Secretarial Division

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai - 400 020, India

CIN: L26940MH1936PLC002515

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March 9, 2020

National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307
Scrip Code: 500410

Sub: Disclosure of related party transactions for the half year ended December 31, 2019

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, on a consolidated basis, in the format specified in the accounting standards, for the half year ended December 31, 2019.

This disclosure is also being uploaded on the website of the Company i.e. www.acclimited.com

Kindly take the above on record and oblige.

Thanking you,

Yours sincerely,
For **ACC LIMITED**

Rajiv Kumar Choubey

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Related Party Disclosure		
(A)	**Names of the Related parties where control exists:**	**Nature of Relationship**
1	LafargeHolcim Ltd, Switzerland	Ultimate Holding Company
2	Holderind Investments Ltd, Mauritius	Holding Company of Ambuja Cements Limited
3	Ambuja Cements Limited	Holding Company
4	OneIndia BSC Private Limited	Joint venture Company
5	Aakaash Manufacturing Company Private Limited	Joint venture Company
(B)	**Others - With whom transactions have been taken place during the current and/or previous year:**	
(a)	**Names of other Related parties**	**Nature of Relationship**
1	Alcon Cement Company Private Limited	Associate Company
2	Asian Concretes and Cements Private Limited	Associate Company
3	Holcim Technology (Singapore) Pte Ltd, Singapore	Fellow Subsidiary
4	PT Holcim Indonesia Tbk, Indonesia	Fellow Subsidiary (upto January 31,2019)
5	Holcim Services (South Asia) Limited	Fellow Subsidiary
6	Holcim Cement (Bangladesh) Ltd, Bangladesh	Fellow Subsidiary
7	Holcim Philippines, Inc, Philippines	Fellow Subsidiary
8	Holcim Group Services Ltd, Switzerland	Fellow Subsidiary
9	Holcim Technology Ltd, Switzerland	Fellow Subsidiary
10	LafargeHolcim Trading Pte Ltd, Singapore	Fellow Subsidiary
11	LafargeHolcim Energy Solutions SAS, France	Fellow Subsidiary
12	LafargeHolcim Bangladesh Ltd, Bangladesh	Fellow Subsidiary
13	Dirk India Private Limited	Fellow Subsidiary
14	Lafarge SA, France	Fellow Subsidiary
15	Counto Microfine Products Private Limited	Joint venture of Ambuja Cements Limited
16	The Provident Fund of ACC Ltd	Trust (Post-employment benefit plan)
17	ACC limited Employees Group Gratuity scheme	Trust (Post-employment benefit plan)

	In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, following Personnel are considered as Key Management Personnel (KMP).	
(b)	**Name of the Related Parties:**	**Nature of Relationship**
1	Mr. Neeraj Akhoury	Managing Director & CEO
2	Mr. Sunil K. Nayak	Chief Financial Officer (upto July 31, 2019)
3	Ms. Rajani Kesari	Chief Financial Officer (w.e.f. August 01, 2019)
4	Mr. Ramaswami Kalidas	Company Secretary (upto September 26, 2019)
5	Mr. Rajiv Choubey	Company Secretary (w.e.f. September 26, 2019)
6	Mr. N S Sekhsaria	Chairman, Non Executive / Non Independent Director
7	Mr. Jan Jenisch	Deputy Chairman, Non Executive / Non Independent Director
8	Mr. Martin Kriegner	Non Executive / Non Independent Director
9	Mr. Shailesh Haribhakti	Independent Director
10	Mr. Sushil Kumar Roongta	Independent Director
11	Mr. Ashwin Dani	Independent Director (upto March 22, 2019)
12	Mr. Farrokh K Kavarana	Independent Director (upto March 22, 2019)
13	Mr. Vijay Kumar Sharma	Non Independent Director
14	Mr. Arunkumar R Gandhi	Independent Director (upto March 22, 2019)
15	Ms. Falguni Nayar	Independent Director
16	Mr. Christof Hassig	Non Independent Director
17	Mr. Damodarannair Sundaram	Independent Director (w.e.f. March 22, 2019)
18	Mr. Vinayak Chatterjee	Independent Director (w.e.f. March 22, 2019)
19	Mr. Sunil Mehta	Independent Director (w.e.f. March 22, 2019)

