year ago period.

In March, petroleum product exports remained at 5.7 million tonnes, similar to March 2024. The month, however, saw a 9% year on year decline in exports of petroleum products to 5.7 million, according to the PPAC data.

According to data by global real-time data and analytics provider, Kpler, the United Arab Emirates emerged as the top destination for FY25, followed by Singapore, and the Netherlands.

Imports of refined oil products increased by 4.9% to 51.1

UAE TOP BUYER



million tonnes during FY25, compared to 48.7 million tonnes in the previous fiscal. The import bill for these products also rose by 4.3% to \$23.9 billion, up from \$22.9 billion in FY24.

India's consumption of petroleum products during the year rose to 239.2 million tonnes, up from 234.3 million tonnes in the previous fiscal. This growth was attributed to higher demand for diesel, motor spirit, liquefied petroleum gas (LPG) and aviation turbine fuel (ATF).

While the demand for ATF increased by 9.7%, that of LPG and motor spirit grew by 5.4% and 7.5% respectively. Diesel consumption recorded a growth of 2% during FY25.

India cuts purchase of LNG

RAKESH SHARMA
April 24

INDIAN ENERGY IMPORTERS are switching from expensive liquefied natural gas to cheaper oil products, a move that will help ease tight global supplies of the super-chilled fuel.

Buyers including Gail India and Indian Oil cancelled LNG purchase tenders due to high prices, according to data analytics firm Kpler. The matter who didn't wish to be named due to the sensitivity of the trade.

India's LNG imports this month are estimated to average 1.9 million tons, down 5% from the same month last year and the lowest monthly volume since December 2023, according to data analytics firm Kpler.

Prices of LNG have been elevated due to a series of recent outages at export plants in Malaysia to Australia. That's in spite of fears that the global trade war will cut gas demand. Any reduction in Indian purchases will help to free up supply for rival buyers in Asia and Europe.

Spot prices have been trading between \$11 to \$12 per million British thermal units over the last few weeks, while naphtha rates in India are closer to \$8 to \$9 per million Btu thanks to a slump in crude.

—BLOOMBERG

Govt to procure 0.3 MT of onion for buffer in FY26

SANDIP DAS
New Delhi, April 24

THE GOVERNMENT HAS set a target of procuring 0.3 million tonne (MT) of onion from the farmers at market prices in the current fiscal for creating a buffer under the price stabilisation fund (PSF).

This target for the volume of purchase this fiscal is lower than 0.47 MT of the onion purchased from farmers in FY25 for building buffer, which would be offloaded in the market when prices started to spike in festive seasons.

Sources told FE the government agencies — farmers cooperative Nafed and NCCF — who had purchased onion at average price of ₹29/kg in FY25 from farmers for the buffer, are expected to purchase 0.15 MT of the key vegetable each at signif-

Cold storage units close to consumption centres will be allowed to keep 10,000 – 15,000 tonne of onion at buffer under PSF

icantly lower market prices this fiscal. Cold storage units close to consumption centres of onion will be allowed to keep 10,000 – 15,000 tonne of onion at buffer under PSF.


The agencies have floated tenders or expressions of interests for procurement of the key vegetable from the entities including cooperative societies, farmers producer companies, primary agricultural cooperative societies etc who would be purchasing onions from only pre-registered farmers mostly in Maharashtra and Madhya Pradesh.

Sources said after the shortlisting of entities purchase operations could commence by the first week of May.


Meanwhile, with the arrivals of rabi crop gradually increasing and robust crop prospects, currently mandi prices of onions are ruling at ₹1,006/quintal, which is 36% less than prices prevailed a year ago.

The modal retail prices of onion according to the department of consumer affairs has dropped to ₹25/kg at present from ₹40/kg prevailed three months back.


To ensure that shortlisted entities have adequate storage facilities, only entities with 5,000 tonne storage facility in Nashik are eligible to participate in the tender process which would be scrutinised by an internal committee of the government agencies.



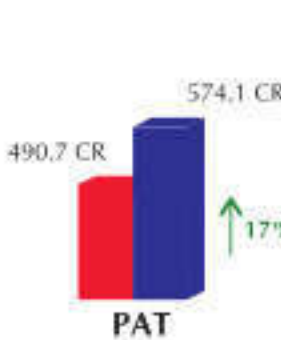
Driving Inclusive, Sustainable Growth




DISBURSEMENT



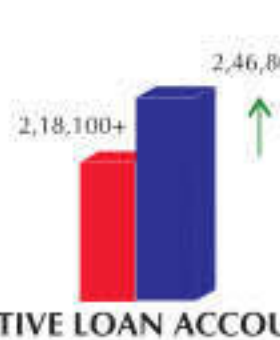
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ACTIVE LOAN ACCOUNTS

Aavas Financiers Limited
(CIN: L65922RJ2011PLC034297)
Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square, Mansarovar Industrial Area, Jaipur-302020, Rajasthan (INDIA)
Phone No.: +91-141-4659239, Website: www.aavas.in, Email: info@aavas.in