(C)	Transactions with Joint Venture Companies	For the year ended December 31, 2019	*For the year ended December 31, 2018*
		₹ Crore	*₹ Crore*
1	**Purchase of Finished Goods**	**100.86**	***104.12***
	Aakaash Manufacturing Company Private Limited {Refer Note 47 (ii)}	100.86	*104.12*
2	**Sale of Finished Goods**	**12.52**	***14.57***
	Aakaash Manufacturing Company Private Limited	12.52	*14.57*
3	**Receiving of Services**	**27.15**	***29.00***
	OneIndia BSC Private Limited	27.15	*29.00*
4	**Dividend Received**	**1.32**	***0.68***
	Aakaash Manufacturing Company Private Limited	1.32	*0.68*
5	**Reimbursement of Expenses Received/Receivable**	**0.02**	***0.02***
	Aakaash Manufacturing Company Private Limited	0.02	*0.02*
6	**Reimbursement of Expenses Paid / Payable**	**-**	***0.47***
	OneIndia BSC Pvt Ltd.	-	0.47
7	**Other recoveries (Net)**	**2.80**	***2.11***
	Aakaash Manufacturing Company Private Limited	2.80	*2.11*
	Outstanding balances with Joint venture Companies	**As at December 31, 2019**	***As at December 31, 2018***
		₹ Crore	*₹ Crore*
1	**Outstanding balance included in Trade receivables**	**0.96**	***1.30***
	Aakaash Manufacturing Company Private Limited	0.96	*1.30*
2	**Outstanding balance included in Trade payables**	**16.33**	***21.92***
	Aakaash Manufacturing Company Private Limited	14.06	*19.31*
	OneIndia BSC Private Limited	2.27	*2.61*
(D)	**Transactions with Associate Companies**	**For the year ended December 31, 2019**	***For the year ended December 31, 2018***
		₹ Crore	*₹ Crore*
1	**Purchase of Finished Goods**	**68.46**	***71.89***
	Alcon Cement Company Private Limited {Refer Note - 47 (i)}	68.46	*71.89*
2	**Purchase of Raw Materials**	**11.19**	***20.76***
	Asian Concretes and Cements Private Limited	11.19	*20.76*
3	**Sale of Unfinished Goods**	**20.78**	***26.40***
	Alcon Cement Company Private Limited {Refer Note - 47 (i)}	20.78	*26.40*
4	**Dividend Received**	**0.37**	***0.41***
	Alcon Cement Company Private Limited	0.37	*0.41*
5	**Receiving of Services**	**107.60**	***117.92***
	Asian Concretes and Cements Private Limited	107.60	*117.92*
6	**Reimbursement of Expenses Received/Receivable**	**13.47**	***14.71***
	Alcon Cement Company Private Limited	13.47	*14.71*
7	**Reimbursement of Expenses Paid/Payable**	**2.22**	***3.16***
	Alcon Cement Company Private Limited	1.67	*2.62*
	Asian Concretes and Cements Private Limited	0.55	*0.54*

	Outstanding balances with Associate Companies	As at December 31, 2019	*As at December 31, 2018*
		₹ Crore	*₹ Crore*
1	**Outstanding balance included in Trade receivables**	**6.81**	***8.99***
	Alcon Cement Company Private Limited	6.81	*8.99*
2	**Outstanding balance included in Trade payables**	**17.80**	***22.96***
	Asian Concretes and Cements Private Limited	14.69	*19.27*
	Alcon Cement Company Private Limited	3.11	*3.69*

(E)	Details of Transactions relating to Ultimate Holding and Holding Companies	For the year ended December 31, 2019	*For the year ended December 31, 2018*
		₹ Crore	*₹ Crore*
1	**Dividend paid**	**143.36**	***153.60***
	Ambuja Cements Limited	131.58	*140.98*
	Holderind Investments Limited	11.78	*12.62*
2	**Purchase of Raw materials**	**0.80**	***0.24***
	Ambuja Cements Limited	0.80	*0.24*
3	**Purchase of Finished /Unfinished goods**	**112.87**	***35.17***
	Ambuja Cements Limited	112.87	*35.17*
4	**Purchase of Stores & Spares**	**0.44**	***0.10***
	Ambuja Cements Limited	0.44	*0.10*
5	**Sale of Fixed Assets**	**-**	***19.23***
	Ambuja Cements Limited	-	*19.23*
6	**Sale of Finished /Unfinished Goods**	**101.39**	***23.59***
	Ambuja Cements Limited	101.39	*23.59*
7	**Sale of Raw Material**	**1.44**	***8.34***
	Ambuja Cements Limited	1.44	*8.34*
8	**Sale of Stores & Spares**	**1.17**	**-**
	Ambuja Cements Limited	1.17	-
9	**Sale of Scrap**	**0.11**	**-**
	Ambuja Cements Limited	0.11	-
10	**Rendering of Services**	**42.46**	***47.66***
	Ambuja Cements Limited	42.46	*47.66*
11	**Receiving of Services**	**32.71**	***47.47***
	Ambuja Cements Limited	32.71	*47.47*
12	**Reimbursement of Expenses Received / Receivable**	**0.04**	***0.04***
	Ambuja Cements Limited	0.01	*0.04*
	LafargeHolcim Ltd	0.03	
13	**Reimbursement of Expenses Paid / Payable**	**9.74**	**-**
	Ambuja Cements Limited	9.74	-

	Outstanding balances with Ultimate Holding and Holding Companies	As at December 31, 2019	*As at December 31, 2018*
		₹ Crore	*₹ Crore*
1	**Outstanding balance included in Trade receivables**	**29.05**	***15.61***
	Ambuja Cements Limited	29.02	*15.61*
	LafargeHolcim Ltd	0.03	-
2	**Outstanding balance included in Other current assets - advances**	**0.04**	***0.04***
	Ambuja Cements Limited	0.04	*0.04*
3	**Outstanding balance included in Trade payables**	**43.72**	***18.25***
	Ambuja Cements Limited	43.72	*18.25*

(F)	Details of Transactions relating to Fellow Subsidiary Companies / Joint Venture of Holding Company	For the year ended December 31, 2019	*For the year ended December 31, 2018*
		₹ Crore	*₹ Crore*
1	**Purchase of Raw materials**	**238.94**	***288.37***
	LafargeHolcim Energy Solutions SAS	237.84	*285.04*
	Counto Microfine Products Private Limited	1.10	*3.28*
	Dirk India Private Limited	-	*0.05*
2	**Sale of Finished /Unfinished Goods**	**0.11**	***0.16***
	Counto Microfine Products Private Limited	0.11	*0.16*
3	**Technology and Know-how fees**	**152.33**	***144.46***
	Holcim Technology Ltd	152.33	*144.46*
4	**Receiving of Services**	**64.76**	***75.05***
	Holcim Services (South Asia) Limited	59.53	*74.66*
	Holcim Group Services Ltd	0.33	*0.39*
	Lafarge SA	2.79	-
	Holcim Technology Ltd	2.11	-
5	**Rendering of Services**	**11.05**	***11.01***
	Holcim Services (South Asia) Limited	9.33	*4.75*
	Lafarge SA	1.72	*2.62*
	Holcim Group Services Ltd	-	*2.19*
	Holcim Technology Ltd	-	*1.45*
6	**Reimbursement of Expenses Received / Receivable**	**2.69**	***0.77***
	Lafargeholcim Energy Solutions SAS	0.76	*0.17*
	LafargeHolcim Trading Pte Ltd	1.92	*0.13*
	LafargeHolcim Bangladesh Ltd	0.01	*0.01*
	Holcim Technology Ltd	-	*0.45*
	Counto Microfine Product Private Limited	-	*0.01*
	Outstanding balances with Fellow Subsidiary Companies / Joint Venture of Holding Company	**As at December 31, 2019**	***As at December 31, 2018***
		₹ Crore	*₹ Crore*
1	**Outstanding balance included in Trade receivables**	**11.89**	***11.82***
	Holcim Services (South Asia) Limited	5.93	*4.75*
	Lafarge SA	2.22	*3.07*
	Holcim Group Services Ltd	-	*2.19*
	Holcim Technology Ltd	3.37	*1.45*
	PT Holcim Indonesia Tbk	0.15	*0.15*
	LafargeHolcim Trading Pte Limited	0.13	*0.13*
	Counto Microfine Product Pvt Ltd	0.06	*0.03*
	Holcim Philippines, Inc	-	*0.02*
	Holcim Cement (Bangladesh) Ltd	0.01	*0.01*
	Holcim Technology (Singapore) Pte Ltd	-	*0.01*
	LafargeHolcim Bangladesh Ltd	0.02	*0.01*
2	**Outstanding balance included in Trade payables**	**49.84**	***159.80***
	LafargeHolcim Energy Solutions SAS	5.14	*124.50*
	Holcim Technology Ltd	34.54	*33.70*
	Counto Microfine Products Private Limited	0.20	*0.63*
	Holcim Services (South Asia) Limited	9.92	*0.62*
	Holcim Group Services Ltd	0.04	*0.35*