Statement of audited financial results for the quarter and year ended March 31, 2025 in Lakh except figure of EPS

Sl. No.	Particulars	Quarter ended March 31, 2025 (Audited) (Refer note ii)	Quarter ended March 31, 2024 (Audited) (Refer note ii)	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
1	Total Income from Operations	63,621.30	54,601.99	2,35,450.52	2,01,749.82
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	19,322.38	17,749.41	73,258.91	62,444.98
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	19,322.38	17,749.41	73,258.91	62,444.98
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15,367.92	14,261.53	57,410.82	49,069.42
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	15,403.21	14,287.85	57,434.48	49,084.58
6	Paid up Equity Share Capital	7,915.37	7,915.37	7,915.37	7,915.37
7	Reserves (excluding revaluation reserve)	4,28,167.86	3,69,417.55	4,28,167.86	3,69,417.55
8	Securities Premium Account	1,36,494.02	1,36,306.94	1,36,494.02	1,36,306.94
9	Net Worth	4,36,083.23	3,77,331.52	4,36,083.23	3,77,331.52
10	Paid up Debt Capital/Outstanding Debt	13,84,986.45	12,35,010.78	13,84,986.45	12,35,010.78
11	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
12	Debt Equity Ratio	3.18	3.27	3.18	3.27
13	Earnings Per Share of Rs. 10/- each (EPS for the quarters are not annualised)				
	1. Basic:	19.42	18.02	72.54	62.03
	2. Diluted:	19.26	18.00	71.97	61.93
14	Capital Redemption Reserve	NA	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA


Notes:
(i) The above results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 24, 2025, and audited by the statutory auditors of the Company.
(ii) The figures for the last quarter are balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the financial year.
(iii) The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulations 11 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly financial results are available on the websites of Stock Exchange at www.sebimco.com and www.bseindia.com and on the website of the Company i.e. www.aavas.in. The same can be accessed by scanning the QR code.
(iv) For the other line items referred in Regulation 52(iii) of the Listing Regulations, pertinent disclosures have been made and available on the websites of the Stock Exchange at www.sebimco.com and www.bseindia.com.
(v) There is no impact on net profit/loss, total comprehensive income or any other relevant financial item is due to changes in accounting policies for the year ended March 31, 2025.
(vi) Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary.

For AAVAS FINANCIERS LIMITED
Sd/-
Sachinderpal Singh Jitendrasingh Bhirder
(Managing Director & CEO)
DIN - 08697657


Place: Mumbai
Date: April 24, 2025




Long term rating CARE
AA (Stable)




Long term rating ICRA
AA (Stable)



States
14



Branches
397



Employees
7233

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ACC

ACC LIMITED

CIN: L26940G1936PLC149771

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Tel. No.: +91 79 2656 5555, Website: www.aaclimited.com, E-mail: ACC-InvestorSupport@adani.com

(₹ in Crore)

Extract of Statement of consolidated audited financial results for the quarter and year ended March 31, 2025

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	For the Year ended	For the Year ended
	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
Total Revenue from Operations (Including Government grants)	6,066.52	5,927.38	5,408.72	21,762.31	19,958.92
Net Profit for the period (before exceptional item, share of profit of associates and joint ventures and tax)	745.58	1,476.18	652.84	3,024.26	2,514.88
Net Profit for the period before tax (after exceptional item and share of profit of associates and joint ventures)	882.18	1,476.50	883.10	3,126.78	2,757.36
Net Profit for the period after tax (after exceptional item and share of profit of associates and joint ventures)	751.04	1,091.79	943.39	2,402.27	2,335.08
Total Comprehensive Income for the period	744.51	1,091.04	971.18	2,367.61	2,363.13
Paid-up Equity Share Capital	187.99	187.99	187.99	187.99	187.99
Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				18,366.85	16,140.23
Earnings per share of ₹10 each (not annualised):					
a) Basic	₹ 39.99	₹ 58.14	₹ 50.23	₹ 127.92	₹ 124.34
b) Diluted	₹ 39.89	₹ 57.98	₹ 50.10	₹ 127.57	₹ 124.01

Key numbers of standalone audited financial results of the Company are as under :-

(₹ in Crore)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	For the Year ended	For the Year ended
	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
Total Revenue from Operations (Including Government grants)	6,008.52	5,896.05	5,398.11	21,668.11	19,952.23
Net Profit for the period before tax	859.36	1,475.32	661.52	3,145.39	2,519.08
Net Profit for the period after tax	735.39	1,089.07	748.54	2,424.56	2,124.24
Total Comprehensive Income for the period	728.80	1,088.32	776.56	2,389.82	2,152.66

Notes :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the stock exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.aaclimited.com.

Place: Ahmedabad
Date: 24 April, 2025

For and on behalf of the Board of Directors

Vinod Bahety
Whole-time Director and CEO
DIN: 09192400