(G)	**Details of Transactions with Key Management Personnel**	**For the year ended December 31, 2019**	***For the year ended December 31, 2018***
		₹ Crore	*₹ Crore*
1	**Remuneration***	**13.56**	***11.52***
	Mr. Neeraj Akhoury	8.90	*7.13*
	Mr. Sunil K. Nayak	1.95	*3.36*
	Mr. Ramaswami Kalidas	0.84	*1.03*
	Ms. Rajani Kesari	1.49	-
	Mr. Rajiv Choubey	0.38	-
	Breakup of Remuneration	**13.56**	***11.52***
	Short term employee benefits	12.53	*11.05*
	Post employment benefits (including defined contribution and defined benefits)*	0.86	*0.47*
	Other long term benefits*	-	-
	Employee share based payments (Refer Note - 55)	0.17	-
2	**Other Payment to Key Management Personnel**	**For the year ended December 31, 2019**	***For the year ended December 31, 2018***
		₹ Crore	*₹ Crore*
	Commission Payable	**3.19**	***3.19***
	Mr. N S Sekhsaria	0.50	*0.50*
	Mr. Arunkumar Gandhi	0.10	*0.45*
	Mr. Martin Kriegner#	-	-
	Mr. Shailesh Haribhakti	0.36	*0.36*
	Mr. Sushil Kumar Roongta	0.36	*0.36*
	Mr. Ashwin Dani	0.08	*0.36*
	Mr. Farrokh Kavarana	0.08	*0.36*
	Mr. Vijay Kumar Sharma	0.20	*0.20*
	Mr. Jan Jenisch	0.20	*0.20*
	Ms. Falguni Nayar	0.20	*0.20*
	Mr. Christof Hassig	0.20	*0.20*
	Mr. Sunil Mehta	0.28	-
	Mr. Damodarannair Sundaram	0.35	-
	Mr. Vinayak Chatterjee	0.28	-
	Sitting Fees	**0.47**	***0.53***
	Mr. N S Sekhsaria	0.04	*0.04*
	Mr. Arunkumar Gandhi	0.01	*0.08*
	Mr. Martin Kriegner#	-	*0.04*
	Mr. Shailesh Haribhakti	0.07	*0.07*
	Mr. Sushil Kumar Roongta	0.09	*0.09*
	Mr. Ashwin Dani	0.01	*0.06*
	Mr. Farrokh Kavarana	0.02	*0.07*
	Mr. Vijay Kumar Sharma	0.03	*0.01*
	Mr. Jan Jenisch	0.01	*0.01*
	Ms. Falguni Nayar	0.03	*0.03*
	Mr. Christof Hassig	0.02	*0.03*
	Mr. Sunil Mehta	0.04	-
	Mr. Damodarannair Sundaram	0.05	-
	Mr. Vinayak Chatterjee	0.05	-

* Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

#Mr. Martin Kriegner has waived his right to receive Directors' commission from the year 2018 and sitting fees with effect from the meeting held on October 17, 2018.

The Company makes monthly contributions to provident fund managed by "The Provident Fund of ACC Ltd" for certain eligible employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. During the year, the Company contributed ₹ 25.64 Crore (Previous Year - ₹ 22.71 Crore).

The Company maintains gratuity trust for the purpose of administering the gratuity payment to its employees (ACC limited Employees Group Gratuity scheme). During the year, the Company contributed ₹ 0.80 Crore (Previous Year - ₹ 21.00 Crore).

Terms and conditions of transactions with related parties

Sales and purchases

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. For the year ended December 31, 2019, the Company has not recorded any loss allowances for trade receivables from related parties (Previous year - Nil).